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THE NATIONAL FINANCES.

LAST NIGHT'S MEETING AT COOPER INSTITUTE.

THE OPPOSITION TO INFLATION—SPEECHES BY WILLIAM CULLEN BRYANT, ELLIOT C. COWDIN, A. A. LOW, EDWARD ATKINSON, S. B. CHITTENDEN, AND OTHERS.

The meeting at the Cooper Institute last evening to give expression to opinions on the questions affecting the national finances, was, in point of numbers and the respectability of those who were present, highly successful. The commercial and financial circles of the Metropolis were well represented; indeed, the large hall seldom contained a more influential and numerous representation of the wealth of the country than it did last evening. The tone of the meeting was decidedly opposed to any further inflation of the currency, and in favor of the gradual, if not speedy, redemption of the legal-tender notes. Any larger issue of paper was considered undesirable, and as only likely to lead, at a future period, to another collapse of our business interests. A full report of the proceedings will be found below.

THE PROCEEDINGS.

The large hall of Cooper Institute was filled last night by one of the most intelligent audiences ever gathered within its walls, in response to a call issued by the Chamber of Commerce and signed by nearly all the leading merchants of New-York. The object of the meeting was to give a public expression of sentiment in opposition to the expected action of Congress in expanding the national paper currency. The platform was fully occupied by merchants and men of note in the community, among whom were Cyrus W. Field, Richard Butler, Judge Charles A. Peabody, Peter Cooper, Jackson S. Schultz, Algernon S. Sullivan, Gen. Alex. Shaler, James Law, James M. Constable, W. H. Baldwin, Hiram Barney, Robert L. Stuart, Howard Potter, Henry M. Taber, Ex-Judge John K. Porter, William E. Curtis, and about half of the other gentlemen named in the list of Vice Presidents. Mr. A. T. Stewart came on the platform about 8:30 o'clock, and remained nearly an hour. The meeting, which proved a somewhat enthusiastic one, and frequently applauded the strong points of the speakers, was called to order by Mr. George Opdyke, who said: It is my agreeable duty to nominate as the presiding officer of this meeting a gentleman whom you all know, and who is appreciated for his many virtues—a gentleman who has done much for the literature of our country, who has dipped his mind and his pen into every branch of knowledge, none of which he has touched without adding embellishment. Among his varied studies has been the science or the art of government. Everyone who has read the *Evening Post* for the last forty years will find in that branch of governmental science—the art that we have met to consider this evening—that he has done much; in fact, he has shed a flood of light upon the whole subject. That light he will shed upon us this evening. I need scarcely mention his name. I need scarcely mention that I nominate as your President William Cullen Bryant.

ADDRESS OF MR. BRYANT.

Mr. Bryant, on taking the chair, said:

I am glad to see in this concourse a proof of the interest with which the public of New-York regard the object of this meeting. For it is a most important question that we are to consider—the question whether our Government is to go any deeper into the ignominy of a false financial policy—the policy of palming upon the country a currency of dishonored notes as a measure of value. You remember the circumstances under which this policy was resolved upon. It was excused only as a war measure. Its advocates said in so many words: "We adopt it only under the pressure of necessity; we shall discard it as soon as the country is again at peace. We here solemnly pledge ourselves to pay at the earliest possible period, in coin, the notes which we now make a lawful tender." There are many who remonstrated against this step at the time, and I was among the number. We urged that there was no necessity for it; we urged that those who had cheerfully sent their sons to the field would even more willingly lend the Government the credit it required—that those who willingly shed their blood would even more readily part with the necessary means to carry on the war, and that nothing more was needed for this than for the Government to issue certificates of stock for small amounts, which the people were ready to take up as fast as issued. We urged that the artificial plethora caused by issuing paper money not to be redeemed with coin, would stimulate speculation—that the fever of speculation would be followed by a collapse and a panic, and that in spite of all pledges there would then be a clamor for new and larger issues of paper. Well, the irredeemable paper was issued, the era of mad speculation came and passed, the era of panic arrived, and then the predicted clamor was heard for more issues of lying promises from the Government presses. If they are sanctioned by Congress, and have the effect which they are intended to have, they will revive speculation, they will lead to another collapse of credit, another era of commercial ruin and utter stagnation of trade. This is simply repeating the lessons of history. It this be not so, the annals of the world are a fable and experience a cheat. Against a measure fraught with such consequences we are assembled to protest. Will you hear an anecdote illustrative of this topic? It was some forty years ago that a tall, thin gentleman, in a long great-coat and cap, stalked into the Mechanics' Bank in this City. He leisurely took from his pocket-book a five-dollar note of the bank, and, laying it before the Teller, requested its payment. The Teller said: "We do not pay our notes." The tall, thin man, who, it now appeared, was John Randolph, put on his spectacles and read the note in a high-keyed voice: "The President and Directors of the Mechanics' Bank promise to pay the bearer five dollars, value received." "There—I want the five dollars which you promise to pay." "But we do not pay," rejoined the Teller; "the banks have suspended payment." "Oh, stopped payment! Then, let me tell you what to do. Take the sledge-hammer out of the hand that hangs over your door, and in its place put a razor." My friends, if Congress can be removed by this clamor to disgrace the country by issuing more notes, the condition of whose existence is to be dishonored, may we not take a hint from this anecdote? What business will the King of birds—the eagle, whose flight is above that of all the other fowls of the air—have on an escutcheon which this policy will disgrace in the eyes of the world? Let his image then be blotted out—obliterate also the stars of heaven; efface the stripes of morning light which should be the promise of a day of glory and honor, and, instead of those emblems, let the limner draw on the broad sheet the image of a razor huge enough to be wielded by the giant Despair—a gentleman with whom, if this demand for more paper money be granted, we are destined to scrape a closer acquaintance than we have enjoyed yet—and on the enormous blade let the words be inscribed in staring letters, "Warranted to Shave"—and let the two supporters of this majestic implement—the two razor-bearers—be Morton, of Indiana, and Kelley, of Pennsylvania, or perhaps Butler, of Massachusetts, may sustain the charge alone.

THE VICE PRESIDENTS.

The following list of Vice Presidents of the meeting was then read by Col. Ethan Allen:

Alexander T. Stewart, Cornelius Vanderbilt, Peter Cooper, Moses Taylor, William H. Aspinwall, William B. Astor, James Brown, Whitelaw Reid, Robert H. Robertson, Noah Davis, John Taylor Johnson, Charles P. Kirkland, Erastus Brooks, Charles P. Daly, John D. Jones, John K. Porter, Charles F. Allen, Charles H. Marshall, Cornelius K. Garrison, Henry Seibert, James Boorman Johnson, Royal Phelps, Samuel J. Tilden, Charles Day, Henry Bergh, John R. Brady, Benj. Aymar, James Winslow, John J. Cisco, Hiram Barney, S. B. Babcock, Geo. B. De Forest, Abraham R. Lawrence, Nicholas L. Cort, Wm. F. Havemeyer, John Jacob Astor, Stuart Brown, William Butler Duncan, August Belmont, Robert Lennox Kennedy, J. Pierpont Morgan, James Gordon Bennett, James Lenox, Morris K. Jesup, John Q. Jones, Charles A. Dana, S. L. M. Barlow, J. M. Bundy, Henry E. Davies, Jonathan Sturges, Dorman B. Eaton, Henry Grinnell, Parke Godwin, Robert L. Stuart, Frederick D. Tappen, William Libby, Isaac N. Phelps, John Hoey, Chas. Donohue, Wm. B. Dinsmore, Wm. H. Guion, Charles Lanier, Lloyd Aspinwall, Edward Cooper, David Dows, Chas. C. Dodge, Jas. F. Depeyster, Jennings S. Cox, D. Willis James, George Law, Richard Kelly, Ferdinand Motz, Adam Norrie, Oswald Ottendorfer, Sinclair Tousey, Allen Campbell, Marshall O. Roberts, Elwood Walker, Elijah Ward, Beverhout Thompson, F. A. P. Barnard, Robert Colgate, H. I. Camman, Walton H. Peckham, Edwards Pierrepont, Frederick Depeyster, James M. McLean, Samuel Sloan, Thomas L. Thornell, John C. Green, Thomas S. Moore, James Emott, Daniel F. Appleton, E. W. Stoughton, Washington E. Vermilye, Joseph Seligman, Theodore Roosevelt, William Whitewright, Jr., George C. Collins, James M. Constable, George Jones, Manton Marble, Greevener P. Lowrey, William Orton, John A. Stuart, George Cabot Ward, George Ticknor Curtis, Russel Sage, Chauncey Vibbard, John Wheeler, Benjamin H. Field, Isaac Lewis Peet, Samuel W. Harned, William Parker, Daniel H. Arnold, Philip Blasinger, James D. De Forest, William L. Jenkins, A. A. Low, Jackson S. Schultz, Salem H. Wales, E. L. Godkin, Benjamin G. Arnold, Robert H. Strahan, Jesse Seligman, George Walker, Geo. W. Quintard, John E. Parsons, Howard Potter, Isaac Wilkam Armstrong, William Dowd, Shepard Gandy, L. Delmonico, J. Warren Goddard, Jonathan Edgar, Hugh J. Hastings, Wilson G. Hunt, Emerson Foot, Peter Moller, Adrian Iselin, John C. Hamilton, Charles P. Leverich, Helen Humphreys, John McKeon, Fletcher Harper, Wm. E. Marbin, Wm. H. Lee, Benjamin H. Hutton, George N. Miller, Henry R. Howland, H. F. Spaulding, Henry L. Pierson, Wm. E. Travers, Arthur P. Graves, Fletcher Westray, Samuel B. Ruggles, Chas. L. Tiffany, J. D. Vermilye, Wm. M. Pritchard, Otis D. Swan, Geo. Watson, Jr., H. A. Huributt, Wm. H. Fogg, Frederick Chauncey, Geo. D. Arthur, Geo. S. Coe, A. R. Beach, Joseph H. Choate, John W. Bigelow, Edward Mitchell, Erastus C. Benedict, Wm. M. Evarts, Geo. A. Fellows, John G. Dale, O. D. Munn, Shepard Knapp, John H. Morris, Parker Handy, Cyrus H. McCormick, Charles H. Isham, Abram S. Hewitt, Rufus Hatch, Luther R. Marsh, Robert H. McCurdy, Geo. Shea, Luther B. Wyman, A. A. Selover, John A. C. Gray, Isaac Sherman, Henry Oelrichs, D. W. Russell, Wm. S. Opdyke, Robert B. Roosevelt, Wheeler H. Peckham, Alexander Shaler, Wm. C. Prime, Roswell Skeel, Geo. W. McLean, Daniel Buntington, H. G. Chapman, Geo. W. Dowd, Clark Bell, J. B. Cornell, Samuel Boardman, Eugene McLean, Joseph Park, Jr., Isaac Bernheimer, Daniel Le Roy, Paul N. Spofford, Richard M. Upjohn, William Bradford, Charles A. Peabody, Elliott F. Shepard, James W. Beekman, M. C. D. Borden, James S. Warren, Waldron Peli, John S. Dickenson, Alexander S. Webb, Peter W. Griswold, Lemuel Smith, John T. Agnew, John Carnochan, Andrew T. Bates, Charles Dennis, William Allen Butler, Charles Duggin, Walter S. Gurnee, Richard Butler, William R. Garrison, Oscar Zollicoffer, John E. Garland, Joseph W. Patterson, George A. Halsey, C. P. Raymond, Robert Bonner, Henry G. Stebbins, Nathan Chandler, Henry A. Smythe, H. A. Smalley, Henry Dwight Sedgwick, Josiah M. Fiske, Alexander Stuart, B. L. Solomon, John Paton, James Bryce, Henry R. Remsen, D. Jackson Stuart, Isaac H. Bailey, James Low, Harry M. Morris, John Bonner, Henry M. May, William Wood, H. H. Baxter, James H. Banker, William E. Curtis, William Barney, Joseph Stuart, John E. Burrill, James A. Garland, Sidney Webster, C. Godfrey Guntber, Thomas H. Rodman, Enoch L. Fancher, John K. Hackett, Edward La Montaigne, David M. Stone, Charles Lamson, Charles Watrous, Loring Andrews, Franklin Edson, John Sherwood, Francis C. Barlow, E. Cavlus, Charles Lasalle.

THE SECRETARIES.

Mr. H. M. Faber next read the following list of the Secretaries of the meeting:

Theodore F. Allen, Cyrus Clark, Henry E. Davies, Jr., Bernard Casserly, Bradley Martin, J. B. M. Grosvenor, Sigismund Kaufmann, Charles G. Judson, James T. Kilbreth, Cephas Brainerd, George G. Williams, Charles Wager Hull, Cyrus Butler, F. B. Carpenter, D. Colden Murray, A. Foster Higgins, John McGinnis, Jr., Joseph LaRocque, Adolph Raab, Emil Jaeh, A. N. Bendleston, Alfred Wagstaff, Henry H. Rice, Henry A. Oakley.

SPEECH OF MR. ELLIOT C. COWDIN.

Mr. Elliot C. Cowdin, on being introduced, said:

MR. PRESIDENT AND FELLOW-CITIZENS: Before submitting to the meeting the resolutions of the committee, I beg leave to make a few observations which will necessarily be very general in their character. I shall speak as a business man, to business men, who have assembled to deal with the subject under consideration in a spirit of sincerity and frankness. We stand in the presence of great embarrassments in all branches of business, and unusual distress among the working classes. How different their conditions may have been sometimes regarded by theorists, both capital and labor in this country have now come to a halt on common ground. The present occasion affords me no opportunity to refer to the causes of this state of affairs except in the most summary manner. They spring mainly from reckless speculations, overtrading, high prices, lavish expenditures, a redundancy of irredeemable paper money, and mortgaging to an unparalleled extent the doubtful earnings of the future to meet the extravagant outlays of the present. If you say that our embarrassments are but the natural results of the recent civil war, I reply that this is only pointing to the main source whence the causes already mentioned sprang. We have met to consider the means of relief from our difficulties. From what quarter and in what form can relief be obtained? The teachings of the last thirteen years make it quite natural that people should turn to the Federal Government for aid. During a long series of great events our business and financial classes have been trained to lean on the Government. These events having passed into history, is it not time that we resumed the policy of better days, when merchants, bankers, and all industrial classes relied chiefly upon themselves for success? What the country now asks of the Government is to immediately proclaim that it does not intend to do one thing, and that it does intend to do another thing. We ask Congress, in the first place, to declare that it will not still further aggravate the financial embarrassments of the nation by swelling to any extent, and in any mode, and under any pretext, the existing volume of irredeemable paper currency. In the second place, we ask Congress to take prompt steps for fulfilling the promise it gave to the country in the law of March 18, 1869, wherein it was enacted in express words, that "the United States solemnly pledges its faith to make provision at the earliest practicable period for the redemption of the United States notes in coin." This is not the fit occasion to go into any discussion of the abstract qualities of paper currency. It has long been used, more or less, by all commercial countries. To a limited extent, and, when convertible into coin, it is a convenient and safe instrument of exchange. But when it can be issued in quantities not duly restricted, and is not certainly redeemable in coin on the call of the holder, then it is a delusion and a snare to all who are compelled to use it, from the millionaire in his palace to the starveling in his hovel. The fallacy which counfounds all sound distinctions on the subject is, that a paper promise to pay money when made by a Government, is itself money. Nobody ever dreamed that such a promise when made by an individual, was money. Pray, by what process is such a promise by a Government, especially if the promise is broken every day in the year, converted into money? The legal-tender notes were issued in 1862. Their author was Secretary Chase. When he became Chief Justice he declared that they were a war measure, resorted to in order to raise the means to save the life of the nation, and that the law authorizing their issue was, in some particulars, unconstitutional. Mr. Spaulding, of Buffalo, who reported the bill from the Committee of Ways and Means, and carried it through the House, has since said, "I consider that it was a forced loan. As a war measure, passed during the war, and continued during the war, as long as the exigency lasted, I believe it was necessary and proper to carry on the war, and was, therefore, constitutional. I am equally clear," he adds, "that, as a peace measure it is unconstitutional." Now, gentlemen, I ask you, as men of business, shall such a measure, resorted to amid the extremest perils of war to save the Union, be engrafted upon the permanent policy of the nation in a season of profound peace? Let Congress, then, issue no more paper promises of this sort, but rather move forward to the work of redeeming its solemn pledges of 1869, and thereby save the Treasury from the charge of practical repudiation. That a great nation that relies upon irredeemable paper currency is at the mercy of every other great nation whose circulating medium is convertible into gold and silver, which civilized nations through all time have regarded as money. Irredeemable paper invariably gravitates toward depreciation, and this produces ruinous fluctuations in business circles. And the more plentiful it becomes the lower it depreciates and the more violent are the fluctuations. It raises the price of all commodities and thereby impoverishes laboring men. It stimulates to the wildest speculations, and calls up a horde of reckless adventurers. It renders a fixed standard of values an impossibility, and hence those engaged in legitimate business must either stand still and rust, or go forward at the risk of being ruined. When the value of this mis-called money wholly fluctuates day after day, no merchant or manufacturer is safe who makes contracts on time except for gold, or even gives credit to his customers, because through these fluctuations the value of the currency may have seriously changed between the time of entering into the obligations and the day when they are to be performed. So eminent an authority as Daniel Webster has said of an irredeemable fluctuating currency that, "It is one of the greatest of political evils;" that "it wars against industry, frugality, and economy, and encourages the evil spirits of extravagance and speculation, and that, of all the contrivances for cheating the laboring classes of mankind, none has been more effectual." When a national Government itself issues such irredeemable paper, all history shows that the evil consequences are not abated, but rather aggravated. We need not prove this by referring to the *assignats* of France during the first revolution. We need only call to mind the Continental money, which became dust in the hands of the heroes who achieved our independence, and the greenbacks of to-day are of fluctuating value because the Treasury does not pay them in coin, according to the terms of the promise. Paper money, like our legal tenders, is always liable to become redundant, because its amount depends solely upon the will of the Government, and its ability to employ engravers and printers. Payment cannot be enforced against the Government as it can against an individual, and, therefore, though the legal tenders are nominally due on demand, it lies with the Government to say whether they shall ever be paid, and hence practically they are never due. The currency of our national banks is in much the same category. The bills are not payable in coin, but only in legal tenders, which the Government may pay in coin when it pleases, or give the holder in lieu thereof another irredeemable promise to pay. In my judgment the sentiment of the sound business men of the country is opposed to the indefinite continuance of this state of the finances; opposed, utterly opposed, to the issue of any more legal tenders, or other paper currency by the Federal Government. It is an act of banking, and banking is not one of the legitimate functions of that Government. And I believe the sentiment of the same class is hostile to a system of free banking, unless one of the fundamental conditions is that the bills of the banks shall be always convertible into coin on the demand of the holder. In that case the holder of the bills of such banks having power to command coin at will, the bills might be even preferable to the coin, because more convenient to use. Is it not time that Congress began to take steps toward a return to specie payments? Certainly we should go forward cautiously with the purpose of making the return permanent. If Congress were to provide for commencing early and continuing gradually to redeem the legal tenders, might not everything like a serious pressure or panic be avoided? To go to the root of the matter, why should there be any more delicacy about requesting the Government of a bank to pay their notes in something better than in another of their promises than there is in calling on an individual to pay his notes? The legal tenders were due twelve years ago, and now, after nine years of peace, instead of a further issue of that sort, is it not high time for Congress to devise some mode which looks toward their payment, in whole or in part, at some period or other? Every day of delay is really a day of repudiation, though we may hesitate to call it by so harsh a name. But for Congress to delay another day without preparing the way for payment by and by, is to the last degree reprehensible. The capacity of the country to supply gold and silver from its own mines surpasses that of any other nation; and yet, by using Government paper as legal tenders, and employing an irredeemable bank currency to transact business, we have driven the precious metals out of circulation. May we not bring the products of our mines to our aid for resuming and maintaining specie payments? Resumption would not interfere with loans for legitimate business. Unquestionably the volume of currency is now sufficient to enable anybody who can give ample security for loans to borrow all they need for genuine business purposes. Let those who call for more paper currency bear this fact in mind. Let our citizens cultivate a spirit of self-reliance, incur no unnecessary obligations, and develop and put into the markets of the world the vast resources of the country. But I will occupy no more of your time, except in presenting for your consideration the following preamble and resolutions:

THE RESOLUTIONS.

Whereas, A promise to pay money, whether emanating from an individual or a Government, is not itself money;

Whereas, An increase of so-called paper money by our Government at this time, with the understanding that it is not to be redeemed with coin when duly demanded, would produce alarm and consternation, imperil the entire credit system throughout the land, and cause all prudent men to make future contracts only in gold at the present standard of weight and fineness; would be injurious and humiliating to the Government itself, because it would lower its standing at home and its credit abroad; would be injurious and demoralizing to everybody who has occasion to buy or sell, to borrow or lend, because its inevitable fluctuations would destroy the accuracy of the fixed standard for measuring values; would be injurious to inconsiderate men, because, by affording unnatural facilities for speculation, it would tempt them to burden themselves with debt in order to embark in hazardous schemes; would be injurious to stable business men, because these speculations and fluctuations would tend to deter them from engaging in the legitimate branches of trade, commerce and manufactures, and, moreover, would deprive them, in a measure, of the use of their fair share of the money and capital of the country; and, finally, would be injurious to the agricultural, industrial, and laboring classes, because, as all history and our recent experience have taught them, it would enhance the price of those commodities which they need for daily use, without conferring upon them compensating benefits; and

Whereas, In the judgment of this meeting, the existing volume of the currency is sufficiently large for carrying on the legitimate business of the country, and that a return to specie payments at the earliest practicable day is alike the dictate of good faith and sound policy; therefore,

Resolved, That in the opinion of the business men of the City of New-York here assembled, it would be unjust, unwise, and highly prejudicial to the interests of the whole American people for Congress, in this era of profound peace, to swell the present volume of currency by providing for an additional issue of United States legal-tender notes, or any other kind of irredeemable paper money whatever.

Resolved, That it it be deemed expedient by Congress to establish a system of free banking, or to authorize a further issue of national bank notes, we insist that the honor and credit of the Government, as well as the safety and prosperity of our citizens, require that the system be based on solid foundations, and guarded from abuses by stringent restrictions; that the existing provision of law requiring a reserve of twenty-five per cent. be maintained; and that one of its fundamental and irrevocable provisions shall be an efficient mode of redemption in coin.

Resolved, That the prompt action of Congress in avowing as the settled policy of the Government that no more currency of any kind, not redeemable in coin, shall be issued, will tend to allay present anxiety, restore confidence, and give new life and prosperity to commerce and the general business of the country.

ADDRESS OF MR. LOW.

Mr. A. A. Low next spoke, as follows:

FELLOW-CITIZENS: The object of this meeting and of the resolutions that have been read, as I understand, is, by our presence and by our words, to emphasize and enforce the sentiments which have already been urged by memorial and petition to Congress; to declare our hostility to the exercise of doubtful powers, tending to the derangement of business throughout the country, and to the demoralization of the public mind; to resist the re-enactment of "war measures" in a time of profound peace, and the continued issue of irredeemable paper money which bears the character of a "forced loan."

If we were not so familiar with the daily utterances of certain of our Senators and Representatives in the halls of Congress, it would be hard to believe that in about ten years so marked a change in the opinions of our public men could have taken place as that to which the debate in Congress, from day to day, and week to week, bears witness. When we recall the circumstances under which the first bill authorizing the issue of $150,000,000 of legal-tender notes was passed, first by a bare majority of the Committee of Ways and Means, and then by the House of Representatives and the Senate of the United States, in obedience to the stern law of necessity, and not through choice; with what evident reluctance the Secretary of the Treasury gave his approval to so extreme a measure; how it was "unofficially" sustained by the Attorney General, and only sanctioned by the people as the means of sustaining the life of the nation;—I say, when we recall the language of wise and prudent statesmen in those dark days of civil war, and contrast it with what is now so openly said in favor of inflation, of increased issues of paper money, we discern the greatness of the change a few years have wrought. It is significant of this change that what was then almost universally regarded as an evil has come to be considered by many as a great good, and what Mr. Sumner styled the "Medicine of the Constitution," is used as the daily bread of the people. The antidote of the war has become the bane of our peaceful life.

VIEWS OF STATESMEN AT THE TIME OF THE ISSUE.

Mr. President, it has seemed to me that it will be profitable to print a few extracts from the speeches of prominent public men of both parties to show how the unwelcome proposition to issue United States notes and make them legal tender was greeted when it was first forced upon the attention of Congress by a great national exigency. I know the importance of time and will endeavor to be brief.

The bill referred to was introduced by Mr. E. G. Spaulding, of our own State, the special history of the war I copy. In the debate that followed, Mr. Pendleton, speaking in opposition to the constitutionality, as well as the expediency of the legal-tender clause, said:

"I affirm again the statement I have made that a proposition of this kind has never been recommended by either House of Congress by any department of the Government, from its organization. The report of the Secretary of the Treasury, made at the opening of the session, contains no such recommendation. * * *

The gentleman (Mr. Spaulding) spoke at large in reference to the sovereign power of the Government. He told us that this power was not prohibited in the Constitution. He told us that in times of great emergency everything may be done except that which is prohibited; and I read an argument from the Attorney General, which concludes, as it began, with the proposition that such a power is not prohibited in Congress.

"SIR: I repudiate this whole idea. I think it has no solid foundation in the Constitution. When I come to examine the powers of Congress, according to the principles of interpretation to which I adhere, I look to the grants of the Constitution. I find no grant of this power in direct terms, or, as I think, by fair implication. It is not a incidental omission: it is not an omission through inadvertency. It was intentionally left out of the Constitution. * * * Let gentlemen heed the lesson of wisdom. Let them, if need be, tax the energies and wealth of the country sufficiently to restore the credit of the Government. Let them borrow whatever money in addition may be necessary—borrow to the full extent that may be necessary—and let us adhere rigidly, firmly, consistently, persistently, and to the end, to the principle of refusing to surrender that currency which the Constitution has given us, and in the maintenance of which this Government has never, as yet, for one moment wavered."

Mr. Morrill, of Vermont, said:

"I have not had time to prepare an elaborate speech; but the subject of issuing $150,000,000 of paper currency, and making it a legal tender by the Government, is a single bound—the precursor, as I fear, of a prolific brood of promises, no one of which is to be redeemed in the constitutional standard of the country—could not but arrest my attention, and having strong convictions of the impolicy of the measure, I should feel that I utterly failed to discharge my duty if I did not attempt to find a stronger prop for my country than upon that, in his hall—a measure not blessed by one sound precedent, and damned by all. * * * It is an experiment to inject, by a Government force-pump, into the arteries of commerce a new currency when the arteries are already filled."

Mr. Bingham said:

"Nothing ever was a legal tender under the Constitution in discharge of debt but by express provision of an act of Congress. That (the power to regulate commerce) confers on Congress the power to declare what should be received in payment of debt. It is not restricted to gold and silver, but the Government may issue Treasury notes redeemable in gold and silver, and declare them a legal tender in payment of debt. He denied that this bill would 'impair the obligation of contracts.'"

Mr. Horton, of Ohio, said:

"This fair fabric of our untarnished faith and unbounded wealth and credit ought not to be destroyed because our leaders—men that we have faith in—have become alarmed, and have told us that there is a necessity for it. When there is danger, Mr. Chairman, then is the time to be cool and look about you, and to see that you take no false step. Now is that time, and if you take this step it is a step downward, and you will find that to regain the high eminence from which we shall have descended is a labor very difficult to accomplish."

Mr. Kellogg, of Illinois, said:

"If this question came up in ordinary times, I am frank to confess that I might, perhaps, have had some doubt of its constitutionality sufficient to induce me to oppose it. I mean by that only to say that, in time of peace, when the integrity of the Government is not

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THE CUSTOMS LAWS.

MODIFICATIONS PROPOSED TO CONGRESS.

A BILL REGULATING FINES AND FORFEITURES, AND INFORMERS' COMPENSATION—SEIZURES OF BOOKS AND PAPERS—REPEAL OF DAMAGE ALLOWANCES.

Special Dispatch to the New-York Times.

WASHINGTON, March 24.—Mr. Ellis H. Roberts, of the Committee on Ways and Means, has reported for the consideration of the whole committee, without assuming responsibility for any of its details, the following bill:

A bill to regulate the disposition of fines, penalties, and forfeitures, and for other purposes.

Be it enacted, &c., That all provisions of law under which mulcties are paid to informers and officers of Customs are hereby repealed, and from the date of the passage of this act the proceeds of fines, penalties, and forfeitures shall be distributed as hereinafter provided, and not otherwise.

SEC. 2. That whenever an officer of the Customs shall detect and seize merchandise in the act of being smuggled, or which shall have become liable to forfeiture under any law for the prevention of smuggling, he shall be entitled to one-fifth of the net proceeds, if any, resulting from such seizure, unless the same shall have been made in consequence of information furnished him, in which case such one-fifth shall be paid to the informer.

SEC. 3. That the net proceeds of any fine, penalty, or forfeiture under the Navigation and Customs Revenue laws shall be ascertained by deducting from the gross proceeds thereof, as paid to, or collected by, any officer or agent of the United States; first, the proper costs and expenses of judical proceedings, if any; secondly, the actual necessary expenses, if any, attending the collection of the fine, penalty, or forfeiture, without judical proceedings; and, thirdly, the regular Customs duties, if any, accruing and unpaid upon any merchandise seized, or liable to seizure, and which may have been either condemned and sold, or lawfully released, which duties shall be received and accounted for by the Collector, and such net proceeds shall, when so ascertained, be forthwith paid into the Treasury.

SEC. 4. That one-fifth part of the net proceeds of fines, penalties, and forfeitures, under the Customs Revenue laws, paid into the Treasury under this act, shall be set apart and known as the "Customs detective fund," to be used and expended under the direction of the Secretary of the Treasury, and in the manner hereinafter provided for the detection, prevention, and punishment of frauds on the Customs revenue, and the same is hereby appropriated for that purpose, and shall be covered in accordingly.

SEC. 5. That whenever any Customs or other officer of the United States, excepting Collectors, Naval Officers, Surveyors, and Appraisers, or any private person, shall furnish to a District Attorney, or to any chief officer of the Customs, original information concerning any fraud upon the Customs revenue, perpetrated or contemplated, which shall lead to the recovery of any duties withheld, or of any fine, penalty, or forfeiture incurred, such compensation may, on such recovery, be paid to the informer as shall be just and reasonable, not exceeding in any case one-fifth of the net proceeds, and not exceeding $10,000 in any case the net proceeds of which are more than $50,000, which compensation shall be paid under the direction of the Secretary of the Treasury out of the fund hereinbefore authorized for that purpose.

SEC. 6. That no payment shall be made to any person claiming as informer in any case wherein judicial proceeding shall have been instituted, unless his rights as such informer shall have been established to the satisfaction of the court, Judge, or Commissioner having cognizance of such proceedings, and duly certified as of record for the information of the Secretary of the Treasury.

SEC. 7. That when any fine, penalty, or forfeiture shall be collected without judicial proceedings, the Secretary of the Treasury shall, before directing payment to any person claiming as informer, require satisfactory proof that such person is justly entitled thereto.

SEC. 8. That whenever any person who shall have incurred any fine, penalty, or forfeiture, or disability, other than imprisonment, or shall be interested in any vessel or merchandise seized, or subject to seizure, for an alleged violation of any law relating to navigation, or to the revenue from Customs, when the amount involved is not less than $1,000, shall present his petition to the Judge of the district in which the alleged violation occurred, or in which the property is situated, setting forth truly and particularly the facts and circumstances of the case, and praying for relief, such Judge shall proceed to inquire, in a summary manner, into the circumstances of the case, at such reasonable time as may be fixed by him for that purpose, of which the District Attorney shall be notified by the petitioner.

SEC. 9. That on receipt of such notice the District Attorney shall immediately notify the Collector of Customs for such district, who shall thereupon notify the person or persons who may be interested in the prosecution of the case, in order that he or they may attend and show cause why the prayer of the petitioner sohuld be refused; and such Collector shall also furnish to the District Attorney all practicable information necessary to enable him to protect the interests of the United States.

SEC. 10. That the summary investigation hereby provided for may be held before the Judge to whom the petition is presented, or, if he shall so direct, before the United States Commissioners for such district, and the facts appearing thereon shall be stated and annexed to the petition, and, together with a certified copy of the evidence, transmitted, without cost or expense to the petitioner, to the Secretary of the Treasury, who shall thereupon have power to mitigate or remit such fine, penalty, or forfeiture, or remove such disability or any part thereof, if, in his opinion, the same shall have been incurred without full negligence or any intention of fraud in the person or persons incurring the same, and to direct the prosecution, if any shall have been instituted for the recovery thereof, to cease and be discontinued upon such terms or conditions as he may deem reasonable and just.

SEC. 11. That the Secretary of the Treasury shall have authority to ascertain the facts upon all applications for the remission or mitigation of the fines, penalties, and forfeitures, or the removal of the disabilities hereinbefore mentioned, where the amount in question does not exceed $1,000, in such manner and under such regulations as he may deem proper, including a report from the Collector of the proper district, and he may thereupon remit or mitigate such fines, penalties, and forfeitures, or remove such disabilities on such terms as he may deem proper, if, in his opinion, the same shall have been incurred without willful negligence or intention of fraud.

SEC. 12. That the Collectors of the several districts of the United States, in all cases of the seizure of merchandise for violation of the Customs Revenue laws, the appraised value of which, in the district wherein such seizure shall be made, is to be ascertained by adding to the foreign market value the accrued duties and expenses, shall not exceed $1,000, are hereby authorized, subject to the approval of the Secretary of the Treasury, to release such merchandise on payment of such value, and the money so received shall be paid into the Treasury, and disposed of in the manner hereinbefore provided.

SEC. 13. That no officer, informer, or other person entitled to or interested in a part or share of any fine, penalty, or forfeiture incurred under the Navigation or Customs Revenue laws of the United States, shall be thereby disqualified from becoming a witness in any action, suit, or proceeding for the recovery, mitigation, or remission thereof, but shall be subject to examination and cross-examination in like manner with other witnesses, without being thereby deprived of any right, title, share, or interest in any fine, penalty, or forfeiture to which such examination may relate.

SEC. 14. That whenever any dutiable merchandise shall be forfeited solely by reason of its importation, or attempted importation, in quantities, packages, or parcels, contrary to law, the net proceeds thereof, however derived, shall be paid and covered into the Treasury, and shall wholly accrue and belong to the United States.

SEC. 15. That no fine, penalty, forfeiture, seizure, action, judgment, or proceeding under the Navigation or Customs Revenue laws shall be mitigated, remitted, released, compromised, or discharged, except in the manner prescribed in this act; but nothing herein contained shall be deemed to affect the settlement or compromise, or any claim in favor of the United States, arising upon contract, express or implied, or of any judgment for duties only recovered by the United States.

SEC. 16. That all acts and parts of acts inconsistent herewith, are hereby repealed, but nothing herein contained shall be deemed to affect the rights of any person as informer acquired before the passage of this act.

SEIZURE OF BOOKS.

The following is proposed as a substitute for the existing law relative to the seizure of books and papers:

SECTION 1. That whenever it shall be made to appear to the satisfaction of the District Judge for any judicial district in the United States, by complaint, affidavit, and certificate, as hereinafter provided, that any fraud on the revenue has been committed by any person interested, or in any way engaged, in the importation or entry of merchandise at any port within such district, the Judge shall forthwith issue his warrant, directed to the Marshal of the district, requiring the Marshal, by himself or deputy, to enter any place or premises where any invoices, books, or papers described or referred to in the warrant are deposited, and to take possession of and produce the same before the Judge.

SEC. 2. That no warrant for such seizure shall be issued unless the complaint shall set forth the character of the fraud alleged, the date of the importation, the name of the vessel, the date of the entry of the merchandise, and the name of the person or firm by whom made. The warrant issued on such complaint, with report of service and proceedings thereon, shall be returned as other warrants to the District Court or the judicial district within which said Judge presides.

SEC. 3. That in addition to the requirements of the preceding section there shall be an official certificate from the Collector of the district that he has, by himself or deputy, made due examination of the grounds of such complaint, and believes the same to be well founded, and a like certificate from the District Attorney that on the facts submitted an examination of the books, invoices, and papers relating to the subject matter of the complaint is necessary and proper, which certificates shall, together with the complaints, be duly filed at or before the issuing of the warrant.

SEC. 4. That the warrant shall authorize the seizure of such books, invoices, and papers only as relate to or are evidence concerning the importation or importations and entry or entries specified in the complaint, and which shall be in like manner set forth in the warrant; and such warrant shall describe, so far as may be practicable, the books, invoices, and papers to be seized by virtue thereof.

SEC. 5. That no books and papers seized by virtue of any warrant, issued as aforesaid, shall be inspected or examined, except under the personal direction of the Judge by whom the warrant was issued, or of such reputable and disinterested person as he may, in writing, designate for that purpose, nor without due notice requiring the presence, in person or by counsel, of the person or firm against whom the proceedings are instituted.

SEC. 6. That such inspection or examination shall be made of any books or papers seized, as aforesaid, as may be necessary and proper to ascertain what evidence, if any, is therein contained pertinent to the subject matter of the complaint, and may, if practicable, and upon the order and direction of the Judge and the appointment as aforesaid of a suitable person to conduct the same, be made at the time of the execution of such warrant, and at the office, counting-room, or other place where the books and papers to which such warrant relates shall be found.

SEC. 7. That no book or paper shall, under any pretense, be removed from the custody or possession of the owner thereof by virtue of any warrant of seizure issued under this act, unless the same shall be so described in the warrant as to enable the officer executing such warrant to identify the books and papers intended to be seized; but in case it shall be impracticable for such officer to determine with precision what books or papers may be lawfully seized as aforesaid, he may place his official seal upon any book or paper deemed by him subject to seizure under such warrant, and any book or paper so sealed shall thereby be in the lawful custody of such Marshal until discharged therefrom in accordance with this act, or by due process of law, and any person who shall break any such seal, or remove any such book or paper before such discharge, shall be liable to a fine of $1,000, or imprisonment for one year, or both, in the discretion of the court.

SEC. 8. That no book or paper seized or sealed as aforesaid shall be detained over twenty-four hours without such examination, under the provisions of this act, as may enable the Judge by whom the warrant was issued to release such books and papers, or to detain the same, as hereinafter provided; but such examination may be continued from day to day, not exceeding ten days in all, and in default of such examination the seizure

FORTY-THIRD CONGRESS.

FIRST SESSION—March 24.

SENATE.

THE DUTY ON SUGAR.

Mr. WEST, of Louisiana, presented a memorial of the New-Orleans Grange for an increase of the duty on sugar, and said that the present method of valuing sugars enables the refiners to impose upon the Government to the prejudice of the home producer. At the proper time he would endeavor to save a law passed to remedy that abuse. Referred to the Committee on Finance.

THE TEXAS STATE ELECTION.

Mr. MORTON, of Indiana, presented a petition of the citizens of Texas, alleging that the late Governor Davis of that State had been deprived of his office four months before the expiration of his term, and that the election there in November last was in violation of law. Referred to the Committee on Privileges and Elections.

THE SENATOR FROM MARYLAND.

The Chair laid before the Senate the credentials of William Pinckney Whyte, elected United States Senator from the State of Maryland for six years from the 4th of March, 1875. Laid on the table.

THE CURRENCY AND FREE BANKING.

The Senate, at the expiration of the morning hour, resumed the consideration of the financial measure, and Mr. SHERMAN moved the pending bill to equalize the distribution of the national bank currency be laid aside informally, and that the Senate take up the bill to provide for the redemption and reissue of United States notes and for free banking, reported by him from the Finance Committee yesterday. The motion was agreed to.

Mr. SHERMAN then explained the provisions of the bill at length, and said from the beginning of the session the new Finance Committee had been hard at work to perfect a bill. Over sixty different propositions in the shape of bills and petitions were before the committee, and it was a difficult matter to agree upon a general plan covering all the propositions. It was not until a few days ago that such a bill had been agreed upon. Another difficulty was experienced by the committee finding itself divided in opinion just as the Senate and the country is divided on the subject. First, there were those who favored a return to specie payment immediately. Second, those who favored an expansion of the currency, and third, those who desired to see some increase in the currency to meet the demands of business, but, at the same time, wanted steps taken toward a return to specie payment. The Finance Committee, as the sense of the Senate, had reported a bill toward a resolution declaring it to be the duty of Congress, at the present session, to adopt definite measures to redeem the pledge made in the act of March 18, 1869, for the earliest practicable redemption of United States notes in coin, upon which a long discussion followed. Then the bill to equalize the distribution of currency was reported and the discussion prolonged. The bill reported yesterday and just taken up was not a satisfactory one, as it was in the nature of a compromise, and while it had the strength of a compromise it also had the weakness of such a measure. There was a necessity for those on each side to yield their views to some extent to others, and unless they should so yield no bill could be passed. There must be some middle ground agreed upon to make the bill satisfactory to all. It only remained for the Senate now to say if this was a fair compromise whether it would improve our currency and give the relief demanded. He then had the bill read by sections, and explained the provisions of each. He said: The United States notes at this moment are inconvertible, irredeemable, and depreciated as compared with coin. There were \$382,000,000 forever since their issue, at one time being worth only forty cents in gold, and were now worth only ninety cents. The committee had reported in favor of fixing the amount of United States notes at \$382,000,000, that being the amount now outstanding. It was hoped it would soon be practicable to get back to the \$356,000,000, and recover the ground lost by the panic. The \$382,000,000 had been fixed upon, not because it was the best amount, but because it was the amount now in circulation. The time must come when these notes must be converted into coin, and something must be done looking to that end. He quoted the annual productions of precious metals in this country, the coinage, &c., and said he was not prepared to say that any they could be fixed now for resumption of payment of United States notes in coin, but the time had come when some action should be taken to give these notes a specie standard. One plan suggested for this was to allow them to be received for Customs duties and another to allow them to be converted into bonds. He thought it would be a good plan to allow them to be received for Customs duties, but the pledge in the act of 1862 that those duties should be collected in coin, was in the way. That provision was a wise one when adopted. But for the fact that Customs duties were collected in gold during the war we could not have paid the interest on our bonds, and they would have sunk out of sight. If this bill did not meet the views of the Senate, let another be adopted. But he hoped this Congress would not adjourn with an increase of currency without any plan of redemption: If such course be pursued, the country would be dishonored The United States was rich enough to advance its notes to par in gold, with its 40,000,000 of the most prosperous people in the world. What if the assertion was made in the face of the world and point to ourselves as the model Republic, and he hoped we would not expose our inability to pay our broken promises. The panic had been made the reason for a great many extravagant ideas. If the Senate thought the operations of this bill too rapid toward a return to specie payments it could change the time fixed. It was time the Secretary of the Treasury had some discretion under this bill, but none to authorize him to issue irredeemable paper currency. The increase of national bank capital under the bill would be about \$710,000,000. He did not think it would be any violation of confidence to state that the Secretary of the Treasury wished to retire an equal amount of greenbacks as national bank notes were issued. He did not know the design of the Finance Committee to enter upon any serious modifications of the National Banking act. In conclusion, he said this was not a party or sectional struggle, but a question involving the faith and honor of the country, and Congress must provide a national currency, well distributed, and one gradually approaching redemption in gold.

Mr. THURMAN said he had never made a personal explanation, but he was forced to do so now by what had been said by the Senator from Michigan (Mr. Ferry) in one of his late speeches. That Senator had arraigned him because he kept quiet through this discussion, as if it were not a merit not to speak. He (Mr. Thurman) thought that to delay legislation by speaking was almost a crime. The Senator (Mr. Ferry) had intimated that he was shrinking from an expression of his opinion, and read from newspapers to support his argument. Before a Senator made charges against another Senator he should be assured or the truth whereof he spoke. He (Mr. Thurman) denied that he had ever said the panic was the result of an attempt of the creditors of the East to force the debtors of the South and West into specie resumption. He had never made such a ridiculous assertion in his life. On the contrary, he had said that the panic was the result of overtrading and Congressional legislation, embarking in new enterprises, and especially in the Northern Pacific Railroad scheme. He never uttered a word in favor of inflation, but had expressed the opinion that he was opposed to any violent or sudden measures for specie resumption. He was too much of an old-fashioned Democrat to favor embarking on any career of inflation, which meant no resumption at all. The Senator (Mr. Ferry) had charged him with being absent from the Senate when votes were taken on several amendments. If he had taken the trouble to inquire he would have ascertained that at that time he (Mr. Thurman) was on a sick bed and unable to be in the Senate. Had he been present he would have voted against all amendments and for the motion to recommit, as he believed the committee was the place to perfect the bill, and not the Senate.

Mr. FENRY, of Michigan, said he had commented on the action of the Senator as expressed by one of the leading papers in Cincinnati. If he had offended the journalist had offended. He (Mr. FERRY) was still at a loss to knew where the Senator stood today, as he had submitted no proposition, no plan. He inquired of the gentleman (Mr. Thurman) if he was in favor of the bill just reported by the Finance Committee?

Mr. THURMAN said his present belief was that he would oppose it, though he had not examined it carefully, as he had not time to do so. His impression was that he would vote against it.

Mr. FERRY said he would vote to make the volume of legal tenders \$400,000,000, and for free banking.

Mr. THURMAN said the bill fixed the amount of greenbacks at \$382,000,000 and only increased the national bank circulation to the extent of \$110,000,000. Free banking meant an expansion of the national bank circulation to many millions of dollars. The only limit would be the amount of Government bonds which could be procured to put up as securities. It meant an indefinite extension of irredeemable paper currency, and a perpetuation of the national indebtedness. If national banking was to be perpetuated the national indebtedness must be, and with the endurance of this high debt, high taxation and high tariff would continue. The perpetual national banking system meant that the people of Ohio must pay three or four dollars more per thousand for their lumber from Michigan than they would have to pay if they could get it from Canada. It meant death to free trade, and if the Senator (Mr. Ferry) was in favor of extending the system of national banks he was in favor of extending national indebtedness. He denied that the bill just reported made currency elastic. On the contrary, it fixed the amount by just as arbitrary a rule as that of the present day. Though he felt adverse to the bill now, he thought it infinitely better than inflation. He quoted from the second section of the bill, and said he could not support it because it was too severe in its provisions.

Pending the discussion, the Senate, on motion of Mr. FRELINGHUYSEN, went into executive session, and at 5:15 P. M. the doors were reopened and the Senate adjourned.

HOUSE OF REPRESENTATIVES.

THE GEORGIA CONTESTED ELECTION.

After considerable animated discussion over an attempt by Messrs. O'Neil and Myers, of Pennsylvania, to make a personal or privileged question out of mistakes in the Washington papers in regard to their votes on the Four Hundred Million bill, yesterday, which stamps the Speaker refused to consider, the House proceeded to the discussion of the Georgia contested election case.

After three hours' discussion the minority resolution, that Hewis, the sitting member, was entitled to the seat, was rejected—yeas 77, nays 133; and the majority resolutions, declaring Sloan, the contestant, entitled to the seat, were adopted—yeas 135, nays 74. It was a party vote, except that Banning, of Ohio; Fort, of Illinois, and Shoemaker, of Pennsylvania, voted with the Democrats.

Mr. Andrew Sloan then came forward and took the modified (not the iron-clad) oath.

INTER-STATE RAILWAY COMMERCE.

Mr. MCCRARY, of Iowa, after an unsuccessful effort to have some arrangement made for taking a vote on the bill to regulate inter-State railroad commerce, gave notice that he would move the previous question on the passage of the bill at 4 o'clock to-morrow.

THE WAYS AND MEANS COMMITTEE.

Mr. DAWES, of Massachusetts, offered a resolution giving to the Committee on Ways and Means authority to send for persons and papers and to administer oaths in all cases pending for examination before it from time to time. Adopted.

THE EIGHT-HOUR LAW.

Mr. W. R. ROBERTS, of New-York, presented a memorial in favor of the Eight-hour law and for the removal of the Supervising Architect of the Treasury, signed by 20,000 persons, representing the Typographical Union and the various trades and laboring societies in New-York City. He requested that the memorial be read at the Clerk's desk and printed in the Congressional Record.

Mr. MAYNARD, of Tennessee, objected, and it was referred to the Committee on Civil Service Reform.

INTER-STATE COMMERCE BY RAILROAD.

The House then proceeded to the discussion of the bill to regulate inter-State railroad commerce, and Mr. Willard, of Vermont, made an argument against the bill.

At the close of Mr. Willard's speech, which lasted an hour and a half, the House at 5:30 took a recess till 7:30, the evening session to be devoted to the same subject.

OUTRAGES IN OHIO.

THE TEMPERANCE WOMEN JEERED AND INSULTED—DANGEROUS STABBING AFFRAY.

The howling, hooting mob who pushed and jeered, and insulted the women engaged in the "temperance crusade" in Cleveland, Ohio, last week, is severely denounced by the papers of that city. The *Leader*, for example, says: "It is difficult to speak with calmness or moderation of the disgraceful scenes enacted on the west side yesterday. We had hitherto chosen to believe that riotous demonstrations toward the ladies engaged in the temperance work at Columbus and Chicago were chance occurrences, outbursts of wrath from drunken ruffians, so much intoxicated as to forget that they owed any respect to womanhood. The character and extent of the mob demonstrations toward the ladies of Cleveland, yesteaday, indicate that these outbreaks are to be considered a regular feature of the movement, and that the strong arm of the law must be extended to save the wives and daughters of respectable citizens from insult and injury; and with this forewarning we trust the Police force of the city will see to it that such scenes are not re-enacted. It is mortifying to read that the outrage was perpetrated in the sight of an immense crowd, and one instinctively wonders what kind of manhood that could be which suffered such a spectacle to go on without a prompter interference. The ladies' cause has been a decided gainer by the occurrence, public sympathy is thoroughly aroused, and the work will be pushed with increased vigor. But the city has been disgraced, and so long as these cowardly ruffians and bummers, these insulters of women, remain unpunished, the stain will last."

Much bitter feeling has been engendered by the temperance movement in the town of Arcanum, Darke County, Ohio, about twenty miles west of Dayton, and one of its outgrowths is thus described by the *Journal* of the latter city. "The population is about equally divided on the quest on, and a number of personal difficulties and fights have occurred, the most serious of which took place Wednesday night, between 9 and 10 o'clock, while a band of women were praying in front of Tom Gavin's saloon, in which Jo. Creighton received several severe cuts, one of which penetrated the lungs, and Milo Perkins had an eye knocked out with a stone. It seems that last Saturday night eggs were thrown at and into Dan Olwine's saloon, and about the time the difficulty occurred Wednesday, Creighton learned that he was accused of throwing the eggs. He was indignant because he was charged with this conduct, and said that he could whip the man who said so, and thereupon started to where the crowd was congregated on the street. When he got there he soon became interested in a conversation with Perkins, in which both were thrown to the sidewalk, and while in that position they grappled, and Perkins drew his knife, cutting a gash above Creighton's eye, stabbing him in the skoulder and also in the left side, the blade in the last instance penetrating the lung. After the stabbing Perkins started to walk away, when some person threw a stone at him, the blow taking effect over the eye, and completely destroying that member. This knocked him down, and he, together with Creighton, was removed to Conn Sinclair's office where their wounds were dressed. Creighton's situation is said to be critical, and while there is no probability of Perkins' wound terminating fatally, yet it will result in the loss of an eye. Creighton is an ex-saloon-keeper, who has retired from the business since the temperance movement commenced, and our information is that both the combatants were friends of the praying women, and that the *casus belli* was the report about throwing eggs at Olwine's saloon."

CALIFORNIA MAIL TROUBLES.

The San Francisco *Bulletin* relates the following: "A tall, gaunt lady, of Hibernian extraction, who supports a husband and several children on a barren ranch at the southern end of the county, afforded entertainment for a dozen or more people at the Post Office, yesterday afternoon, and at the same time inspired the stamp-clerk with a huge disgust. Elbowing her way through the crowd about the window, she laid a live rooster under the clerk's nose and bade him tell her the postage to a town in Humboldt County. The clerk smiled blandly, and replied that the law did not permit the shipment of live roosters by mail. The lady flared up and dropped remarks reflecting upon the intelligence of the clerk, talking in a high key and with refreshing vivability. The clerk behaved with becoming forbearance to the end, though the provocation was very great. The lady departed with the rooster over her shoulder, utter relieving her mind, and as she passed out of the door swore a large round oath that she would have the law on the Postmaster."

The following is also given by the *Bulletin*: "The postal authorities complain that the people are exhibiting the most reckless disregard in the use of the mails, and need a sharp reprimand. Naturalists forward in small and fragile boxes, Mexican lizards, tarantulas, and many other dangerous and disgusting reptiles, together with poisonous insects of various kinds. Occasionally these boxes are broken open during the transit, and the crawling creatures are free to pester the clerks as they please as soon as the mail-bags are opened. One of the greatest nuisances, however, in connection with the transmission of the mails, is the medicine-bottle. Scarcely a mail that leaves the city for the interior of the State is utterly destitute of medicine bottles containing villanous compounds. The shipment of this medicine is, of course, contrary to law, as drugs come under the head of perishable articles. The latest dodge, and one which ought to be immediately suppressed for the benefit of all persons interested, is the secretion of trade dollars in newspapers to avoid the payment of letter postage on the coin. The distributing mail clerk discovers the fraud the moment he takes the paper in his hand, and, of course, the money is not permitted to reach its destination. All of these violations of the law are annoying to the postal authorities, but they prefer the trade dollar to tarantulas and medicines."

THE PRESIDENT AND THE BOSTON COLLECTOR.

Collector Simmons made a speech in Boston on St. Patrick's Day, and in the course of it said: "I do not intend to speak of President Grant as an official, but shall speak of him personally. In that respect, I wish to say that, if there is any one thing more than another for which I thank the present President of the United States, it is for the utterance of one remark, and for the manifestations of one principle. It was this: When it was said to him by certain people that they did not believe that he could afford to take the responsibility of slighting any very great number of the good citizens of Boston, he said: 'I cannot afford, as President of the United States, to take the responsibility of throwing a stigma upon a man whose character is without a blemish, and whose every opponent confesses him to be a man of ability for the place, of integrity, and of proper party record, and I will not withdraw his name.' That was a remark that touched me deeply."

THE WHIRLWIND AT ALTON.

The terrific whirlwind which, as our readers know, passed over Alton, Ill., on the 18th inst., is thus described by the *Telegraph* of that place: "About 6 o'clock the sky was half obscured by the dense mass of clouds; then, what seemed to be lighter clouds, were detached from the upper mass and swept through the air with inconceivable rapidity, while the atmosphere on the surface of the ground was almost perfectly still. At 6:10 a heavy cloud, in the shape of a funnel, fell, apparently from the great mass, swept across the river as quick as a flash of lightning, the small end of the funnel dragging along the surface of the water. In a second the cloud struck the river front, swept by in a flash, bounded like a ball, passed over the hills, toward the north-east, rose again, and broke into fragments. When it struck the buildings, a terrible rumbling crash resounded, which was distinctly heard a mile distant, then came the rush and roar of the tempest, blinding rain, and rattling hail; the air seemed all in a swirl, almost total darkness closed in and hid the scene of destruction. The time occupied by the passage of the whirlwind, from the river through the valley, was not over two seconds, and all the damage was done within that time. The only part of the town touched by the tornado was the main business part, directly in the valley. The course of the storm-cloud was most erratic. It was, as we have said, funnel-shaped, small and down. Whatever object that small end touched was smashed to atoms. It rose full, darted here and there, and finally rose up and broke into heavy clouds. The diameter of the small end of the funnel was only a few feet. The storm-cloud, as it swept over the river, was of a greenish-white tinge, but when it rose again into the air it was densely black, like a column of ink."

LETTERS FROM SHERMAN AND HURLBUT.

The following letters are made public by the Columbia (S. C.) *Union-Herald*:

HEAD-QUARTERS ARMY OF THE UNITED STATES,
WASHINGTON, D. C., March 9, 1874.

Hon. T. J. Mackey, Judge Sixth Circuit, Chester, S. C.:

MY DEAR SIR: I have the honor to acknowledge receipt of your letter of the 7th inst., inclosing slips from the Columbia (S. C.) *Union-Herald*, giving an account of the exhumation of two of the soldiers belonging to Kilpatrick's cavalry by their former enemies, now citizens of Lancaster County, S. C., and of their escort by them, with all the honors of war, to Columbia, S. C., where their remains were transferred to the custody of Col. H. M. Black, United States Army, and were by him sent, under escort, to their final resting-place, the national cemetery at Florence. Satisfied that this act of sympathy and kindness on the part of the ex-Confederate officers and soldiers of Lancaster was meant as an earnest of their respect for the great cause in which those two soldiers died, and as manifesting a desire to bury the passions of the past civil war in oblivion, I promptly respond to your request to recognize the courtesy of the act, and to assure them that such acts will meet a prompt recognition on the part of the people of the whole country who want peace, not only on the surface, but in the hearts of all our countrymen, regardless of locality or of past dissensions. Wishing you and your countrymen all honor and success in the new era dawning on you, I am, with great respect, your friend,

W. T. SHERMAN, General.

FORTY-THIRD CONGRESS UNITED STATES,
HOUSE OF REPRESENTATIVES
WASHINGTON, D. C., March 9, 1874.

Hon. T. J. Mackey:

Gen. Sherman has shown me your letter describing the graceful tribute offered by our late antagonists to two of our dead soldiers from the West. As one of the Army of the Union, allow me through you to present my thanks to those who participated in this commendable tribute from one soldier to another. I have often said that there is but little bitterness among the men who stood in arms on either side; each, so far as I know, readily acknowledges the manhood of their opponents. Time, the great consoler, will wear out soon all asperity that now survives, and the common necessities, common interest, and common progress of an undivided country will give room enough for honorable emulation, and for consistent labor for the common good. Such acts as you commemorate will go far to bring about a higher and better state of feeling, and are worthy of graceful and kindly notice.

Your obedient servant,

S. A. HURLBUT,
Late Major General United States Volunteers.

THE CONNECTICUT TOBACCO CROP.

The Hartford *Times* of the 18th inst. says: "All around us the evidences multiply that the area of Connecticut land to be planted with tobacco next Summer is to be considerably diminished. The experience of the last two years has not been such as to encourage our farmers to extend, or in many cases to continue, their former area of land in tobacco. Prices have not come up to their sanguine expectations, and a large part of the crop of 1873 is likely to await for some time its purchasers. One reason for this is the general 'hard times.' Another cause is the circumstance that so considerable a part of the aggregate crop of Connecticut seed-leaf is of inferior grades. Speaking ig a comparative sense, only a few of our tobacco-growers have even yet learned how to produce the finer grades. They seem to be content to keep on raising medium or inferior grades, even when the soil would admit of a much finer and more valuable article. Moreover, a great many farmers living in townships wholly unsuited to tobacco-growing persist in surrendering a considerable area to it, and, labor, and time, to a product of seed-leaf which must always be of inferior quality and price, and which does not on the whole pay them any better return than would hay and corn and potatoes, while it indirectly damages others more or less. In the end to-day. At the freight depot, foot of Chambers and Duane streets, New-York side, the new hands worked very well, and Capt. Burt, the foreman in charge, had facilitated matters very greatly by selecting from among the hands several Germans who knew English, to direct the operations of those who speak our language. The company has already begun to "weed" out the lazy or incapable men, retaining only those who have the energy and physical ability to do a fair day's work. About fifty were paid off yesterday. The strikers' room, the company's floating freight depot, at Pier No. 8 East River, who went "out" on Monday, were replaced by about 100 new men, who were marched down from the foot of Chambers street yesterday morning, and went to work without any molestation whatever. During the day a number of the old hands went to the company's offices and stated that they had been, to some extent, coerced into the strike on the preceding day. They now desired to go back to work. The company ordered these men to be re-employed. At all the depots a full force of Police were on duty, viz: Sixty at the Long Dock, sixty at the foot of Chambers street, and twenty-five at Pier No. 8. On Monday night and last night the Long Dock Depot was guarded by fifty special Police.

crops in Maine for the present season, including old ice on hand, cannot be reckoned short of 1,500,000 tons, and it may possibly reach 2,000,000 tons. Of this amount probably 300,000 tons have been sold or bargained for at \$3 per ton, or a total of nearly \$1,000,000. This price is a remunerative one, netting a large profit to the owners. If the rest of the crop is sold at the same figure, the total amount realized from Maine's ice product will be between \$4,000,000 and \$5,000,000. To transport this product to a market will require an enormous fleet of vessels. Assuming that an average cargo will be 300 tons, it will require not less than 5,000 vessels. To carry away the product of the Kennebec will require over 3,000 vessels, or an average of nearly fifteen vessels a day from the opening of the river to navigation to its close."

LOCAL MISCELLANY.

THE BOARD OF EDUCATION.

The Board of Education held a special meeting yesterday, President Nielson in the chair. It was decided that the basement of the church on the south side of Houston street, between Eldridge and Forsyth streets, should be leased for one year, at a rental of \$3,000, for the use of Primary School No. 9, in First street. This school, it will be remembered, is located in the old Presbyterian Church in First street, between First and Second avenues, and the ground under and around the building has been used as a burial place. It was ordered by the board that the remains of the dead interred there be removed to Cypress Hills Cemetery, or such other places as the friends of the deceased might direct. The work of exhumation has been in progress for some time, and the City Superintendent has reported that the effluvium arising from the remains disinterred is prejudicial to the health of the pupils of the school. Hence the action of the board. The communication of the Trustees of Grammar School No. 4, in Rivington street, Thirteenth Ward, asking for better accommodations for its primary department, was also read, and it was decided that the premises No. 93 Attorney street be rented to be used as a branch of the aforesaid primary department. Complaints of the Board of Health concerning the sanitary condition of several school-houses in the Twelfth Ward were referred to appropriate committees for action, and other business of a routine nature important to the efficient management of the schools was transacted. A telegram from Speaker Husted, at Albany, informing the board that a committee of the Assembly would be in session this afternoon to consider the bill lately introduced to make the offices of School Commissioners and Trustees elective, instead of appointive, as now, was read. As the board had been notified of the meeting of the committee, that the members might have an opportunity to speak upon the question of the proposed extinction of the present board, the President thought it would be necessary to appoint a committee to go to Albany. It was decided to appoint a committee of three, but the President met with some difficulty in finding anybody willing to serve. Everybody present excused themselves, and the meeting adjourned after authorizing the President to make a selection. The committee appointed were Commissioner Farr—now in Albany—and Commissioners Mathewson and Jenkins.

THE ERIE STRIKE.

The Erie Railway Company appears to have completely mastered the difficulty in which they have been involved during the last few days by the strike among its freight-handlers. At the Long Dock, Jersey City, the new hands were at work briskly all day, and seemed to be much more expert and business-like in their labor. They were taken across the river on one of the company's propellers yesterday morning, and returned at night, and the company supplied them, as on Monday, with hot coffee, bread, and meat at noon. One of them, however, fell into the hands of the Philistines at the dinner hour. As he was going up Pavonia avenue, near the freight yard, he was attacked by some of the strikers and beaten, but no very great injury was inflicted. One of his assailants, John Mahoney, was arrested and taken to the Second Precinct Station, but was subsequently released on bail. During the afternoon the company sent a letter to a committee of the strikers by whom they had been previously visited, in which they expressed their willingness to re-employ the New-Jersey strikers at the rates already offered them, and on the same general conditions, but that the company must insist on keeping its own hands, labor, and time, the product of seed-leaf which must always be of inferior quality and price, and which does not on the whole pay them any better return than would hay and corn and potatoes, while it indirectly damages others more or less. In the end to-day. At the freight depot, foot of Chambers and Duane streets, New-York side, the new hands worked very well, and Capt. Burt, the foreman in charge, had facilitated matters very greatly by selecting from among the hands several Germans who knew English, to direct the operations of those who speak our language. The company has already begun to "weed" out the lazy or incapable men, retaining only those who have the energy and physical ability to do a fair day's work. About fifty were paid off yesterday. The strikers' room, the company's floating freight depot, at Pier No. 8 East River, who went "out" on Monday, were replaced by about 100 new men, who were marched down from the foot of Chambers street yesterday morning, and went to work without any molestation whatever. During the day a number of the old hands went to the company's offices and stated that they had been, to some extent, coerced into the strike on the preceding day. They now desired to go back to work. The company ordered these men to be re-employed. At all the depots a full force of Police were on duty, viz: Sixty at the Long Dock, sixty at the foot of Chambers street, and twenty-five at Pier No. 8. On Monday night and last night the Long Dock Depot was guarded by fifty special Police.

PETITION AGAINST SENATE BILL NO. 83.

A remonstrance, signed by forty marine and fire insurance companies of New-York City, together with the memorial of the Importers' and Grocers' Board of Trade authorized at a recent special meeting of that body, against Senate bill No. 83, "to regulate the use of ships, wharves, and piers in the City of New-York," have just been forwarded to Albany. The bill referred to is now in the House Committee on Commerce and Navigation, having passed the Senate. The following is a list of the insurance companies making the remonstrance:

The Commercial Mutual Insurance Company, Mercantile Mutual Insurance Company, Atlantic Mutual Insurance Company, New-York Mutual Insurance Company, Union Mutual Insurance Company, Pacific Mutual Insurance Company, Phœnix Insurance Company, Orient Mutual Insurance Company, Great Western Insurance Company, United States Lloyds, Insurance Company of North America, Williamsburg City Fire Insurance Company, Continental Fire Insurance Company, United States Fire Insurance Company, Metropolitan Fire Insurance Company, City Fire Insurance Company, Jefferson Fire Insurance Company, American Exchange Fire Insurance Company, Relief Fire Insurance Company, Merchants' Fire Insurance Company, Home Fire Insurance Company, Firemen's Fire Insurance Company, Greenwich Fire Insurance Company, Commercial Fire Insurance Company, Irving Fire Insurance Company, Star Fire Insurance Company, Columbia Fire Insurance Company, Firemen's Fund Fire Insurance Company, Germania Fire Insurance Company, Lamar Fire Insurance Company, Globe Fire Insurance Company, Exchange Fire Insurance Company, Tradesmen's Fire Insurance Company, Mercantile Fire Insurance Company, St. Nicholas Fire Insurance Company, Lenox Fire Insurance Company, Safeguard Fire Insurance Company, Lorillard Fire Insurance Company, Hoffman Fire Insurance Company, and Sterling Fire Insurance Company. The memorialists set forth their views in full, and make an earnest appeal.

THE PRODUCE EXCHANGE.

A meeting of the New-York Produce Exchange is called for Friday, April 3 prox., at 1:45 o'clock P. M., for the purpose of getting the vote of members on the following amendment to the by-laws:

"Section 51 of the by-laws is hereby repealed, and the following is enacted as section 51 of the by-laws:

SEC. 51. These by-laws shall not be altered or amended, unless the proposed alteration or amendment has been approved by a vote of two-thirds of the Board of Managers, and ratified by a majority vote of members voting by ballot at an election held for the purpose, of which ten days' notice shall have been given, stating specifically the alteration or amendment proposed."

If the proposed by-law be ratified at the meeting, a ballot will be held April 4 to ratify or reject the following by-law:

"Section 3 of the by-laws is hereby repealed, and the following is enacted as section 3 of the by-laws:

SEC. 3. Any respectable person engaged in any branch of the produce business, or in any business directly connected therewith, on the proposal of one member seconded by another, and on presenting a written application stating the nature of his business, after ten days' notice of such application has been conspicuously posted upon the Exchange, shall be admitted to membership. If approved by the Board of Managers, on the payment of an initiation fee of \$1,000, or on the presentation of a certificate of membership duly transferred to him, and the signing of an agreement to abide by the charter, by-laws, and rules of the Exchange, and all amendments that may be made thereto."

In case the amendment to by-law No. 51 be rejected at the meeting April 3, the proposed amendment to section 3 of the by-laws will be immediately submitted to ballot at that meeting.

MR. HENRY BERGH AND THE PIGEON-SHOOTING MATCH.

The decision of Judge McAdam, of the Marine Court, regarding pigeon-shooting, has created a deal of uneasiness among patrons of this sport, owing to the rumor that Mr. H. Bergh intends to stop the pigeon match for \$1,000 and the championship of America, between Ira A. Paine, of this City, and James Ward, of Canada, which is announced to take place next Saturday, at Fleetwood Park, Morrisania. Mr. Bergh claims pigeon shooting is brutal, and that he will do his utmost to prevent it now that the courts uphold him.

THE CITY'S RIGHT TO THE FORESHORE.

In Supreme Court, Chambers, yesterday, a motion was made before Judge Donohue to dismiss the complaint in the suit of The Mayor, &c., vs. William Remsen and Henry Hart. The suit, it appears, is brought by the Corporation Counsel, on behalf of the City, to recover possession from defendants, who own City "uplands," water-land in front thereof, lying along the Harlem River, in the vicinity of One Hundred and Thirty-first street, and extending to the bulk-head. The tract in question extends about 300 feet along the shore, and is about 180 feet in breadth. The title under which defendant claims was obtained from the Commissioners of the Sinking Fund, without advertising, and the present motion was made on the ground that the Common Council not having authorized the proceedings, the Counsel to the Corporation was without authority to institute them. On behalf of the City, it was claimed that the duty of recovering back to the City property of this character, to which the occupants had no legal title, being assigned to no special department, such duty devolved upon the Corporation Counsel by virtue of his position. Judge Donohue took the papers, reserving his decision.

THE TRIAL OF CHARLES CALLENDER.

The hearing of the case of the United States against Charles Callender, the Ex-Bank Examiner, who is accused of having, in consideration of a bribe, made a false report of the condition of the Ocean National Bank, was continued, yesterday, before Judge Benedict, in the United States Circuit Court, criminal side. James H. Haskins, President of the Fourth National Bank of Philadelphia, which failed on the 18th December, 1871, testified that he had heard Callender had borrowed money of this bank, but had no personal knowledge of the fact. The amount stated to him as borrowed by Callender was \$100,000. On cross-examination witness said that he hoped he would not ultimately be at the loss of all this money. Theodore M. Davis, the Receiver of the Ocean National Bank, on being recalled, testified that the bonds given by the Lake Superior Ship-canal Railroad and Iron Company were not of the value represented therein; that there is no such canal as the twenty-five-mile canal spoken of in the bond; that the Portage Lake Canal is only two miles long; that there were no such lands as the 600,000 acres of pine and coal lands also mentioned therein, upon which these bonds purport to be liens, and finally, that there exists no such railroad as that described in the bonds. All the land this company owned, he said, was 47,958 85-100 acres. The State of Michigan, he said, claims to own the Portage Lake Canal. The books of the Ocean National Bank, at the time Callender reported its good condition and prospects, witness said, showed that the amount of its unavailable securities was about \$1,250,000. On cross-examination he said that the company had title to 400,000 acres of land in addition to the 47,000 and odd acres spoken of before, but that the land was not there at the time of the issue of the bonds. They had also a conditional title to 200,000 other acres, but that condition was not performed, and consequently the land did not then belong to them. This closed the case of the prosecution. Mr. Wm. F. Fullerton then opened the case of the defense. He claimed that his client, in the matter of the Ocean National Bank examination, acted in perfect good faith, and that the loans he got of this and other banks were legitimate, the collateral securities he gave for them being at a time enough not of marketable value. Wm. L. Avery, one of the Directors of the Portage Lake Canal Company, testified that it was a very promising enterprise. He contradicted Mr. Davis' testimony in regard to the landed property of the company. The court adjourned to this morning.

THE NARRAGANSETT STEAM-SHIP COMPANY.

The rumored transfer of the steamers of the Narragansett Steam-ship Company, which has been exciting considerable comment in New-England, has at last reached New-York. According to the alleged bargain, the Old Colony Railroad Company, a corporation which owns and operates two lines of railroad—one sixty-seven miles in length, from Newport to Boston, and the other forty-nine miles, from Fall River to Boston—was to take possession of the boats of the company on the 1st of April. The Boston press took up the report and enlarged on it to a considerable length, the necessary papers having, in their version of the story, been drawn up, the bargain concluded, and nothing remaining but for the representatives of the Narragansett Steam-ship Company to surrender their boats. The story was repeated at Newport with more or less addition, and finally published in this City, with the rider that "if not substantially incorrect, it is at least premature." It certainly seems to be all of that. At the offices of the company, Pier No. 30 North River, yesterday, there was no sign of any impending change, and the attaches of the office were quite profound in their certainty that the whole thing was a "fraud." At the office of the Secretary of the company, No. 177 Broadway, little or no additional light was thrown on the subject. "We have no news" to them. They had seen the reports to that effect in the Boston papers, but they were always getting up something or other down East. The Secretary, Mr. John Mackin, thought the rumor originated during Mr. Goulding's late visit to Boston. Mr. Goulding is President of the Union Pacific Railroad, and hinted that probably that gentleman could give more information on that subject than any one else. A TIMES reporter called at the residence of Mr. Gould on Fifth avenue yesterday afternoon, but without finding him at home. The boats owned by the company are the Bristol, the Providence, the Newport, the Old Colony, the Empire State, the Metropolis, the Jesse Hoyt, the Long Branch, the Plymouth Rock, and the Fall River. The Bristol and Providence, the two largest, are of 3,000 tons each, and run on the Fall River line. The Jesse Hoyt and the Plymouth Rock are the two boats which Fisk put on the Long Branch line in the Summer of 1870. Whether the story of their intended sale has any foundation, or is merely a stock-jobbing canard, remains to be seen.

AN ALLEGED TICKET-SWINDLING OPERATION.

Messrs. Charles S. Crippen and Walter L. Gallup, the proprietors of the railroad ticket-office at the Grand Central Hotel, appeared before Justice Bixby, at the Tombs Police Court, and applied for a warrant for the arrest of one Clinton Ryder, whom they charge with having defrauded them out of railroad tickets to the value of \$2,020. It is alleged that the complainants purchased from Ryder on the 20th inst. forty tickets, from New-York to Chicago, issued by the Erie Railway Company, for \$740, forty similar tickets to Cincinnati for \$680, and fifteen tickets to New-Orleans for \$600, making in all \$2,020. These tickets were placed in the safe of the complainants and the following day it is alleged that Ryder gained possession of the tickets which he had sold Messrs. Crippen & Gallup either by means of a forged order or some other fraudulent means. He left the City and has been traced to Providence, R. I. A warrant for the arrest of Ryder was granted by Justice Bixby and placed in the hands of Detectives Heidelberg and Tilley for execution. An application will be made to the Governor of Rhode Island for the rendition of the accused when arrested. The detectives having charge of the warrant left this City last evening for Providence in pursuit of Ryder.

BOAT RACE FOR THE CHAMPIONSHIP OF AMERICA.

A boat race for \$4,000 and the championship of America is to be arranged between Wm. Scharff, of Pittsburg, Penn., and George Brown, of Halifax, Nova Scotia. The latter recently issued a challenge to row any man in the world a given mile race for \$2,000 a side. Scharff agrees to row Brown, and has posted \$100 with Mr. F. Queen, of this City, as a guarantee that he intends to make a match, so there is every prospect of an agreement being arrived at between them. Brown will want to row at Springfield, Mass., which will suit Scharff, so no obstacle will be placed in arranging the preliminaries. The proposed race is the main topic of discussion in boating circles. A number of boating men of this City are somewhat surprised that John Biglin, of this City, did not accept Brown's challenge. Scharff belongs to the McKee Boat Club, of Pittsburg. He never figured in any prominent race, and the idea of his intention to row Brown for \$2,000 a side has created quite a sensation.

THE NEW-YORK AND OSWEGO RAILROAD.

Messrs. George Oydyke & Co. announce that the plan for the reorganization of the New-York and Oswego Midland Railroad Company which they first presented has been modified, to meet the views expressed by many of the bondholders. It now provides for funding the first-mortgage bonds in an issue of new firsts of \$30,000 per mile, subject to the priority of \$1,500,000 preferred bonds for aiding in discharging receiver's certificates, in completing the railroad. The subsequent bonds and claims are to be funded in securities in the order of their priority, but not bearing any interest charges unless the same is earned. An agreement embodying this plan has been prepared for signature, and can be executed at the office of the firm.

ARREST FOR GRAND LARCENY.

A young man named Gus Meyers was arrested yesterday morning by Detective Keirns, of Central Office, on a charge of grand larceny. It would appear that Capt. Irving, of Central Office, received a dispatch from A. W. Davidson, Mayor of Charlotte, N. C., asking the arrest of Meyers, who had stolen a horse and \$900 from Daniel Blum, a merchant of Charlotte. After the arrest of Meyers, and telegrams having been exchanged, Mayor Davidson telegraphed Capt. Irving not to hold Meyers unless the money had been found on him. Meyers having no money in his possession, he was brought before Justice Bixby at the Tombs and discharged.

*AN ALLEGED S

FINANCIAL AFFAIRS.

SALES AT THE STOCK EXCHANGE—MARCH 24.

SALES BEFORE THE CALL—10 A. M.

600	West. Un.....	78½	26	Pac. of Mo.....	41
400	do.....	78⅝	300	North-western.....	55¼
700	do.....	78¾	600	do.....	55⅜
200	do.....	78⅞	200	do.....	55½
11700	do.....	79	800	do.....	55⅝
1000	do.....	79⅛	800	do.....	55¾
2100	do.....	79¼	800	do.....	55⅞
2700	do.....	79⅜	200	do.....	56
975	do.....	79¼	100	do.....	55⅝
400	do.....	79¼	1200	do.....	55¾
1500	do.....	79⅜	100	do.....	55⅞
1100	do.....	79⅜	200	do.....	56
2000	do.....	79⅜	100	H. & St. Jos.....	31¾
2700	do.....	79⅜	500	Un. Pacific.....	34½
1300	do.....	79⅜	2000	do.....	34¾
300	Pacific Mail.....	44⅛	300	do.....	104¾
200	do.....	44⅜	300	do.....	104⅞
400	do.....	44⅜	300	do.....	105
1500	do.....	44⅜	600	do.....	105⅛
1800	do.....	44⅜	500	C. M. & St. P...b.c.	43¼
600	do.....	44⅜	400	do.....	43
400	do.....	44⅜	400	do.....	43⅛
300	do.....	44⅜	200	do.....	43⅜
1500	do.....	44⅜	100	do.....	43⅜
300	do.....	44⅜	100	do.....	43⅜
1000	do.....	44⅜	200	do.....	43⅜
600	do.....	44⅜	200	do.....	43⅜
1200	do.....	44⅜	200	do.....	43⅜
500	do.....	44⅜	200	do.....	43⅜
200	do.....	44⅜	200	C.M. & St. P.s.b.c.	78
1200	do.....	44⅜	300	do.....	78¼
500	do.....	44⅜	200	Chi., Bur. & Q.....	103¼
1700	do.....	44⅜	50	do.....	103⅜
900	do.....	44⅜	50	do.....	103⅝
1000	do.....	44⅜	100	Tol. & W. b.s.b.	45¾
2200	do.....	44⅜	400	do.....	46
2000	do.....	44⅜	200	do.....	46
400	do.....	44⅜	1500	Tol., W. & W.b.c.	46⅜
700	do.....	44⅜	1100	do.....	46⅝
500	do.....	44⅜	200	do.....	46
4300	do.....	44⅜	38	N. Y., N. H. & H...	132
300	do.....	44⅜	800	Ohio & Miss...b.c.	30¾
2700	do.....	44⅜	300	do.....	30¾
900	do.....	44⅜	100	Del., L. & W...b.c.	94½
1000	do.....	44⅜	100	do.....	94¾
1200	do.....	44⅜	25	P., F. W. & C'g'd.b.c.	95¼
200	do.....	44⅜	200	St. L. & I. M...b.c.	53¼
800	do.....	44⅜	100	H. & St. Jo.....b.c.	31½
100	Un. Pac...b.c.b.s.	34	300	do.....	31¾
400	do.....	34¼	100	do.....	31⅞
500	do.....	34¼	100	do.....	32
100	do.....	34¼	30	Lou. & Nash.....	54

SALES BEFORE THE CALL—12:30 O'CLOCK.

100	Western Un...b.s.	79	100	Rock Island.....	106⅜
300	do.....	79	300	Union Pacific.....	34⅜
400	do.....	78⅞	200	do.....	34⅝
200	do.....	78⅝	200	do.....	34¾
300	do.....	78⅝	200	do.....	34⅞
1300	do.....	78⅝	100	North-west. pf.b.c.	69
400	do.....	78⅝	100	do.....	69¼
1000	do.....	78⅝	200	do.....	69⅜
600	do.....	78⅝	100	do.....	69½
1000	do.....	78⅝	100	do.....	69⅝
1500	do.....	78⅝	300	North-west. Pf.	72½
1000	do.....	78⅝	100	Tol. & Wab.....	46⅛
400	Am. Dist. Tel....	98	100	do.....	46¼
90	Pacific Mail.....	44¼	400	do.....	46⅜
200	do.....	44⅜	400	do.....	46¼
200	do.....	44⅜	400	do.....	46⅜
200	do.....	44⅜	200	do.....	46½
200	Lake Shore.....	78⅝	400	Ohio & Miss.....	30⅜
100	do.....	78⅝	100	do.....	30⅝
100	do.....	78⅝	100	do.....	30⅞
600	West. Union...b.s.	79	300	do.....	31
1500	do.....	79	200	Union Pacific.....	34⅜
900	do.....	79	100	do.....	34⅝
1400	do.....	79	400	do.....	34¾
5700	do.....	79	800	do.....	34⅞
2200	do.....	79	100	do.....	35
1100	do.....	79	1300	do.....	34¾
2800	do.....	79¼	100	North-western.....	55¾
1000	do.....	79¼	200	do.....	56
100	Pacific Mail.....	44⅜	100	do.....	56¼
2500	do.....	44⅜	100	do.....	55⅝
400	do.....	44⅜	200	North-west. Pref.	73½
200	do.....	44⅜	200	Rock Island.....	106¾
100	do.....	44⅜	200	do.....	106¾
500	do.....	44⅜	300	do.....	106¾
1200	do.....	44⅜	100	Tol. & Wab.....	46⅜
800	do.....	44⅜	200	do.....	46¾
300	do.....	44⅜	200	do.....	46¾
2100	do.....	44⅜	200	do.....	46¾
1800	do.....	44⅜	200	St. Paul.....	43⅝
2000	do.....	44⅜	200	do.....	43⅝
1600	do.....	44⅜	200	do.....	43⅝
1000	do.....	44⅜	200	do.....	43⅝
1000	do.....	44⅜	600	do.....	43⅝
1000	do.....	44⅜	200	do.....	43⅝
1000	do.....	44⅜	200	Ohio & Miss.....	30¾
1000	do.....	44⅜	100	Han. & St. Jo.....	31¾

The following bids were made at the Exchange Board for the Railroad Bonds:

N. Y. Cen. 6s, '63...	96	C. & N. W. cp. g. bs.	87¼
N. Y. Cen. 6s, '87...	94½	C., C. & I. 1st 7s.	F. 103
N. Y. Cen. 6s, R. E..	91	North Mo. 1st...	86½
N. Y. Cen. 6s, Sub.	91	Han. & St. Jo. L. G..	89
N. Y. Cen. 1st reg..	106	H. & St. Jo. 8s, con.	80
N. Y. Cen. 1st coup.	105	Del., L. & W. 1st..	104
Erie 1st Ext'd...	103⅝	Del., L. & W. 2d..	104
Erie 2d 7s, '79...	100	D., L. & W. 7s, con.	104½
Erie 4th 7s, '80...	98¼	Tol. & W. con. cony.	79
Long Dock Bonds...	98	Quin. & Tol. 8s, '90.	86½
H. R. 7s, 2d S. F., '85.	104	Ill. & So. Iowa 1st..	93½
H. R. 7s, 3d, '75...	102	Gal. & Chic. Ext'd..	102
Har. Con. & S. F. 6s.	100	Gal. & Chic. 2d.....	99
Alb. & Sus. 1st bds.	102½	Chic., R. I. & Pac...	103
Mad. & Ind. 1st, '81.	103	Mor. & Essex 1st...	106¾
Mad. & Ind. 2d, '75.	102	Mor. & Essex 2d...	96½
Mad. & Ind. 3d, '86.	94	N. J. Cen. 1st, new.	106½
Mad. & Ind. 7s, '98.	104	N. J. Cen. cony.....	101¾
Cleve. & Tol. S. F..	102¾	P., Ft. W. & C. 1st.	106½
Cleve. & Tol. new bs.	97½	P., Ft. W. & C. 2d.	101
Cleve. & P., old bds.	97¼	Cleve. & Pitts. 2d..	100
C., P. & A., new bds.	97	Cleve. & Pitts. 4th..	89½
Det., M. & T. bds...	97	Ohio & Miss. con. S. F.	93
Buf. & Erie, new bs.	98	Ohio & Miss. con....	91½
L. Shore 1st, reg...	93	Ohio & Miss. 2d con.	70
Pac. 7s p'd by Mo..	88	Dub. & S. City 1st..	93
West. Pac. bds.....	87	St. L. & I. M. 1st...	96
Un. Pac. 1st bds..	84	M. & St. P. 1st 8s P. D.	107
Un. Pac. L. G. 7s...	83	M. & S. P. 1st 7s 1 & P. D.	95½
Un. Pac. Income...	61	Mil. & St. P. 1st....	93
Ill. Cen. 7 ₱ ct. '75.	102	Mar. & Cin. 1st.....	100
Alton & T. H. 1st...	100	Chic. & Mil. 1st....	93½
Alton & T. H. 2d Pf..	85	Col., C. & I. 1st....	90½
Chic. & N. W. Int. bs.	99	Col., C. & I. 2d.....	65
C. & N. W. con. bds.	91½	T., V. & W. 1st 6s...	101
C. & N. W. ext'n bs.	91	B., H. & Erie 1st....	92¼
Chic. & N. W. 1st...	100	Cedar F. & Min. 1st.	76

The various interests in the Iron Mountain and Cairo and Fulton Roads, embracing 700 miles, from St. Louis to Fulton, on the frontier of Arkansas, where the line connects by bridge over the Red River, with the Texas Roads, are about to be consolidated. The Stock of the Iron Mountain, proper, $10,000,000 in amount, is to be taken in at 115 ₱ cent., and the Stock of the Cairo and Arkansas connections, $16,000,000 in amount, at 60 ₱ cent. And there is to be a reserve of $5,000,000 of the Consolidated Stock of the "St. Louis, Iron Mountain and Southern Railway," (the newly-formed corporation,) for future contingencies in equiping the whole line and for such other improvements as may be needful for its efficiency and growing business.

Capt. William H. Swift and his Co-Trustees of the Hannibal and St. Joseph Land Grant Mortgage again advertise that they are prepared to buy $50,000 of the Bonds, under sealed proposals, to be left with Messrs. Ward, Campbell & Co., No. 56 Wall street, by Friday, April 3. The Trustees, we believe, are limited to 110 ₱ cent. for the Bonds.

The week's exports hence of Domestic Produce and Miscellaneous Goods have been to the value of $5,413,034.

BANKING AND FINANCIAL.

☞ BANKING-HOUSE OF FISK & HATCH, No. 5 NASSAU ST.

We buy and sell GOVERNMENT BONDS and GOLD at current market rates; buy Gold Coupons; buy and sell Stocks and Bonds at the Stock Exchange on Commission for cash; receive Deposits, and allow interest at the rate of four per cent.; make Collections, and transact a general Banking and Financial business.

We also deal in the CENTRAL PACIFIC and WESTERN PACIFIC GOLD BONDS, which, at present prices, are very desirable for investment.

We are also selling the CENTRAL PACIFIC GOLD SIX PER CENT. LAND BONDS at 85 and accrued interest.

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FOR SALE,
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Tribune Newspaper Association Stock
Apply to
W. C. NOYES, Agent,
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☞ BANKING-HOUSE OF HENRY CLEWS & CO., No. 32 Wall st., New-York.

Deposit accounts of mercantile firms and individuals received on either currency or coin; interest allowed thereon. All facilities and accommodations granted usual with City Banks. Orders for investment Securities, Gold and Gold Coupons executed.

TUESDAY, March 24—P. M.

There was a sense of real relief experienced in the Wall Street markets to-day on the passage of the $400,000,000 Greenbacks Bill through the House yesterday. The vote, as we had all along supposed it would be whenever the question came to be tested, is a two-thirds majority. Its strength will, probably, be less than two-thirds in the Senate, and there may yet be some considerable delay in reaching a conclusion in that body, but the sum, we have no doubt, will be left at $400,000,000, as fixed by the House of Representatives. A number of Republican Senators, like Mr. Conkling, and several of the Democratic Senators, who are opposed to what is called "inflation," will probably vote for the Bill, if only to settle the doubt or suspense in regard to the Greenbacks maximum as well as minimum. The collateral points in regard to Banking and Currency and the funding of a portion of the Greenbacks involved in the new Bill of Mr. Sherman, may possibly delay settlement, but the prevailing hope among business people is that the House Bill so decidedly adopted yesterday will be disposed of this week, if possible.

The Greenback Bill had very little effect on the Gold Room. It was not expected that it would advance the price materially, nor is the measure, on final passage, likely to help the price up, in the absence of any considerable export demand for Gold. The sales to-day were 112⅛@112¼@112 ₱ cent.

Exchange rules $4 84½@$4 85 to the £ sterling. A leading firm were drawers to-day at $4 84½, less a brokerage.

The temper of the Stock Market was generally improved by the news from Washington. The rise was quite general on the Share list early in the day, to the extent of ¾@1¼ ₱ cent., and later in the day speculation took up several Stocks like Western Telegraph and Pacific Mail 1@1¼ ₱ cent. additional, and, on the business of the whole day, the transactions were large on most of the Western Railroads, beginning with Lake Shore, and also on New-York Central, Delaware and Lackawanna, &c. The business in the Railroad Mortgages also improved in amount at firm prices, and to a fair amount in the Public Funds of the United States.

At 3 o'clock P. M. the general market left off firm, after an immense business through the day in Western Telegraph, and some of the Railroad Stocks, and the following quotations were made as compared with Monday night;

Closing Quotations—MARCH 24.

	Monday.	Tuesday.
United States New 5s.....	114¾	115⅛
U. S. 5-20s, May and November..	120¼	120½
U. S. 5-20s, January and July..	119¾	119⅞
American Gold.....	111¾	112⅛
Bills on London, 60 days.....	$4 85	$4 85
New-York Central and Hudson..	100¼	100⅜
Chicago and Rock Island.....	105¼	106⅜
Pacific Mail.....	44¼	45¼
St. Paul Common.....	42¾	43½
Western Union.....	77¾	79⅞
Union Pacific.....	34	34⅝
Lake Shore.....	77⅜	78⅝
Toledo and Wabash.....	45¼	46⅛
Harlem.....	xd.130	131½
North-west.....	54⅝	55½
North-west Preferred.....	72	72⅛
C., C. and Indiana Central.....	30⅞	31¼
Delaware and Lackawanna....	108¾	109
Central New-Jersey.....	105¼	104⅞
Panama.....	114½	114⅝
Erie.....	42¼	43¼
Atlantic and Pacific.....	16¼	16¼
Ohio and Mississippi.....	30¼	30⅞

The Sub-Treasury received in Gold for Customs to-day $409,000, and redeemed in Gold $42,000 of the Principal of the Public Debt. The Gold Interest paid out was only $21,000.

The following are the prices for the various Public Funds of the United States:

6 ₱ cent. reg.,'81.... 119½
6 ₱ cent. coup.,'81.... 120½
5-20 reg., '67..... 119⅜
5-20 coup., '67..... 119⅞
5-20 reg., '62..... 117⅜
5-20 coup., '62..... 117⅝
5-20 reg., '64..... 119⅜
5-20 coup., '64..... 119⅝
5-20 reg., '65..... 119
5-20 coup., '65..... 120½
5-20 reg., n. i., '65... 118¾
5-20 coup., n. i., '65... 119
10-40 reg..... 114⅜
10-40 coup..... 114⅝
6s Currency..... 117

The following bids were made at the Exchange Board for the Railroad Bonds:

N. Y. Cen. 6s, '63...	96	C. & N. W. cp. g. bs.	87¼
N. Y. Cen. 6s, '87...	94½	C., C. & I. 1st 7s.	F. 103
N. Y. Cen. 6s, R. E..	91	North Mo. 1st...	86½
N. Y. Cen. 6s, Sub.	91	Han. & St. Jo. L. G..	89
N. Y. Cen. 1st reg..	106	H. & St. Jo. 8s, con.	80
N. Y. Cen. 1st coup.	105	Del., L. & W. 1st..	104
Erie 1st Ext'd...	103⅝	Del., L. & W. 2d..	104
Erie 2d 7s, '79...	100	D., L. & W. 7s, con.	104½
Erie 4th 7s, '80...	98¼	Tol. & W. con. cony.	79
Long Dock Bonds...	98	Quin. & Tol. 8s, '90.	86½
H. R. 7s, 2d S. F., '85.	104	Ill. & So. Iowa 1st..	93½
H. R. 7s, 3d, '75...	102	Gal. & Chic. Ext'd..	102
Har. Con. & S. F. 6s.	100	Gal. & Chic. 2d.....	99
Alb. & Sus. 1st bds.	102½	Chic., R. I. & Pac...	103
Mad. & Ind. 1st, '81.	103	Mor. & Essex 1st...	106¾
Mad. & Ind. 2d, '75.	102	Mor. & Essex 2d...	96½
Mad. & Ind. 3d, '86.	94	N. J. Cen. 1st, new..	106½
Mad. & Ind. 7s, '98.	104	N. J. Cen. cony.....	101¾
Cleve. & Tol. S. F..	102¾	P., Ft. W. & C. 1st..	106½
Cleve. & Tol. new bs.	97½	P., Ft. W. & C. 2d..	101
Cleve. & P., old bds.	97¼	Cleve. & Pitts. 2d..	100
C., P. & A., new bds.	97	Cleve. & Pitts. 4th..	89½
Det., M. & T. bds...	97	Ohio & Miss. con. S. F.	93
Buf. & Erie, new bs.	98	Ohio & Miss. con....	91½
L. Shore 1st, reg...	93	Ohio & Miss. 2d con.	70
Pac. 7s p'd by Mo..	88	Dub. & S. City 1st..	93
West. Pac. bds.....	87	St. L. & I. M. 1st...	96
Un. Pac. 1st bds..	84	M. & St. P. 1st 8s P. D.	107
Un. Pac. L. G. 7s...	83	M. & S. P. 1st 7s 1 & P. D.	95½
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Alton & T. H. 1st...	100	Chic. & Mil. 1st....	93½
Alton & T. H. 2d Pf..	85	Col., C. & I. 1st....	90½
Chic. & N. W. Int. bs.	99	Col., C. & I. 2d.....	65
C. & N. W. con. bds.	91½	T., V. & W. 1st 6s...	101
C. & N. W. ext'n bs.	91	B., H. & Erie 1st....	92¼
Chic. & N. W. 1st...	100	Cedar F. & Min. 1st.	76

COMMERCIAL AFFAIRS.

NEW-YORK, Monday, March 24, 1874.

COFFEE—Has been without movement of importance in the invoice line, and values have been more or less nominal. We quote invoices thus: Rio, ordinary, 21¾c. @21¾c.; fair, 22¾c.@23c.; good, 23¾c.@24c.; prime, 24¼c.@24¾c.; gold, ₱ lb., 30 days' credit; Rio, in job lots, 21¾@23c.; gold, 29½ days, less 2 per cent., 24c.@26c.; Porto Rico, 23c.@25c.; Savanilla, 24c.@25½c.; Costa Rica, 24c.@25½c.; Maracaibo, 23c.@24½c.; San Domingo, 20½c.@21c.; Laguayra, 24¼c.@26c., and Jamaica, 22c.@24c., gold, ₱ lb. Jobbing trade limited.

COTTON—Has been less active and less buoyant as to values, for early delivery, with sales reported of 2,977 bales (of which 330 bales were to arrive,) including 480 bales to shippers, 557 bales to spinners, 840 bales to speculators, and 1,100 bales in transit. And for forward delivery there has been less animation, with prices quoted about as before. Sales have been reported since our last of 16,400 bales, (of which 3,300 bales were on last evening, and 13,100 bales to-day,) with 600 bales at the close, at the mills, and on the basis of Low Middling, with March option closing at 15 25-32c.; April, 15 27-32c.; May, 16¼c.@16 13-32c.; June, 16⅝c.; July, 17 0-32c.; August, 17⅜c.@17 9-64c.; and September at 17 1-16c. The receipts at this port to-day were 1,755 bales, including 328 bales from Galveston, 260 bales from Baltimore, and 667 bales per railroad. The receipts at the shipping ports to-day were 7,863 bales, and thus far this week, 33,712 bales, against 35,622 bales same time last week, and since the 1st of September last, 1,330,270 bales, against 1,374,987 bales the preceding season. Consolidated—(one day)—Exports to Great Britain, 26,346 bales; to the Continent, 5,476 bales. Stock—In New-York, 232,917 bales; consolidated stock at the ports, 833,340 bales. The following quotations are based on Cotton in store, running in quality not more than half a grade above or below the grade named:

Closing Prices of Cotton in New-York.

	Upland.	Alabama.	New-Orleans.	Texas.
Ordinary.....	14½	14½	12½	12½
Good Ordinary.....	14½	14⅝	14⅞	14⅞
Strict Good Ordinary..	15¼	15⅜	15½	15½
Low Middling.....	15⅝	15¾	15⅞	15⅞
Middling.....	16½	16¾	17	17
Good Middling.....	17⅝	18	18¼	18¼

FLOUR AND MEAL—State and Western Flour has been less active, though without material change as to values. A moderate inquiry has been noted for shipping Extras, but the bids have been unsatisfactory to holders, and negotiations have been progressing slowly. Trade and family brands have been quiet, but generally quoted about steady. The sales reported since our last have been 10,400 bbls., of all grades, including poor to very choice No. 2 at $4 25@$5 75, chiefly at $4 75@$5 for inferior to fancy superfine State and Western at $5 50@6 chiefly at $5 75@$5 90; inferior to good Extra State at $6 10@$6 60, mainly at $6 35@$6 40; very good to fancy do. at $6 60@$7 85; low to good to very good shipping Extra Western at $6@$6 60, chiefly at $6 25@$6 35; poor to choice shipping brands, round-hoop Ohio, $6 30@$6 75; low-grade Minnesota Extra, for shipment, at $6 50@$7 ₱ bbl., and trade and family Extras at proportionate rates.

Southern Flour has been in moderate request within the previous range. Sales have been reported since our last of 910 bbls., at final prices, $5 20@$7 50 for very poor to choice shipping, and $7 50@10 75 for ordinary to fancy choice Family Extras ₱ bbl....Canada Flour continues relatively inactive, but within the range of $6 75@9 ₱ bbl....Rye Flour has been salable and steady at $4 50@$5 75 for fine to choice Superfine. Sales, 450 bbls., chiefly at $5 25@5 75 ₱ bbl....Corn-meal has been moderately active, but at rather easier prices, within the range of from $3 50@$4 35 for inferior to very choice Yellow Western; $3 @$3 50 for Brandywine; and $4 25@$4 35 for White do.; $4 40@$4 50, chiefly at $4 40, for Brandywine, ₱ bbl. The reported sales since our last have been 900 bbls.

Jersey-meal has been quiet, within the range of $1 50@$1 62½ ₱ bbl.

GRAIN—Has been quiet, within the range of $1 55@$1 65 for Canada Barley, and $1 75@$1 85 for Buckwheat Flour at $2 75@$3 15 for State and Pennsylvania, the latter rate for very fancy, ₱ 100 lbs....Oat-meal at from $6 75 @$8 ₱ bbl.

GRAIN—A limited demand prevails for Spring Wheat, which has been quoted 1c.@2c. ₱ bushel lower, influenced in part by unfavorable foreign reports. The export inquiry has been much lamer, despite the depression in ocean freights. Holders of strictly prime stock have not been pressing sales, but the concessions of current rates, in view of the light arrivals. Winter Wheat has been dull and weak in price. Sales have been reported since our last of 73,000 bushels at $1 54@$1 58 for No. 2 Chicago Spring; $1 54@$1 58 for No. 2 Milwaukie do., in store, (marketed last evening;) $1 52@$1 53 for ordinary to good No. 2 do., mainly at $1 58 for good average quantities, and $1 59 for choice; $1 60@$1 62 for No. 2 Chicago Spring; $1 42@$1 54 for ungraded Spring; $1 70@$1 75 for White Western....Corn has been decidedly more active, the export demand having been quite animated, and prices have been quoted fully 1c. ₱ bushel higher. Sales have been reported, since our last, of 117,000 bushels, (in good part to arrive soon,) at 72c.@72½c. for inferior to choice; sales, mostly at 72½c., for ordinary to fair, and 91c.@92c. for very good to choice; 91c.@92c. for Old Mixed do., prompt delivery; 88c.@92c. for New and Old Mixed do., for July, and 93c. for August; 89c. for soon, and 90c.@92c. for Yellow Western, here....Rye has been inactive, within the range of 97c.@$1 02....Barley has been quiet within the previous range; 6,000 bushels California (Chevalier) were reported sold, without particulars....Barley-Malt quoted about steady but dull, within the range of $2@$2 20 for Canada Western, cash and March. Oats have been in fair demand and rather firmer, with sales reported of 52,000 bushels at 62c.@65c. for inferior to very choice Mixed Western, from track and delivered, mostly at 64c. for good average samples; 62c. for do., in store; 63c.@66c. for White do., from store and delivered, chiefly at 66c. for good, and 65c.@66c. for choice, afloat; 67c. for extra do.; 68c. for extra choice White do., one car load)....Feed in request within the range of $20@$33, ₱ ton.

MOLASSES—There has not been much animation in foreign, though the recent arrivals have been quite numerous, several of the cargoes had been sold previous to arrival to refiners, quite a number imported direct by refiners, and only a small proportion of the imports remaining on the market. Of the recent arrivals of Matanzas, three cargoes (one or 512 hhds. 49 tcs. and 14 bbls., another of 470 hhds. and 40 tcs., and another of 498 hhds. and 60 tcs.) were sold previous to arrival, by refiners, and three cargoes (one of 540 hhds. and 32 tcs., another of 557 hhds. and 57 tcs., and another of 540 hhds. and 62 tcs.) were imported direct by refiners. Of the recent arrivals of Cardenas, three cargoes (one of 491 hhds. and 49 tcs., another of 488 hhds. and 40 tcs., and another of 447 hhds. and 40 tcs.) were also previously sold to refiners; two cargoes (one of 584 hhds. and 49 tcs., and another of 514 hhds. and 35 tcs.) were imported direct by refiners; and one cargo of 460 hhds. and 40 tcs. on the market. A cargo of 207 hhds. and 39 tcs. Casilda, and invoices of 90 hhds. Demerara, were also offering in the open market; as were also 1,000 bbls. Muscovado, (per very steep stock,) 1,038 hhds. and 10 tcs. Clenfuegos, 399 hhds., 22 tcs. and 16 bbls. Mayaguez, 40 hhds. Caibarien, 58 hhds. Tubaco, and two lots of 38 and 19 hhds. sugar. Two cargoes were imported direct by refiners, one of 317 hhds. and 35 tcs., and another of 283 hhds. and 25 tcs.,) were sold previous to arrival to refiners. A lot of 25 hhds. Clenfuegos changed hands at 32½c. @ gallon. New-Orleans has been lightly dealt in, in a jobbing way, within the previous range. We quote about as before: Cuba Muscovado, Refining, 31c.@34½c. for new crop; Grocery grades, 36c.@41c. for fair to good refining, and 42c. for the latter for fancy; English islands, 32c.@35c.; New-Orleans, 65c.@74c., the latter for fancy.

NAVAL STORES—Resin has been more active and quoted rather stronger in price, with sales reported of 4,000 bbls. Strained at from $2 45@$2 50, the latter rate free on board, closing with this price as the current quotation. Spirits Turpentine has been in fair request, with sales reported of 317 bbls. at 47c.@47½c., closing firm at the bulk.

OILS—Crude Whale has been in moderate demand at former rates; sales, 200 bbls., at New-Bedford, for manufacturing, on private terms. Sperm dull and nominal figures. Refined Whale and Sperm inactive at unchanged quotations. Linseed, Menhaden, and Cottonseed Oils in modern request and steady, the range of Off Linseed, 70 bbls. sold within the range of 80c.@83c. Other kinds inactive. Crude White quoted at 60c.@63c.; Unbleached Whale, 58c.@70c.; Bleached Whale, 70c.@72c.; Crude Sperm, 81 @87½c.; Bleached at $1 90; Lard-oil at 80c.@83c.; Red Oil at 48c.; Saponified do. at 50c.; Linseed-oil at from 95c.@$1 02½; Boiled do. at $1 01@$1 03; Menhaden, 42c.@45c.; Crude Cotton-seed at 47½c.; Yellow do. at 52½c.@55c.; White do. at 60c.@70c.; Palm-oil at 8.@9c. Refined Spermaceti at 24c.@25c.

PETROLEUM—The market shows more animation and firmness. The demand has been stimulated by the more favorable Crude advices, and to some extent, by the generous clearing inquiries. Crude has been quite active to the extent of 5,000 bbls., in bulk, for early delivery, and 10,000 bbls., in bulk, for the first half of April at 7½c.....Refined to the extent of 30,000 bbls. for early delivery, at 14¾c., quoted at the close at 14⅞c.@15c. Refined at Philadelphia quoted for early delivery at 14¾c.@14⅞c.....Refined, in cases, 20c.....Naphtha, 9c.@9½c. ₱ gallon.

PROVISIONS—A more active inquiry has been noted for Pork, chiefly for new Western Mess, for prompt and forward delivery, at higher prices ruling in favor of holders. Sales have been reported since our last, for early delivery, of 750 bbls. new Western Mess at $15 25@$15 50, 14 cases 1876 Connecticut at 8c., 150 cased 1872 do. at 18c.@20c., 224 cases Ohio and 90 cases 1872 Wisconsin on private terms; 500 bales Havana at 80c.@90c., and small lots of Manufactured within the previous range.

WHISKY—Firm at 97c., with sales reported of 350 bbls., in lots.

WOOL—A moderate demand prevails, chiefly for stock suited for the requirements of manufacturers, within the previous range as to values, though, in exceptional instances, some concessions are noted, mostly with a view to closing out odd lots. The finer qualities are in light supply, and not pressing on the market. Sales have been reported since our last of 51,000 lbs. Domestic Fleece at 40c.@55c.; 34,000 lbs. Unwashed Stock at 34c.@40c.; 23,000 lbs. Tub-washed, part at 58c.; equal to 80,000 lbs. Scoured at 55c.@75c.; 13,500 lbs. Combing, part at 63c.; 15,000 lbs. Pickbock at 60c.; 450 pks. and 55,000 lbs. Domestic Pulled at 32½c.@51c., chiefly at 46c.@51c.; 425,000 lbs. Texas at 18c.@37½c., chiefly at 20c. @24c.; 20 bales Oregon on private terms; 25,000 lbs. California Spring at 25c.@34c.; 539 pks. and 130,000 lbs. California Fall at 18c.@25½c.; 10,000 lbs. Mexican at 21½c.; 800 bales Australian, to arrive, and 10,000 lbs. Montevideo on private terms; 5,000 lbs. East India at 18c.; 40,000 lbs. South American at 33c.; 50 bales New-Zealand at 45c.@48c.; 175 bales Cape at 37c.@38c., and 800 lbs. Native at 30c.

FREIGHTS—The market has been further depressed, especially in the line of berth freights, and vessels needing cargo for prompt dispatch have had to accept lower rates. At the reduced figures there has been more inquiry for accommodation. In the chartering line business has been slow, and rates quoted weaker and somewhat irregular. At the close there was rather more steadiness apparent....For Liverpool, we report engagements since our last have been, by sail, 100 bales Cotton at 9-32d. for compressed; 75 bbls. Cotton-seed Oil at 35s. ₱ ton; and, by steam, 24,000 bushels Grain, per ss. "Ismailia," at 6½d. ₱ 60 lbs., 8,000 bushels do. (rumored) at the same rate; 390 bales Cotton at 1-16d.@5-16d. ₱ lb., 4,000 bxs. Cheese at 50s., and 1,450 bxs. Bacon and 320 tcs. Provisions at 50s. ₱ ton....For Glasgow, by steam, 24,000 bushels Grain at 7½d.; 8,000 bushels Wheat at 5d. ₱ bushel; 50 bbls. Pork at 5s. ₱ bbl.; 200 tcs. Beef at 5s. ₱ tierce; also a British ship, 902 tons, placed on the berth for general cargo.

For Glasgow, by steam, 2,500 bbls. Flour, (through freight,) at 4s. ₱ bbl.; 24,000 bushels Grain at 7¼d. ₱ 56 lbs....For Bristol, by steam, 200 bxs. Cheese, at 60s. ₱ ton....For Cork and orders, a German brig, 270 tons, hence, with about 1,800 bbls. Petroleum, at 6s. 6d. to the United Kingdom, or the Continent, if direct, at 6s. 3d.; a Norwegian Bark, 387 tons, hence, with about 2,400 bbls. do. at 6s. 6d. to the United Kingdom, 6s. 3d. to the Continent, and 7s. to the Baltic; a Russian bark, 468 tons, with about 3,300 quarters Grain, from Baltimore, at 7s. 6d. ₱ quarter, and two barks, with Corn, in bulk, reported from New-Orleans, at 8s. ₱ quarter....For a Continental port, direct, an Austrian bark, 502 tons, hence, with about 3,700 quarters Grain, on private terms, quoted 6s. 4½d.@6s. 9d. per quarter; and an American bark, 483 tons, hence, with Cotton, on private terms....For Bremen, by sail, 50 hhds. Virginia Tobacco at 40s., and 400 tons Cedar at 30s....For Rotterdam, by sail, 250 tcs. Lard at 40s.; and, by steam, 250 tcs. Lard and 50 bxs. Bacon at 50s. ₱ ton....For Amsterdam, by steam, via London, 40 bales Cotton at ¾d. ₱ lb....For Hamburg, by steam, 200 bxs. Bacon on private terms; 480 tcs. Lard, part at 50s. ₱ ton, and 1,000 bxs. Merchandise on private terms; 35 hhds. Tobacco, part at 50s., 530 cases do., part at 30s....For the Russian Baltic, a ship, with Cotton, reported from New-Orleans, at 21-32d. ₱ lb....For St. Vincent, a British schooner, 229 tons, with Sugar, from Barbados, at 45s....For Cadiz, an American brig, 438 tons, hence, with Staves, on private terms....For St. John, N. B., a British schoo

The New York Times.

NEW-YORK, WEDNESDAY, MARCH 25, 1874.

AMUSEMENTS THIS EVENING.

ACADEMY OF MUSIC.—Lohengrin, (Italian Opera.)—Mme. Nilsson, Miss Cary, Signora Campanini and Del Puente.

WALLACK'S THEATRE.—Central Park—Mr. Lester Wallack, Mr. John Gilbert, Miss Jeffreys-Lewis.

FIFTH AVENUE THEATRE.—Charity—Mr. Charles Fisher, Mr. Frank Hardenberg, Miss Ada Dyas.

UNION SQUARE THEATRE.—Led Astray—Miss Rose Eytinge, Mr. Stuart Robson.

BOOTH'S THEATRE.—The Colleen Bawn—Mr. Dion Boucicault.

LYCEUM THEATRE.—La Vie Parisienne, (Opera Bouffe.)—Mlle. Aimée, M. Juteau.

OLYMPIC THEATRE.—Vaudevilles and Novelty Entertainment.

NIBLO'S GARDEN.—Davy Crockett—Mr. Frank Mayo, Miss Rosa Rand.

THE COLOSSEUM.—Cyclorama of Paris by Moonlight—Music, &c.—Afternoon and evening.

WOOD'S MUSEUM.—Dramatic Performance afternoon and evening. Curiosities.

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The very interesting and important contest which is going on in Massachusetts, over the selection of Mr. Sumner's successor in the United States Senate, will probably be protracted over to-day, and it may be even longer. Thus far, Mr. Dawes takes the lead in the State Senate, and Judge Hoar in the House. Mr. Curtis receives the united Democratic vote, but upon whom it will ultimately settle itself is not yet clear. Mr. Charles Francis Adams is low on the list—receiving only 12 votes in the House and 2 in the Senate—but he may yet come to the front, and it will be much to the credit of Massachusetts if he is elected. In such a struggle as this, Massachusetts cannot afford to be unworthy of her grand reputation. The whole country is watching her with anxiety, and we must say that we belong to the comparatively few who believe that she will be true to her past history, and will fight once more against the evil influences which surround public life. When Massachusetts falls a prey to demagogism and corruption, there will be a reasonable excuse for despairing of true reform in politics.

We beg to suggest to the State Legislature the propriety of dispensing with the holiday which it now takes every week, and of pushing through the public business as rapidly as possible. We doubt whether, with all the industry that may be applied, the Legislature will get through its duties much before the beginning of May. We should be glad if our Republican friends in the Legislature could be induced to work hard at the real work before them, and if, by way of beginning, they would agree to sit on Friday and Saturday. The Legislature now adjourns practically from Friday afternoon till Monday evening—is it too much to ask that it should remain in session on Friday evening and Saturday morning? We have found so many well-meaning men in the present Legislature that we can scarcely doubt the success of a resolution introduced for this purpose. We trust the experiment will be tried this week, and that at least a vote may be taken on the question, so that the public may know who is in favor of neglecting pressing business, and who is in favor of completing it in a prompt and sensible manner.

When we find some of the foremost citizens in the community asking *why* taxes are higher now than they were in 1871, it is almost time to feel discouraged about the power of newspapers to diffuse information among the people. The reason is this: The present Administration in the City pays its way honestly; the Tammany gang did not. Mr. Green defrays the expenses of the year out of the year's income; the Tammany gang took all the ready money it could, and run into debt for the remainder. One housekeeper pays *all* his bills week by week, another lets the butcher and baker go unpaid, but gives them bills which have to be met some day or other. Which method is the best? The first is Mr. Green's—the second is Tweed's. Pray which do merchants and other citizens prefer?

The difficulty about all such questions is that people *forget* everything. We have reason to feel this, for we come into contact with it every day. When we find that the date of the beginning of our war upon Tammany is placed at the period of our publishing the celebrated figures, instead of a year earlier, when we fought single-handed against Tweed & Co., at the imminent risk of our property and personal liberties—when we see this, we need not wonder at other instances of shortness of memory. But we ask all our readers to look at these few facts. The City and County debt in 1869 was—but we will put it in the form of a table:

1869.....	$59,305,430 80	1871 (Jan. 1)	$91,489,446 51
1870.....	66,040,652 23	1871 (Sep. 14)	116,709,856 51

These figures do not reflect the "decline" of various kinds which the Tammany gang failed to provide for, but which Controller Green is called upon to meet. Now observe this: The Tammany gang raised money by taxation, and run into debt *besides* at the rate above set forth. Mr. Green pays all the current expenses out of current income. Can you wonder that the rate of taxation is at present higher than it was when you were being robbed, day and night, right and left, by Tweed and his accomplices?

For some time past it has been apparent that a new "irrepressible conflict" was upon the country. Inexorable laws at a moment of panic drove the currency of the nation from the fields of speculation to the regions of safe investment, and the West was therefore deprived of the money, which, being crowded upon the East, became more abundant than usual. From this state of facts ensued a general misconception of the condition of business, which has done great mischief to the best interests of the country. From the West and South came a demand for more currency, induced by the stringency in the money market, which the Representatives of those sections could not ignore after they had abandoned the fundamental principles of finance, as they did early in the session. From the East, burdened with a plethora of money, came a demand for contraction and a speedy return to specie payments, based upon undisputed financial laws, but declared by its opponents to be wholly inadmissible under present circumstances. It is not strange, therefore, that the House has fallen back upon the only possible compromise, for that is the whole meaning of the vote of Monday in favor of the $400,000,000 Currency bill. We wish that the decision had been different, because we are convinced that in the end it will be found that even this short step in the direction of inflation is an injury to the best interests of the country. But the insane ravings of such papers as the *Tribune* are even more mischievous than the vote of the House. The end of our prosperity has not come, nor is it imminent, because one branch of Congress has declared that the volume of currency shall be in law what it has been practically for many months, under the rulings of the Secretaries of the Treasury.

The Governor will not get the Supply bill into his hands so early as he requested in his message, but there is a fair prospect of its being in his possession early enough to give him time to carefully scan its items before the adjournment of the Legislature. The bill has been reported with commendable promptitude from the Assembly Committee on Ways and Means, and has been made the special order for to-night. Its gross amount is about three millions, that is, three-quarters of a million less than last year. This is progress in the right direction, and the Assembly will do well to make no alteration upon it save in the line of fresh economy. It is as well to bear in mind the statement made at the opening of the session by Controller Hopkins, that every dollar of new appropriations made by the Legislature would involve an addition to the year's taxes.

What has become of the bill for the consolidation of the City and County of New-York? The fate of this bill in two successive Legislatures—vetoed by Gov. Hoffman in 1871, strangled during the closing hours of the session in 1872—is calculated to check that confidence in its success which the salutary character of its provisions might naturally engender. But after it passed the ordeal of the Senate, it was reasonable to assume that it would run no risk at the hands of the Assembly Committee on Cities. Yet it is delayed there from some unexplained reason, and all the benefits contingent on its passage are once more in danger of eluding our grasp. We trust that the Supervisors, whom it will deprive of their annual salaries of $2,000 apiece, are not responsible for delaying its presentation to the House.

To appreciate the change in the moiety system contemplated by the bill reported for the consideration of the Committee of Ways and Means, it is necessary to remember what are the leading features of the existing law. Of the entire penalty or forfeiture, one-half goes to the Government, one-quarter to the informer or informers, if any, and the remaining quarter is equally divided between the Collector, the Surveyor, and Naval Officer of the port, while the District Attorney and the Clerk of the Court receive percentages on the gross proceeds. The bill now under the consideration of the committee provides that when an officer of the Customs seizes goods in the act of being smuggled, he shall be entitled to one-fifth share of the net proceeds; that in cases of fines, penalties, and forfeitures, the net proceeds shall first be ascertained by the deduction of all costs of judicial proceedings, of collection, and of unpaid duties, and that of the sum remaining one-fifth shall be paid to the credit of the "Customs detective fund" to be used and expended under the direction of the Secretary of the Treasury. According to this bill, the higher officers of the Customs are debarred from participating directly in the proceeds of fines and forfeitures, but their subordinates or private persons are entitled, when acting as informers, to such compensation as may be just and reasonable, not exceeding in any case one-fifth of the net proceeds, and not exceeding $10,000 in cases where the net proceeds exceed $50,000. The remainder of the bill is devoted to securing prompt and open judicial proceedings for the settlement of all revenue suits in lieu of the present method of secret compromise and adjustment.

NEW-YORK ON THE FINANCES.

The meeting at Cooper Institute last night was very respectable, and ought to carry weight in Congress. If that body needs any additional further information as to the light in which the best business men of the greatest commercial City of the country regard the increase of legal-tender notes, the speeches made last evening ought to give it. We should say that the merchants of New-York were in a position to profit by inflation if any one could do so. They are the agents of exchange. They buy of the producer and sell to the consumer. If more paper money advances prices and stimulates trade, they are in a position to take advantage of that fact. If more paper money brings on a panic and a crash—as it well may—they can protect themselves better from permanent injury than the manufacturer or the farmer, a larger portion of whose capital is locked up. Yet these traders, whom we are frequently told are a scheming and unscrupulous set of self-seekers, do *not* want inflation. They know it will bring ruin to them. It will certainly bring ruin more rapidly and more irremediably to all other classes.

The meeting last evening was not in all respects what it should have been. It gave prominence to some men who are not merchants, or in any way representative of the business classes; and in its list of officers our readers will find a number of names not entitled to respect in financial circles. Nor were the resolutions as simple and direct as they should have been. Had they been confined to a clear expression of opposition to inflation, and, especially, had they been directed expressly to the question of the volume of legal-tender notes, they would have been more valuable. Their discussion of minor questions in banking and finance was distracting, and did no good. But there is no mistaking the tenor of the resolutions or the spirit of the meeting. It was absolutely opposed to inflation, and was quite in the contrary direction from that taken by the House of Representatives on Monday. We have no doubt whatever that in this respect the meeting was quite in harmony with the popular feeling in all classes in this section of the country. It will be seen also, by a glance at the vote in the House on Monday, that this feeling was very faithfully reflected by the Congressmen from New-England and the Middle States. Of the 70 votes for bringing the legal tenders back to the line of $356,000,000, 52 were from east of the Alleghanies and north of the Potomac. Of the 168 votes for stretching the limit to $400,000,000, 141 were from west of the Alleghanies and south of the Potomac.

There is one very important point which cannot be said to be covered by the meeting at all. It is the strong feeling in this and in all business communities that, whatever the action of Congress may be, it ought to be taken promptly. We have not ourselves altogether sympathized with this feeling. It seems more important that Congress should *not* inflate the legal-tender currency than anything else. But we have not failed to point out to our friends in Congress that the sentiment of the business public in favor of decisive action was very powerful, and was constantly growing, and we have urged that this was a fact which Congress ought not to disregard.

On Monday, Senator Conkling took occasion to bring this matter up in the Senate, and to bear testimony, in his usual emphatic manner, to the condition of public opinion. We had suspected that our own course, in somewhat persistently calling attention to the same state of facts, had met with some criticism in Congress, and especially in the Senate, whose members do not patiently bear an insinuation that they are not entirely informed as to popular opinion. But in the case of Senator Conkling, this impression could not, we suppose, have been well founded, for that gentleman in his remarks on Monday more than sustained all we have said on the subject. The Senate, at least, has exhausted discussion on the subject of finance. A month more of talk would not change a vote. It is quite time for it to act. We hope it may have the wisdom to act in a right spirit. If it follows the principles laid down recently by the senior Senator of New-York, in regard to the nature and obligation of Government notes, it will not go far wrong.

THE RESPONSIBILITY FOR DELAY.

When the Senate has given due attention to the protest of last night's meeting against any legislation which tends to retard a return to specie payments, it ought to take account of the somewhat angry impatience which has developed itself throughout the country over the long delay of Congress in reaching some definite conclusion on this question. Any responsibility for further delay now rests with the Senate. The House has at last done something, if not very wisely, at least something intelligible and final. The Senate will be expected to show itself in sympathy with the higher financial intelligence of the country, but it must do so, above all, without much further delay. It cannot be unknown to most of the members how much all legitimate business suffers from the existing feeling of suspense and uncertainty. There is plenty of money lying idle in bank vaults, but it is only available for people who can return it at short notice. The stock gamblers who trade upon call loans can have more money than they need at almost nominal rates of interest; while the merchant, the manufacturer, and the farmer, who need loans for lengthened periods, cannot have them, save on the most onerous terms. Speculation flourishes, but the transactions of honest business, either in merchandise or in real estate, are at a stand-still.

Every fresh interval of delay in taking some definite action is now fraught with fresh peril. Hundreds of merchants in this City rely upon the Spring trade, which ought to be in the height of its activity a week or two hence, to make up for the stagnation and positive loss of the last six months. Special causes are at work to make all classes of dealers cautious in their purchases this season, and solid profit must, in due time, follow from this sparing use of business credit. But the fact that we are passing through a period of financial readjustment renders it doubly necessary that no fresh burden of doubt and uncertainty should be allowed to gall and oppress the sensitive organism of mercantile credit. Now, if ever, merchants of all grades have a right to demand that Congress shall not willfully interrupt the progress of business revival—shall not persistently confuse calculations that need to be unusually fine and unusually certain. In a few weeks, the Spring trade of the year will have come and gone, and unless Congress relieves itself of the odium of doing nothing, it will have to stand the blame of all the loss consequent upon the slipping away of such an opportunity, without the possibility of taking the usual advantage of it.

We trust that the Senate, with whom now rests the responsibility for action, will carefully consider what this means. It will furnish to the opponents of the Republican Party an argument which a large portion of the public will be prepared to indorse. "You were called on to meet a crisis in the affairs of the nation, and in default of an affirmative policy, you did nothing." It will be quite possible to reply after the event, as it is now, that the mercantile depression of the country is the result of a long series of events whose influence no amount of legislation can adequately counteract. But it is perfectly obvious that the country will soon be in no mood to listen to this kind of argument. People will say, "The crisis was there, and you failed to provide a remedy. Had the remedy been furnished we should, at least, have been able to judge how much of the disease was beyond its reach. As it is, you must take the responsibility for the state of things as we find them." This is a kind of argument which can and will be used with a good deal of effect during the political contests which are pending. It is rather a depressing necessity to be obliged to apologize for inaction by the plea that the other party showed no evidence of being better prepared for the emergency. It is the glory of the Republican Party that it has been ready to deal intelligently and firmly with every other crisis in the nation's annals which has existed since its accession to power. Its representatives in Congress cannot, and must not, lay it open to the reproach that it is, after months of discussion, still unprepared to deal with this one.

SIGNS OF PROMISE.

As a first result of the absence of the more active and noted of the agents of the lobby from Albany, it has become possible to speak of the proceedings of the Legislature in terms of hearty praise. Thus far during the present week, the members have been left to themselves, and, as we declared would be the case, they are acting in behalf of public interests, instead of seeking to advance those of individuals. If nothing more had been gained from the absence of the lobby than the abandonment of the Riverside bill, upon which we have heretofore commented, that one result would be an ample recompense for all the efforts which have been required to get the lobby out of Albany. But this action is only one of several gratifying incidents. It is a matter of no small moment and significance that the Senate, by a decisive vote, has refused to appoint a Subcommittee of the Whole, usually known as the "grinding" committee. This committee has been for several years the most valuable instrument of the lobby. The powers of legislation were delegated by its creation to a few men, and in the hurry and confusion of the closing hours, this committee in each House passed in the lump many bills which should have had the careful consideration of all the members of both branches. The "grinding" committees were the most useful devices of the Tammany Ring, outside of downright forgery of laws, for securing iniquitous legislation. That the Senate has this year refused to employ an agency of this kind, is in the highest degree to its credit.

But this action is not the only proof that the Legislature has determined to act hereafter without reference to the wishes of the lobby. The other day, the public were startled by the sudden thrusting of the Beach Pneumatic bill into the Senate from the Railroad Committee in a most questionable shape. The City was, in effect, compelled to invest its money under this bill in a doubtful experiment, which, if successful, would benefit the stockholders of the company far more than the public. It is not now necessary to consider the reasons which induced the committee to make this extraordinary report, for it has been recalled, and the bill recommitted to the committee, and a public hearing granted upon it during next week. It is not possible that it can make its appearance again after a full and public consideration of its merits, and we have therefore doubtless heard the last of it in its original shape. If the provision requiring the City to aid the project by the loan of its credit is struck out, there will be little objection to the bill. Full liberty should be granted to everybody to invest their money in rapid-transit schemes, but when this privilege is granted hereafter, care should be taken to compel the investment in accordance with the terms of the charter. Various persons have prevented the City from obtaining rapid transit by the trite expedient of obtaining charters under which nothing is done or intended to be done. We may fairly hope, from the recent action of the Legislature, that this device will no longer serve its purpose. We may be certain of this fact if the inconsiderate decision of the Assembly Committee on Railroads in reference to the Vanderbilt scheme is reconsidered, and we hope to be able to record at an early day that such action has been taken.

Happily, however, we need not wait for this act of justice to extend hearty commendation to the Legislature. The conclusions which have been reached on other and equally important questions entitle it to praise. We have frequently admitted that, in its positive action, the Legislature has done well during the present session, and that it was only the possible wrong-doing of the future which we feared. This fear has now been so greatly lessened, that we can contemplate the remainder of the session with comparative confidence. With the end of the Riverside avenue squabble, many other jobs met a final defeat, and the members are left free to consider only general measures. The lobby never takes the slightest interest in such legislation, and therefore the Legislature may hope to be free hereafter from lobby influences. There are very few of these general measures requiring attention. The Appropriation bills must, of course, be passed, but these are already in such a condition that they require but little more time. There should be something done in reference to the Erie Canal, but the approval of the funding amendment is, perhaps, sufficient for the present year, and this matter is, therefore, practically accomplished. The Legislature, which has thus far done so well, needs hardly to be told that the way to preserve its creditable record is to complete at once whatever general legislation may be absolutely required, and adjourn at the earliest possible day. The lobby, for the time, has been signally defeated, but if the Legislature remains in session long enough, it is sure to recover and return to the attack. Let the Legislature make sure of the future by a final adjournment while the lobby is yet paralyzed. The virtue of the members would doubtless be superior to the temptations of these unscrupulous agents of a most iniquitous system, but no good can be accomplished by protracting a contest of this kind. Thus far a record has been made upon which the Republican Party can confidently appeal to the people in November. Let the Legislature leave well enough alone and go home.

A "MANLY" PASTIME.

A case was decided on Monday in the Marine Court which will be read with conflicting but mostly painful emotions, by persons of that uncertain class known as the "sporting fraternity." Mr. Ira Paine sued Mr. Henry Bergh for damages caused by the defendant's interference with the plaintiff's public prosecution of the pastime of slaughtering tamé pigeons for money. Mr. Paine, who is also styled a Professor, and who has been a negro minstrel, says his present business is "teaching gentlemen to shoot." The fact of his having at least one eminent pupil was adduced by Mr. Paine's counsel as an argument to show the pure-minded benevolence which that Professor inculcates in all his teachings, and the humane and altogether admirable nature of the "sport" over which he presides. It will be seen, therefore, that two schools of philanthropy were, so to speak, on trial—the one which believes in putting a premium on pauperism and vice, and the other which holds with the *Ancient Mariner*, that

> "He prayeth best who loveth best,
> Both man and bird and beast."

The "sporting fraternity," as we have said, will be grieved to hear that the decision of the court was in favor of the latter. In spite of the fact that the "distinguished philanthropist" referred to was a pupil of the "Professor" and a "warm admirer of the sport;" in spite of the still more convincing argument that "he had shot in matches with the Duke of Hamilton and others;" in spite of other equally touching considerations which Mr. Paine's counsel urged, it may be supposed with tears in his eyes, the court ruthlessly decided against the plaintiff. "The assemblage at Fleetwood Park," which Mr. Bergh's officers had dispersed, Judge McAdam held to be "clearly illegal, and that the shooting of the birds was a needless mutilating and killing within the statute." He quite coincided with the view of Mr. Bergh's counsel, that "Mr. Paine might as well take a cow, and fastening the animal to stakes in a field, give silver cups to the sportsman who could fire the largest number of shots into the animal's body before it bled to death." And, indeed, why not? Why should not Mr. Paine and his philanthropic pupils try it? Shooting a cow is certainly quite as manly and exhilarating a sport as blowing to pieces, with an ounce or two of shot, a pigeon too frightened to fly. And then so much less shot would be wasted.

Public opinion on this matter, we fancy, will be found decidedly with Mr. Bergh and the court. Doubtless the "pupils" of the "Professor" will mourn and be exceeding wroth, and their lamentations will be chorused by other "pupils" of other "Professors" whose noble vocation it is to "teach gentlemen to shoot." Other "sportsmen," of the sort who may be seen on fine mornings in the early Summer, wending their way across the ferries attended by multitudinous curs and mongrels, and armed *cap-a-pie* to the perilous chase of the suburban sparrow, will denounce it as an outrage. But true lovers and upholders of manly field sports will be well content to see the abolition of a "pastime" which is eminently brutal in itself, and a nuisance to the neighborhood where it is practiced, a constant temptation to gambling and "jockeying" of the meanest descriptions, and which helps to develop not one useful or manly quality in the professional idlers who for the most part indulge in it. In England, where it originated, trap-shooting is fast falling into disrepute, a tendency which the late Tichborne claimant's addiction to it will rather help to encourage. Here we shall be glad to see it broken up and abandoned completely. True sport of any kind we have always been quick to encourage and to foster. But the sport which consists in alternately missing and mangling a lot of frightened birds, for the mere sake of mangling them, and thereby winning "a silver cup" or a wager, we have no sympathy with whatever. These pigeon slaughterers belong to precisely the same rank of "sportsmen" as the gentlemen who indulge in cock-fights and rat-baitings, and merit the same consideration.

AMUSEMENTS.

THE OPERA BOUFFE.

"La Vie Parisienne" was performed Monday evening and yesterday by Mlle. Aimée and her troupe, the piece being then given for the first time in five years. "La Vie Parisienne" is rather a vaudeville with songs, than an opera bouffe in the truest sense of the word. Although it affords unusual scope for acting, it is full, however, of tuneful measures, and their treatment is of a more careful kind than that of Offenbach's themes in many of his more widely-known achievements. The representations at the Lyceum, Monday and last night, delighted large and remarkably fashionable audiences. Mlle. Aimée, than whom no more fascinating and skilled representative of opera bouffe is to be found here or in Europe, fills with vast spirit the rôle of *Gabrielle*, and sings the tyrolienne at the end of the third act so charmingly that its immediate repetition is invariably insisted upon. M. Juteau diffuses merriment in the garb of the Brazilian, in that of the Alsatian shoe-maker, and in that of the diplomatist *en disponibilité*; M. Duplan is very funny as *Baron De Gondremark*, a Swedish nobleman, who tries to "do" Paris, and M. Lécuyer's every movement, as *Bobinet*, excites hearty laughter. The important rôle of *Metella* falls to Mlle. Stani, who is not well suited to it. The remaining personages are allotted to familiar artists, and a good chorus and capital orchestra unite in a really amusing entertainment. That the public so considers it is shown, we have to state, by Mr. Chizzola's determination to prolong his sojourn at the Lyceum by one week. "La Vie Parisienne" may be heard again this evening, and to-morrow "La Grande Duchesse" is to be recited.

"LOHENGRIN" AT THE ACADEMY.

"Lohengrin" will be sung, for the second time, at the Academy of Music, this evening.

HIGH WATER IN THE MISSISSIPPI.

Memphis, Tenn., March 24.—The officers of the steamer Belle Lee, which arrived here this morning from New-Orleans, say the river below Napoleon is higher than ever before known. About twenty-five miles of the Chicot and Pine Bluff Railroad has been swept away. No further breaks have yet been reported. The whole country adjacent to Chicot, Ark., and Bolivar, Miss., is under water. No great danger is apprehended.

PAUL SCHOEPPE'S CASE.

Annapolis, Md., March 24.—Gov. Groome, having returned to the capital, signed a warrant to-day, on the requisition of the Governor of Illinois, for the delivery of J. B. Schulenberg (otherwise known as Dr. Paul Schoeppe) to the authorities of that State, where he has been indicted for forgery.

THE NATIONAL FINANCES.

Continued from First Page.

threatened, I would be more careful and cautious, and if I doubted the constitutionality of the measure I would not vote for it. But, Sir, in this our extremity, while we are struggling to perpetuate our Government, I am willing to go to the very verge of the Constitution. * * * I treat this, Mr. Chairman, as emphatically and clearly a war measure."

Mr. Stevens, in closing the debate on the part of the Committee of Ways and Means, said:

"Mr. Chairman, this bill is a measure of necessity, not of choice. No one would willingly issue paper money not redeemable on demand, and make it a legal tender. It is never desirable to depart from the circulating medium which, by the common consent of civilized nations, forms the standard value. But it is not a fearful measure, and when rendered necessary by exigencies, it ought to produce no alarm."

Mr. Lovejoy, of Illinois, said:

"I will now simply say in regard to the question of constitutionality that there has not been a respectable argument advanced in defense of the constitutionality of this bill, and, inasmuch as great talent and eminent ability have been brought to bear upon it, I take it that no respectable argument can be made in vindication of the constitutionality of this bill. I would admit the ples of necessity, if I believed it, and I think it is more manly to confess, as Jefferson did, than it is to attempt to torture the Constitution into the support of a measure which everybody must see to be unconstitutional."

FEATURES OF, AND OPINIONS CONCERNING, THE BILL.

The bill finally passed the House by a vote of 93 to 59, after a protracted debate and a most determined opposition by prominent and influential Republicans as well as Democrats.

The following is one clause of the bill:

"And provided, further, that the amount of the two kinds of notes together (including $50,000,000 authorized by the act of July 17, 1861,) shall at no time exceed the sum of $150,000,000. And they were to be exchangeable for six per cent. bonds of the United States, bearing interest for twenty years. They were also to be receivable for duties on imports, but in this respect the bill was afterward amended."

Mr. Geo. Dawson, in writing to the *Albany Evening Journal*, said:

"This has been an exciting day. * * * It was not strange that members of the same political family differed on a question of really doubtful expediency, and but for the necessities of Government, I doubt whether the 'legal-tender' principle would have received a dozen votes in the House."

When the bill reached the Senate Chamber, Mr. Fessenden, Chairman of the Finance Committee, opened the debate on the bill in a long speech, in the course of which he said:

"Can it be said that a measure like the one now pending before the Senate and the country is a measure of a day or an hour? Why, Sir, what does it propose? It proposes something utterly unknown in this Government from its foundation—a resort to a measure of doubtful constitutionality, to say the least of it, which has always been denounced as ruinous to the credit of any Government which has recourse to it—a measure, too, about which opinions in the community are divided, as perhaps they never have been divided upon any other subject—a measure which, when it has been tried by other countries, as it often has been, has always proved a disastrous failure. * * * We have had a war with England since our Government was formed, and, if I am rightly informed, at that day the stocks of the Government went down to sixty per cent., and pay was taken for them in such currency as could be received—itself depreciated; and yet it did not occur, as a serious question, to the men of that day, to put forth, under the Constitution, irredeemable paper, made a legal tender for the payment of debts. To be sure, the country then was poor: it is now rich, comparatively. The country had not then the resources that we have, and perhaps it would have had the more excuse for adopting such a course."

Referring again to the measure he further said, and it has been defended, as I have stated, simply and solely upon the ground that it is to be a single measure, standing by itself and not to be repeated.

"The ground upon which this clause making these notes a legal tender is put I have already stated. It is put upon the ground of absolute, overwhelming necessity; that the Government has arrived at that point where it must have funds, &c. * * * Next, in my judgment, it is a confession of bankruptcy. We begin and go out to the country with the declaration that we are unable to pay or borrow at the present time, and such a confession is not calculated to increase our credit. Again, say what you will, nobody can deny that it is bad faith. If it be necessary for the salvation of the Government, all considerations of this kind must yield; but, to make the best of it, it is bad faith, and encourages bad morality, both in public and private. * * * Again, Sir, necessarily, as a result, in my judgment, it must inflict a stain upon the national honor. * * * Again, Sir, a stronger objection than all that I have to this proposition—I am stating the objections which everybody must entertain, because I suppose these facts are palpable—is that the loss is to fall most heavily upon the poor by reason of the inflation."

Judge Collamer argued:

"That the measure was unconstitutional, and that even if it was a necessity he could not vote for it. To him the oath he had taken to support the Constitution was recorded in heaven as well as upon earth, and there is no necessity that in his estimation would justify him in a breach of it."

Mr. Cowan argued at length:

"That Congress had no power to emit bills of credit, make anything but gold and silver coin a tender in payment of debts, or pass any law impairing the obligation of contracts. They are powers which belong neither to the United States nor to the States, and they ought to belong to no Government anywhere. He had supposed that this question could never enter the American Senate; that the day had gone by when it was open to discussion, if it ever was open since the Constition was formed. Surely, if anything in the world is settled—settled by the fathers, by contemporary history, painful experience, and the total absence of all precedent for the exercise of these powers—it is that they were not delegated nor intended to be delegated."

And Mr. Sumner said:

"But while recognizing the existence of the discretion, in the last resort, under the law of necessity, the question still remains if this necessity now exists? And now, as I close, I shall not cease to be frank. It is necessary to incur all the unquestionable evils of inconvertible paper forced into circulation by act of Congress; to suffer the stain upon our national faith; to bear the stigma of a seeming repudiation; to lose, for the present, that credit which, in itself is a treasury, and to teach debtors everywhere that contracts may be varied at the will of the stronger! Surely there is much in these inquiries which may make us pause. * * * And we must all set our faces against any proposition like the present except as a temporary expedient, rendered imperative by the exigency of the hour."

On the motion to strike out the legal-tender clause in the bill, the vote stood 17 to 22; but the bill itself passed by a vote of 30 to 7.

Mr. Swinton, in a letter of Feb. 13, said;

"But the overwhelming necessity existing for the measure is a stronger argument than anything offered against the bill."

A WAR MEASURE, RESULTING FROM NECESSITY.

And thus it was, that what in ordinary times would have been forbidden by common sense was yielded to the logic of inexorable necessity; to the logic of a bankrupt Treasury; to the demand for pay of 600,000 men in the field; to the needs of an army and navy requiring food and clothing and costly armaments; indeed, to all the urgencies of a state of war, even then necessitating an expenditure of $1,500,000 to $2,000,000 per day. This expenditure subsequently swelled to the enormous sum (in 1864) of more than $3,000,000 per day. It was under these circumstances that Congress was led to exercise an implied power—deemed necessary and proper to fulfill other powers—and to adopt a measure of which one of its members said: "It may be expedient as a remedy for an existing political disorder, but it is death if relied on for a permanent existence." The author of the bill, in a letter to Mr. McCulloch, in 1868, writes: "As a war measure, passed during war, continuing during the war, and as long as the exigency lasted, I believe it was necessary and proper to successfully carry on the war, and was therefore constitutional. I am equally clear that as a peace measure it is unconstitutional." Mr. President, I never questioned the wisdom of Congress in passing the Legal-tender bill as a "war measure." The people of our country approved it as a dernier resort to save life, as they now appreciate such a resort, because there is no sufficient warrant for it. After the first struggle was over, the descent from virtue became more easy. In six months from the date of the passage of the first bill authorizing the issue of legal-tender notes, the Secretary of the Treasury needed a second $150,000,000, and this sum was quickly granted; the liberty of conversion into six per cent. bonds being still retained. In March, 1863, another bill, styled "The $900,000,000 Act," was passed, wherein it was provided "that the holders of United States notes issued under former acts shall present the same for the purpose of exchanging them for bonds, as therein provided, on or before the 1st of July, 1863, and thereafter the right to exchange the same shall cease and determine."

THE LIMIT OF $356,000,000.

There is not time to pursue the course of legislation to the close of the war, but observe that, first, the right to use legal-tender notes in payment for duties was disallowed, and then the right to convert into six per cent bonds was abrogated. And now there remains to us the promise pure and simple to pay whenever it suits the convenience of Government. The promise has been strengthened somewhat by a "solemn pledge." But our trust in the value of the promise, and in the worth of the pledge, has been weakened by other action. At the end of the war there were outstanding of legal-tender notes $400,000,000. Of these, under the authority of Congress, and during the administration of Mr. McCulloch as Secretary of the Treasury, $44,000,000 were retired, and I believe it may safely be stated, were not only retired, but canceled. These $44,000,000, according to general belief, have again come into existence, and $26,000,000 have been issued without warrant of law. It is now sought to legalize this issue. We are met here to protest against such action. It is not reasonable, it is not just, to inflict upon the country a repetition of laws that had their origin in the hours of the nation's agony, and, when life and strength are restored, to present again and again the intoxicating draught. I have reproduced the words of honored statesmen of other days—when there was much pollution in the land—to show with what reluctance they abandoned the plain, express, and direct powers granted by the Constitution, and yielded the convictions of their understanding to the pressure of a necessity "that knows no law." Now all things are changed. The war is ended. The armies of the Union, at one time numbering a million of men, have long since been disbanded; the navy, in like manner, has been reduced; the public Treasury is full; six per cent. United States bonds are worth more than par in gold; and yet, when all the conditions that justified the first issue of legal tenders are changed, it is proposed to project into the financial system of the country another dose of poison (good enough as a medicine) to unsettle the reason of our citizens, one by one, and finally to embark them all a second time on a sea of inflation, not to say of commercial ruin. What a return for a people's patriotism! What a reward for the bloodshed and the treasure given to save the Government and the Union!

INACTION BETTER THAN INFLATION.

Mr. President, the resolution now before the meeting, to which I have been asked to speak, however limited in its scope, has been prepared by the committee with a view of keeping the discussion this evening within a narrow compass. Were it not so the inconveniences, losses, perplexities, and evils resulting from the use of an irredeemable paper currency, to which it would otherwise be natural to refer, have so often and so ably been set forth, and are so familiar to the merchants of this City, that they do not need to be repeated by me. They are no greater now than they have been during the last ten years. The danger is that they will be magnified rather than diminished; and not a little of the danger grows out of an impatient cry for early action on the part of Congress in apparent disregard of the character of that action—whether it be to fix the limit of legal-tender issues at $356,000,000, $400,000,000, or some other sum. I have no sympathy with this outcry. Unless we can have the right kind of action it is better not to have any action at all. We have had enough of limitations, of promises, and pledges; and if those hitherto given are to be disregarded by Congress, and any issue of greenbacks whatever, beyond the $356,000,000 already existing, is to be authorized, all sense of security will vanish, and there will lie before us only one vast wilderness of uncertainty, in which faith and hope will alike be lost.

If the merchants of New-York, standing by the gates of entrance through which so large a part of the foreign commerce of the country flows, are not alive to the vast importance of a sound currency, redeemable in gold or silver, by what can just views be expected to prevail? It is here that we are brought in direct contact with the hard-money systems of other countries; it is here that the values of all goods imported from Europe and Asia have to be adjusted and readjusted to the unceasing fluctuations of a depreciated currency, while the losses and uncertainties first felt here are continued and extended through all the channels of trade and commerce to the remotest borders of the Republic. Neither the merchant nor the tradesman can work successfully with poor money any more or any better than the artisan can work with poor tools. If we are to compete on equal terms in foreign markets with the manufacturers of other lands we must have at home money of the best quality, in aid of enterprise and skill. While it may be the paramount aim of this meeting to resist any further issues of legal-tender notes, it is surely not less a duty to remonstrate against further delay in the work of redemption, commenced, indeed, soon after the war, but discontinued long ago. The objections to a new issue, in a lesser degree, lie against every other, and there will be no sense of security, no stable grounds upon which to found new undertakings, till Congress adopts a policy in regard to the national finances that will bear the test of experience and harmonize with the teachings of common sense and the practice of the foremost nations of the world.

As I do not believe that the dullness of trade which everywhere pervades the country is wholly or mainly due to the inaction of Congress, however desirable early action may be, if it is in the right direction, I have no sympathy whatever with that part of the resolution which demands an immediate decision of a question of such vast import as that which occupies the attention of both Houses of Congress at the present time. It is a question that concerns us not a little as merchants, but far more as men, as American citizens assembled here, not merely to urge upon Congress the enactment of just and reasonable laws, but such as will be conducive to the honor of our country and the preservation of its high renown. What we should ask, and all that we should ask, is such action on the part of Congress as will tend to exalt the character and promote the highest good of our people; to advance

legal-tender note did that; make it convertible, as the greenbacks when first issued were—at the will of the holder—not into a six, but only into a five per cent. bond, and then fix the date in the not distant future when it shall cease to be a legal tender; then you will have kept the promised pledge; then an abundant current of gold and silver will pour in upon you, because here will be the most profitable place for its use; then those who do not fund their notes can be paid in coin on demand, for the five per cent. bonds of the nation—even now at par in gold—will command a large premium on every exchange on Europe; then the monopoly of banking may be removed; resumption will take care of itself, and the wheels of commerce and productable industry will not only move, but whirl once more. The whole secret of finance, the simple mystery, is this: Let the nation keep its promise as it has the ability, and be true to the dead and the living. This, and this alone, will make the country

"Good, great, and joyous, beautiful and free,
This is alone—life, joy, empire, and victory."

Since I had written the substance of what has gone before, the vote of the House of Representatives has passed, by which we shall become a laughing-stock, or worse, among nations—equally with England and Germany, who have sense enough to know that public integrity and public interest are inseparable, as with Austria, Italy, and France, nations now struggling to throw off the burthen of a false standard of value—while our most potent, grave, and reverend seignours are either so ignorant or so utterly void of all public principle as to re-enact and increase the evil power of a lie. They may have made the right and honest course more difficult by condoning an act for which the Secretary of the Treasury should have been impeached and not justified. But let us take courage, even from the blunders of our opponents—for blunder it is, when either the fool or the knave sets himself up against the immutable law of God, and the inalienable right of humanity to a honest dollar. Let those who are only weak remember the fate of the recreant men from the North who voted for the Missouri Compromise—let them remember how they passed suddenly into infamy or obscurity, and how they were left to know the truth, but still to falsehood cling, remember that, from the day of the old Hebrew prophet to the present moment, he who has debased the standard of value—he who has imposed false measures upon the people—has met the doom of lasting infamy. This vote, which indicates only ignorance in most, weakness in others, but absolute wrong intent in many, of those who passed it, may not be disastrous. We must learn to—

"Hope, till hope creates
From its own wreck
The thing it contemplates."

We must organize the forces of truth and righteousness; we must rouse the moral sense of the nation, which never yet failed to respond, even to the voices of the few and the feeble who had God's truth and justice behind them; and as sure as the nation continues to exist, will it learn what is needed, and do it, cost what it may and hurt whom it will. In the name of truth, in the name of right, even in the name of common self-interest, let us keep up our courage and here and there, now and then, sow the seed which ought to, and soon will, include every honest man in the nation, and smite, hip and thigh, each one, high or low, who dares continue to enforce a lie as the only standard of value in this great nation.

SPEECH OF MR. S. B. CHITTENDEN.

Mr. S. B. Chittenden next addressed the meeting. He said:

MR. PRESIDENT AND FELLOW-CITIZENS: The speech I brought with me to-night was prepared yesterday, amid the exigencies of my business, and before the roar of the deluge of inflation was heard and before the abyss had opened. I feel that it is tame and poor, falling far below the demands of the hour. I would, if I dare, throw it away, and trust for words to the grand inspiration of the occasion. But I am full of feeling—my blood is hot and quickened by this vast assemblage, and I may not safely venture upon that experiment. Unless I am very much mistaken, there is no mystery at all in the present financial condition of the country, nor will there be any insuperable difficulty in applying the proper remedy, whenever there is the will to do it. We had a great war, lasting nearly five years, with great havoc. The moment the war was over, we went off on a grand frolic, with our pretty paper money, to make the world believe that the war had cost us nothing, but, on the contrary, had made us immensely rich. After training the people to little work and much pay, and after covering our ample homestead with airy castles for the idle and wasteful, our big bubble burst, and our airy castles tumbled down with a crash. Our bills are now coming in for payment—they look bad—we turn from them in disgust; but there is nothing gained by that. We are prodigals, but we are honest, and must pay them to the last cent. The sooner we do it, the more honor—the longer we delay, the more penalty. If we examine our accounts and post our books we shall find the story to correspond exactly with that of all the paper-money delusions which have vexed mankind—only that we had electricity and steam to intensify our folly. When the crash came, six months ago, the meaning of it was perfectly understood by everybody; and for awhile it was taken for granted that the intelligence and integrity of the American people could be trusted to deal with it in an honest way. It was also confidently predicted that the year 1874 would be memorable in history as the dividing line between a long epoch of restless gambling and the gradual but sure return of solid prosperity throughout our whole country. Three months of the new year have passed, and what now? Disappointment, distrust, and perplexity are visible on all sides, and in all our streets have risen the highways of Jay Gould and his followers. I know of no other than Wall street business which has been prosperous this year. There have been the usual number of country merchants visiting New-York for their supplies; but on the average they are able to buy, and have occasion to buy, no more than three-fourths of the amount of goods they bought last year, and the present prospect is that the comparative scale will be a descending one as the year advances, let Congress do what it may. I wish to tell you, fellow-citizens, plainly and very earnestly, that if my thirty-two years' experience in New-York is of any value to me or to you, we are now about to readjust things. We have either to re-establish the fictitious values—to support the wild ventures, and reinforce the scandalous spirit of gambling which raged at its climax last year, by a new inflation of our currency—or we have to lay new foundations, and call upon the people of this country to go to work, that we may earn more than we spend, and save something for capital. The whole country has been prodigal and wasteful. We have riotously squandered our inheritance of honest thrift and enterprise, and we have come to grief through our own folly and madness. For every twenty shillings earned we have, for years past, spent at least twenty-one—and that is always ruin. It is not merchants and railroads only who have done this, but the farmers have done the same. We boast of our great crops, but to a great extent, of late years, these have cost the producers more than has been realized for them. The bankers assured their foreign correspondents last July and August that all was well, because we had magnificent crops. The gamblers in North-west corners paid one per cent. per day for money to carry their stocks to the highest, because we had splendid crops! Merchants smashed their goods off more incautiously than usual on the same theory—none stopping to inquire what the crops had cost. Being myself a farmer—though driven into narrow quarters, and hopelessly demoralized as such—an example from my own experience may serve to explain and enforce the point I wish to make here. I usually raise about 500 potatoes, nearly as many ears of sweet corn, and when I have the best of luck, five or six young turkeys every year. My potatoes cost me—big and little—as much as twenty-five cents a piece; my ears of corn double that; and each of my turkeys I ought to put at $25. Now, you can all see, instantly, that just in proportion as I increase my crops on such terms I hurry to the bad. Take the case of an Illinois wheat-grower, whose crop costs him, including the support and indulgence of his family, more than he gets for it; he is just as surely going to the bad as I am, and his momentum in that direction is in exact proportion to the extent of his crops. Again, unless I am very much mistaken, a large proportion of our wheat-growers, cotton-growers, and tobacco-growers, have, for two years past, sold their crops for less than cost; and it is a fallacy and snare to speak of such crops as signs of national prosperity and strength. They help railroads and the exchanges, but they weaken and impoverish the masses. What, then, is the remedy for our shattered prosperity? It is simply a question of returning to honest work and economy, as before indicated; and yet the subject seems too vast and complex to be handled. No man has proposed a grand plan which commands unity of public sentiment, and it may well be understood that no man ever will do that. Rome was not built in a day! We, too, must lay the first foundation stone. If we cannot advance in the right direction, let us stop, and stand with face to the right. This sentiment underlies the call for this meeting. The preamble and resolutions speak for themselves. I oppose inflation in every shape and form, as a frightful scourge and a disgraceful fraud under existing circumstances. Unless gun powder itself is the best thing and only thing to put out fire with, we want no increase whatever to our irredeemable paper money. (I am glad to believe that the President, who knows the proper use of good powder, is sound on this point.) Who are the men that demand inflation now? They are the notorious men of Wall street, who have already advanced the foot-ball stocks of decayed and decaying railroads more than $44,000,000 in the aggregate, on the bold assumption that they can force Congress to reissue an equal amount of legal-tender notes once redeemed by law, (or give the Treasury discretionary power to issue them, which would be worse still,) in spite of the earnest and almost unanimous protest of every influential Board of Trade and Chamber of Commerce in the land. I am aware that a so-called merchants' petition (connected in that a so-called merchants' petition (connected in Wall street) has been circulated lately, asking for the reissue of the $44,000,000, and that the paper has been signed by respectable firms. But the petition is mixed with popular free banking, and that bait has misled the careless and inconsiderate. I have not seen the petition, and have heard of the names of but two firms who have signed it. The senior of one of these told me himself that he signed it for free banking only, and that, in his opinion, most of those who had signed it were like minded. But this is a free country, and the petition should pass for its worth. We know how such papers are got up, and we know the influences which prompted this; on that account we are all the more in earnest in calling upon the masses everywhere, including farmers, day laborers, clerks, and all who live on fixed salaries, to unite in one solemn protest to Congress against further inflation of the currency. There is no decent pretext for it. With one-fourth less business, we have just as much currency—without the $44,000,000—as we had last year; and though the remark may surprise you, I think it easy to demonstrate that there was plenty of money last year for all the honest business of the country. For example: A pet firm of brokers who went down in the crash were found to be in debt nearly fifteen millions of dollars. That firm had reorganized for business only a month or two before with a capital of one or two hundred thousand dollars; but it was able to borrow of banks and others, on stocks held only for speculation, say $14,000,000. About the same time a commercial firm of more than ten years' standing, and having more than half a million of capital, applied to one of the largest national banks for the discount of $94,000 of business paper having less than thirty days to run, and were politely put off with one-half the amount asked for. The broker, for gamblers, got $14,000,000; the merchant, for honest business, got $13,000, or less than a thousand for a million. That's a true paper-money picture for you. True to life. And now, I ask what we are to think of men who, for their own personal ends, still demand inflation. We may think of them kindly and with charity; but we tell them in tones of thunder that it is no more possible to restore the prostrate commerce of this country by a further issue of legal tender than it is possible to bring Abraham Lincoln back to the White House by an act of Congress; no more than it is possible to restore with greenbacks the amputated limbs of every crippled soldier in the land! If any law for inflation passes the Senate it must be vetoed, or the country will suffer for twenty years untold disasters and dishonor. A very few words about free banking. I am for it. The present system cannot stand. The latest development in Washington is another proof, and there are plenty more of the same sort to come. I differ with the resolution in respect to the reserve. It was that feature of the present banking system which first taught Jay Gould how to break all the City banks at his pleasure. I am in favor of the practical redemption of national bank notes, in place of a distributed and limited currency. Unless Congress is going into the business of distributing merchandise generally, it should stop distributing bank notes as quick as possible. The bonds of the good old safety fund system of our own State, with the Suffolk Bank system of Massachusetts, furnish material enough (with our later experience) for the construction of a safe and good system of free banking without inflation. The sooner we have it the better.

MR. OPDYKE'S ADDRESS.

Mr. Opdyke was next introduced, and made a brief defense of the greenbacks, but he admitted they should never have been made a legal tender. He thought it wrong to denounce a system of money which was so useful during the trying crisis of the country. On the question before the meeting he spoke as follows:

I understand the specific objects of this meeting to be, first, to urge upon Congress the pressing necessity for prompt and decisive action on all questions affecting the currency; and, secondly, to commend to its favorable consideration a plan of action so prudent and conservative that all may safely unite in its support. The all-pervading doubt that now exists as to what the action of Congress will be on this absorbing question has paralyzed industry and almost blocked the wheels of commerce. Business men are afraid to buy or to sell beyond thrir pressing necessities. They are in the midst of financial darkness. They ask for light. They demand of Congress definite knowledge in regard to the volume of our paper currency in the immediate future; for every intelligent business man knows that its contraction will redruce prices and engender panics, and that its expansion will increase prices and stimulate speculation. It is an axiom in political economy that the enlargement of an irredeemable paper currency robs the creditor class, and that its contraction robs the debtor class. This fact has often been demonstrated, but by no one more clearly and forcibly than by our esteemed and venerable friend, Peter Cooper, now on the platform. All fair-minded men must condemn legislation productive of such injustice; and all patriotic citizens who desire to see our country prosperous must condemn both expansion and contraction for the additional reason that the one would tend to produce panics and widespread insolvency, and the other to stimulate wild speculation. It is obvious that there is but one way to avoid the evils incident to both expansion and contraction, namely, to steadfastly maintain the volume of the paper currency at the limits now established by law, and to permit our rapidly-increasing internal commerce to grow up to it. This will require but very few years, and then the resumption of specie payments will come naturally, and without financial disasters. This indirect and imperceptible contraction has been in operation ever since the close of the war at the rate of some $30,000,000 per annum. All this has been accomplished during a period of prosperity unexampled in our history. The only interruption of this prosperity was from the crisis of last Autumn. That crisis could have been readily checked, and its injurious consequences avoided either by the interposition of the Government or by bold action on the part of the banks of this City, such as they took in the year 1860, under a similar crisis, and such as the Bank of England always takes under like circumstances. The policy of firmly maintaining the existing status of our currency, my friend, Mr. Law, stigmatizes as the "drifting policy," but surely without any show of reason. To expand or contract the currency may properly be called drifting with the changing tide of popular sentiment; but to remain firmly anchored until the rising tide of commerce will enable your currency bark to safely enter the harbor of specie payments, is the opposite to drifting at the mercy of the winds and waves. This steadfast policy is, in my judgment, the shortest and quickest way to specie payments. Any attempt to reach that goal sooner, by means of contraction, is sure to destroy confidence, engender financial crisis, paralyze industry, and thus produce widespread insolvency, from which the business of the country will not recover for years. Such was the experience of Great Britain after the premature attempt at resumption in the year 1817, and such the experience of our own country after the crisis of 1837. We need have no fears that Congress will adopt the policy of contraction. The popular sentiment is so strongly against it that very few members would have the temerity to vote for it. Nor need we fear that Congress will authorize the issue of greenbacks beyond what it seems to regard as the present authorized volume of $400,000,000. But there seems to be a strong probability that it will in some form authorize a further issue of national bank notes. This is expansion, unless the notes be made redeemable in gold, as our resolutions propose. This is known to be impracticable in the present condition of the currency. Therefore I am strongly opposed to any change whatever in the provisions of the National Bank act. In point of stability and all the other attributes of a good currency, I regard greenbacks as the superior of national bank notes. If the greenback circulation be fixed at $400,000,000, I should be glad to have it made subject to temporary contraction during the period of inactive business by the issue of say $50,000,000 of convertible bonds bearing five per cent. currency interest, into which greenbacks could be funded during the Spring and Summer, and reconverted into greenbacks when needed to aid in moving the crops, provided always, however, that the aggiegate of greenbacks in circulation should never exceed $400,000,000. This would give elasticity to the currency in the right direction. It would diminish in volume as the demand lessened, and increase with the increase in demand up to the maximum limit of $400,000,000. This suggestion does not seem to meet with favor in Congress because it would subject the Government to the payment of interest on the convertible bonds to the extent of perhaps a few hundred thousand dollars per annum. This objection is not creditable to Congress, when we reflect that the Government is saving $20,000,000 a year in interest on the circulation of its greenbacks; and that by this trifling payment of interest it would greatly improve the character of that circulation by adapting it to the alternating activity of our commerce at different periods of the year. Banks and capitalists would absorb these bonds during the Spring and Summer, and reconvert them into greenbacks in the Autumn, to aid in moving crops, instead of as now loaning their funds at low rates of interest to stimulate speculation.

SPEECH OF WILLIAM WOOD.

Mr. William Wood was the next speaker. He said:

I well know by long and painful experience that there are no such inveterate bores as currency doctors, and that, therefore, on an occasion such as this, one speaks at a great disadvantage. I must accordingly throw myself on your kindliness to listen to my remarks, and to "hear me patiently," for the sake of the object we have all at heart, that of returning to sound convertible currency, with all practicable dispatch, for the thing cannot be done hastily, nor without adequate preparation. It would ill become me, a native of Scotland, and the son and grandson of Scottish bankers, to say anything against a well-regulated system of paper currency, because the interval of 1750 to 1874, or in 124 years, it has mainly contributed to raise Scotland from the depths of extreme poverty to be one of the wealthiest countries of Europe in proportion to its population, and has made its naturally sterile soil to "rejoice and blossom as the rose"—to be literally the best cultivated of all countries; and I am anxious that my adopted country should have all the benefits of a well-regulated and convertible paper currency, and should as speedily as possible be freed from the enormous and growing evils of an inconvertible one. In 1862 I confess that I approved of the suspension of specie payments as a war measure. It was necessary to have this sort of forced loan in addition to the regular loan, just as it was necessary to obtain drafted men in addition to regular soldiers and volunteers. Theoretically I know it was wrong to suspend specie payments; that if they had not been suspended we could have carried on the war much more cheaply; but the question is, Could we with a specie currency have carried it on at all? I doubt it. I don't believe that any great mercantile nation like the United States or Great Britain could carry on any great war, either foreign or domestic, for three years without a suspension of specie payments. No doubt such suspension aggravates the cost. But the moral effect is good; it apparently puts a stop to the decline in prices; in fact, it nominally raises the price of everything, wages included; it makes people "feel" good, so to speak.

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Applying this remark to the administration of the national finances, it appears very unfortunate that it should ever have been permitted to become entangled with a business having no proper connection with it. The collection of the revenue necessary to meet the wants of the Government ever since the close of the war at the rate of some $30,000,000 per annum. All this has been accomplished during a period of prosperity unexampled in our history. The only interruption of this prosperity was from the crisis of last Autumn. That crisis could have been readily checked, and its injurious consequences avoided either by the interposition of the Government or by bold action on the part of the banks of this City, such as they took in the year 1860, under a similar crisis, and such as the Bank of England always takes under like circumstances. The policy of firmly maintaining the existing status of our currency, my friend, Mr. Law, stigmatizes as the "drifting policy," but surely without any show of reason. To expand or contract the currency may properly be called drifting with the changing tide of popular sentiment; but to remain firmly anchored until the rising tide of commerce will enable your currency bark to safely enter the harbor of specie payments, is the opposite to drifting at the mercy of the winds and waves. This steadfast policy is, in my judgment, the shortest and quickest way to specie payments. Any attempt to reach that goal sooner, by means of contraction, is sure to destroy confidence, engender financial crisis, paralyze industry, and thus produce widespread insolvency, from which the business of the country will not recover for years. Such was the experience of Great Britain after the premature attempt at resumption in the year 1817, and such the experience of our own country after the crisis of 1837. We need have no fears that Congress will adopt the policy of contraction. The popular sentiment is so strongly against it that very few members would have the temerity to vote for it. Nor need we fear that Congress will authorize the issue of greenbacks beyond what it seems to regard as the present authorized volume of $400,000,000. But there seems to be a strong probability that it will in some form authorize a further issue of national bank notes. This is expansion, unless the notes be made redeemable in gold, as our resolutions propose. This is known to be impracticable in the present condition of the currency. Therefore I am strongly opposed to any change whatever in the provisions of the National Bank act. In point of stability and all the other attributes of a good currency, I regard greenbacks as the superior of national bank notes. If the greenback circulation be fixed at $400,000,000, I should be glad to have it made subject to temporary contraction during the period of inactive business by the issue of say $50,000,000 of convertible bonds bearing five per cent. currency interest, into which greenbacks could be funded during the Spring and Summer, and reconverted into greenbacks when needed to aid in moving the crops, provided always, however, that the aggiegate of greenbacks in circulation should never exceed $400,000,000. This would give elasticity to the currency in the right direction. It would diminish in volume as the demand lessened, and increase with the increase in demand up to the maximum limit of $400,000,000. This suggestion does not seem to meet with favor in Congress because it would subject the Government to the payment of interest on the convertible bonds to the extent of perhaps a few hundred thousand dollars per annum. This objection is not creditable to Congress, when we reflect that the Government is saving $20,000,000 a year in interest on the circulation of its greenbacks; and that by this trifling payment of interest it would greatly improve the character of that circulation by adapting it to the alternating activity of our commerce at different periods of the year. Banks and capitalists would absorb these bonds during the Spring and Summer, and reconvert them into greenbacks in the Autumn, to aid in moving crops, instead of as now loaning their funds at low rates of interest to stimulate speculation.

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THE SANBORN CONTRACTS.

STATEMENTS OF SANBORN'S WITNESSES.

Special Dispatch to the New-York Times.

WASHINGTON, March 24.—There were some curious incidents in the Sanborn investigation this morning. John D. Coughlin, a New-York Assemblyman, was a principal witness. He testified that he had worked as a confidential agent for Sanborn, and at one time had a sub-contract for the collection of legacy taxes at twelve and a half per centum. Coughlin had been an Internal Revenue Assessor, and was legislated out of office by the new Revenue law. Mr. Beck, a Democratic member of the committee, thinking to make political capital for himself, pressed Coughlin very closely to discover the reason why he had not sought other political position, to which Coughlin replied that, as he became a Greeleyite, he thought that further application to the Administration would be profitless. Mr. Beck then abandoned his line of interrogation. The same witness testified that he believed the fifty per centum paid to Sanborn was none too great a sum for the labor. In giving his testimony, the witness showed that he had a very bad memory; for while he was making his statement an additional amount of printed correspondence in the case came from the Government Printing Office to the committee, in which was found a letter from Coughlin himself to the Secretary of the Treasury, in which Coughlin, when he was Assessor, had proposed to undertake the collectiou of the legacy taxes in New-York for fifteen per cent. A Philadelphia witness testified that he had prepared a list to present to the Treasury, but before he had completed it seventy of the cases had been collected by the regular officers. The testimony of the witnesses to-day was concurrent that the collection could have been made by the regular officers.

Dispatch to the Associated Press.

WASHINGTON, March 24.—The Committee on Ways and Means held a session this morning to give a hearing in the Sanborn contract matter. Mr. Sanborn himself was present, attended by Mr. Woodbridge, an ex-representative for Vermont, as counsel. On being notified that the committee was prepared to hear whatever he had to submit, Mr. Sanborn suggested that he had two witnesses present who could not remain another day in Washington, and whom he requested that the committee would first hear.

STATEMENT OF ASSEMBLY COUGHLIN OF NEW-YORK.

The committee acceded to this request, and gave a hearing to Mr. John D. Coughlin, of New-York, a member of the New-York Legislature, who had formerly been Assistant Assessor of Internal Revenue in the City of New-York, and is now acting under an agreement with Mr. Sanborn. Mr. Coughlin related minutely all the details of the work of collecting the legacy and succession tax, which was his specialty, and in regard to which he claimed to be an expert. It was he who called on Mr. W. W. Phelps and made the final collection of about $15,000 as the tax on the personal property of Mr. John J. Phelps, deceased, and he gave it as his belief that that tax never would have been paid through the regular course because Mr. Phelps seemed to be under the impression that the law repealing the legacy and succession tax applied to his case, while, on the contrary, the law only applied to the future and not to the past. He stated that there was no record kept in the Internal Revenue Department of taxes due, but only of taxes paid, and that it was only through the efforts of an expert like himself, who, by comparing the information to be derived from the Surrogate's Office with the record of taxes paid in the Collector's

THE REAL ESTATE MARKET.

At the Exchange yesterday, Tuesday, March 24, A. H. Muller & Son, by order of executor, to close the estate of William S. Ross, deceased, sold the three-story and attic brick house, 20.11 by 92.9, with lot 100.3 feet deep, No. 241 Bleecker street, east side, 180.11 feet north of Carmine street, for $16,450, to William E. Foster; also, the two-story and attic brick house, with lot 20 by 77.6, No. 12 West Houston street, (Hamersley place,) south side, 20 feet east of Congress street, for $10,750, to Daniel J. Ross. The same firm also sold a variety of property belonging to the same estate, located in Brooklyn, E. D., full particulars concerning which, with names of purchasers, will be found in the summary annexed. A. J. Bleecker, Son & White, under a Supreme Court foreclosure decree, John N. Lewis, Esq., Referee, disposed of the premises Nos. 727 and 729 Washington street, east side, 48.8 feet south of Bank street, embracing a plot of land 36 by 61.7 by 41.1 by 46.4, with two three-story brick tenement-houses upon the front thereof, and two two-story frame houses in rear, for $13,300. The property was purchased by E. Donnell, plaintiff in the legal action. S. P. Fairchild offered at an executor's sale two full lots on West One Hundred and Fifty-second street, 125.5 feet east of Tenth avenue, which were knocked down at $3,250 each, but not sold; also a plot of land, 20 by 50.11, with two brick cottages and stable thereon, which property was knocked down at $6,550, but not sold. No other sales were attempted. Concerning the auctions held in Brooklyn yesterday by Jere. Johnson, Jr., a report in detail will appear tomorrow.

V. K. Stevenson, Jr., No. 11 Pine street, reports having sold at private contract the four-story high-stoop brown-stone-front house, 25 by 100, with lot 100 feet deep, No. 27 West Forty-second street, with stable and lot in rear 25 by 40 by 100 feet, fronting on Forty-third street, the same being Hoffman leasehold property, for $65,000, cash. W. N. Griswold, No. 744 Broadway, also reports having sold at private sale the house and lot No. 203 West Forty-third street, for $18,000.

TO-DAY'S AUCTIONS.

To-day, at the Exchange, auctions are announced as follows:

By A. H. Muller & Son, executor's sale, to close estate of Sarah S. Campbell, deceased, of the three-story and basement Philadelphia-brick-front house, 23.4 by 89, with lot 99.9 feet deep, No. 347 West Thirtieth street, north side, 236.8 feet east of Ninth avenue. Also, Supreme Court foreclosure sale, Wm. Sinclair, Esq., Referee, of the three-story and basement brown-stone-front house, 17 by 56, with lot 100.5 feet deep, No. 849 West Fifty-first street, south side, between Broadway and Eighth avenue.

By Jere. M. Millers, public auction sale of the two three-and-a-half-story and basement brick houses, each 25 by 46, with lots each 23.11 feet deep, Nos. 122 and 124 Clinton place, (Eighth street,) north side, 108.7 feet east of Sixth avenue. Also, similar sale of lot, lying each 80 by 98.9, with improvements, on West Forty-first street, south side, between Seventh and Eighth avenues.

By A. J. Bleecker, Son & White, Supreme Court foreclosure sale, Sherman W. Knevals, Esq., Referee, of eight houses and lots, located respectively on Henry, Madison, Monroe, Cherry, Water, and South streets, with water rights, the lots together forming a rectangular strip of land, 46 feet wide, extending from the centre line of the block between Henry and Madison streets to the north side of South street.

EXCHANGE SALES, TUESDAY, MARCH 24.

NEW-YORK.

By A. H. Muller & Son.

1 3-story and attic brick house and lot, No. 241 Bleecker st., s. s., 120.11 ft. n. of Carmine st., lot 20.11x100.3, house 42.2 ft. deep.....$16,450
1 2-story and attic brick house and lot, No. 12 West Houston st., (Hamersley place,) s. s., 22 ft. s. of Congress st., lot 22x77.6.....10,750

By A. J. Bleecker, Son & White.

9 3-story brick houses, (front,) 2 2-story frame houses, (rear,) and plot Nos. 727 and 729 Washington st., s. s., 48.8 ft. s. of Bank st., plot 36.9x61.7x41.1x30.4.....$13,300

BROOKLYN, E. D.

By A. H. Muller & Son.

1 three-story brick house and lot, No. 56 Hope st., s. s., 135 ft. e. of 7th st., lot 20x100; D. J. Ross.....$5,150
1 three-story brick house and lot, No. 58 Hope st., s. s., 155 ft. e. of 7th st., adjoining above, lot 20x80; A. J. Galor.....5,050
1 three-story brick house and lot, No. 29 South Fourth st., s. s., 300 ft. w. of 2d st., lot 20x102; D. J. Ross.....4,950
1 three-story brick house and lot, No. 166 Powers st., s. s., 75 ft. w. of Graham av., lot 20x75; D. J. Ross.....4,000
2 two-story frame houses and lots, Nos. 164 and 162 Powers st., s. s., adjoining above, each 18.9x75; E. M. Rood.....$3,950 each. 7,900
2 two-story frame houses and lots, Nos. 160 and 158 Powers st., s. s., adjoining above, lots each 18.9x75; E. J. Westerfield.....$4,000 each. 8,000
1 two-story frame house and lot, No. 156 Powers st., s. s., adjoining above, lot 25x75; D. J. Ross.....4,050
1 lot, Grand st., s. s., 150 ft. w. of Graham av.; Alfred J. Galor.....7,750

RECORDED REAL ESTATE TRANSFERS.

NEW-YORK.

Monday, March 23.

Bowman st., s. s., west ½ lot No. 180 Melrose South, 25x100.....$6,000
Grand st., No. 574, s. s., 23.4 ft. w. of Coriears st., 16.8x88.5.....7,250
Macy st., n. s., 350 ft. e. of Cortlandt av., 50x100, Melrose South.....650
7th st., n. s., 75 ft. n. w. of Franklin av., 25x106, Morrisania.....1,600
8th st., n. e. s., 100 ft. s. e. of Railroad av., 50x100.....3,000
32d st., No. 25 West, n. s., 372.6 ft. w. of 5th av., 23.9x98.9.....34,000
41st st., n. s., 250 ft. w. of 8th av., 25x98.9.....2,350
50th st., n. s., 150 ft. w. of 6th av., 20x100.5.....24,000
56th st., n. s., 350 ft. w. of 5th av., 22x100.5.....70,000
97th st., n. s., 150.8 ft. e. of 9th av., 20x100.5..36,000
97th st., n. s., 190 ft. w. of 10th av., 25x100.5..60,000
73d st., n. s., 225 ft. e. of 5th av., 22x102.2.....52,500
101st st., n. s., 168.4 ft. w. of 9th av., 48.11x100.11.....35,000
108th st., n. s., 375 ft. w. of 9th av., 25x100.11..5,000
109th st., n. s., 400 ft. e. of 2d av., 25x100.11..15,000
115th st., n. s., 246 ft. w. of 2d av., 25x100.....4,250
129th st., n. s., 175 ft. w. of 3d av., 25x99.11....14,000
134th st., n. s., 231.6 ft. w. of 5th av., 17.10x99.11.....16,000
Clinton av., n. s., 200.4 ft. s. of 1st st., 25x100.250
1st st., No. 137, n. s., 140.6 ft. e. of 3d st., 40x100, Woodlawn Heights.....3,000

LEASEHOLD CONVEYANCES.

204th st., n. s., 175 ft. w. of 2d av., 25x92.....$5,000
Avenue A, n. w. corner 14th st.....28,000
84 st., n. e. corner 79th st., 124.4x100.....3,500

LEASES RECORDED.

Christopher st., No. 192, 7 years, per year.....$2,000
5th av., No. 420, 3 years, per year.....1,400

CITY REAL ESTATE.

FOR SALE OR EXCHANGE.—NINETY MAGnificent lots at Elizabeth, N. J., only $45,000; sixty superb lots fronting on the New-York Bay, and splendid water views, at Keyport, N. J., only $25,000; two fine houses, with 2½ acres of beautiful land, fronting on five streets and the bay at Keyport, N. J.; houses new, rented for $1,000; price $15,000; will exchange for improved or unimproved real estate in Brooklyn, New-York, Jersey City Heights, New-Jersey, or elsewhere.
A. M. GIBSON, No. 31 Montgomery st., Jersey City.

BARGAINS—WEST SIDE.—WE WILL SELL A pleasant three-story high-stoop house on 43d st.; well located, all improvements, handsomely furnished throughout, for $14,500, half cash.

A four-story brick house, all conveniences, in good order, on 33d st., for $11,000; easy terms.
J. F. WILLIAMS & SON,
313 8th av., south-east corner 34th.

AN EQUITY OF $150,000 IN DESIRABLE New-York and Brooklyn property, valued at $230,000, to exchange for an unencumbered country property within one hour of New-York; more land rather than improved property desired. Any party having such a property can make a most advantageous exchange.
HOPKINS & CARRINGTON,
22d st., between Broadway and 5th av.

FOR SALE—AN ELEGANT FOUR-STORY HIGH-stoop brown-stone dwelling, 18x65, lot 100.5-12, No. 339 West 45th st., between Broadway and 8th av., just completed, in perfect order for immediate occupancy; cabinet finish in parlor and dining-room; terms easy. Inquire of or W. H. UEDE ER, Builder, No. 143 West 45th st.

CHURCH PROPERTY ON 57TH ST., NEAR Lexington av.—Church, with furniture, and three full lots; the value of the lots only asked for all; church cost upward of $9,000. Apply to
W. H. RAYNOR, No. 5½ Pine st.

FOR SALE—A FIRST-CLASS THREE-STORY brown-stone house on 56th st., near Lexington av.; finished in hard wood; in perfect order; price, fully and beautifully furnished, $25,000; unfurnished, $22,000.
R. WILLIAMS, No. 837 6th av.

ON CENTRAL AV., (24TH WARD,) OPposite 170th st., for sale, a plot of 11⅓ acres, with house; property is well adapted for a public institution, and in a location certain to advance largely in value.
HUGH N. CAMP, No. 106 Broadway.

A BEAUTIFUL HOUSE ON 36TH ST., JUST west of and close to 6th av., about 17x60, lot 100; in complete order from cellar to roof; frescoed, &c., with mirrors, gas-fixtures, &c. For permits and particulars apply to W. H. RAYNOR, No. 5½ Pine st.

STORAGE STORES FOR SALE OR LEASE—Nos. 4 and 6 Atlantic dock, fronting East River, with bulkhead and wharf; rent together, $2,400. Apply to W. H. SCHIEFFELIN & CO., No. 170 William st.

FOR SALE—A LOT ON 40TH ST., BETWEEN 5TH and 6th avs.; also one on 54th st., between 6th and 7th avs.; prices very low.
R. WILLIAMS, No. 837 6th av.

JOHN S. PIERCE, NO. 106 BROADWAY, offers at a positive sacrifice, and on very easy terms, a three-story high-stoop brown-stone house on the 120th st., near 6th av. Boulevard.

UNFURNISHED HOUSE FOR SALE OR TO let.—A small house in 52d st., near Broadway; price low; terms easy; speculators need not apply. Rent, $1,400. Apply to HUGH N. CAMP, No. 106 Broadway.

FOR SALE—FIRST-CLASS HOUSES NOS. 208 AND 210 West 45th st., price, $21,000; also, No. 247 West 44th st.; price, $15,500. Inquire on premises.

CITY REAL ESTATE.

FOR SALE OR TO LET.

Two lots south side 125th st., between Avenues B and C.
Five lots north side 43d st., between 1st and 2d avs.
First-class full-size four-story brown-stone house, east side Madison av., between 59th and 60th sts.
Two lots east side Lexington av., between 64th and 65th sts.
Four-story brown-stone house, south side 74th st., between Madison and 4th avs.
Three-story brick house, with store, east side Broadway Boulevard, between 77th and 78th sts.
Three-story brown-stone house, south side 80th st., between 4th and Lexington avs.
Three-story brown-stone house, south-west corner 80th st. and Lexington av.
Two four-story brown-stone houses, south-west corner 86th st. and 4th av.
Three-story brown-stone house, south side 119th st., between 4th and Lexington avs.
Three-story brown-stone house, north side 116th st., between Lexington and 3d avs.
Two lots, north side 122d st., between Avenue A and 1st av.
Three-story house, south side 128th st., between 4th and Madison avs.
Three-story brown-stone house, south side 131st st., between 4th and Madison avs.
Apply to JOHN HAYES, No. 11 Pine st., or North-west corner 78th st. and 2d av.

FOR SALE—TO BUILDERS AND OTHERS, WHO will improve them, the following lots, lying upon or below the grade; terms favorable for good improvements:

1st av., s. w. corner 71st st., 4 lots	$27,250
71st st., s. s., adjoining above, 9 lots, each	5,000
1st av., s. e. corner 74th st., 4 lots	25,250
74th st., adjoining above, 8 lots, each	4,250
74th st., n. s., between 2d and 3d avs., 8 lots, each	5,750
1st av., n. w. corner 74th st., 4 lots	27,250
1st av., adjoining above, nore lots	7,250
74th st., adjoining above, 7 lots, each	5,000
Gores in rear of above in proportion.	
Avenue A, (eastern Boulevard,) n. e. corner 73d st., 4 lots	17,600
73d st., n. s., adjoining above, 6 lots	10,800

The streets and avenues, with one exception, are regulated, graded, and sewered. L. J. CARPENTER, No. 39 3d av. (Bible House;) or JAMES F. CHAMBERLAIN, No. 718 8th av.

FOR SALE.

A new medium-size, four-story brown-stone house, No. 115 East 70th st., "Lennox Hill," built in the best manner by days' work, and hard wood finish; replete and complete in every particular; price very low; terms easy. Inquire of CHARLES FOX, or WM. BENTLEY, on the premises, No. 12 East 45th st.

FOR SALE—A FIRST-CLASS BROWN-STONE four-story high stoop house, 20x60, on Lexington av., near Central Park, between 55th and 56th sts.; house new; lower part elegant cabinet finish; all modern improvements; with furniture, if desired; terms moderate. Apply to WM. J. HARDING, Room No. 36, fourth story, Equitable Building, No. 120 Broadway.

FOR SALE OR IN EXCHANGE FOR FIRST-CLASS Mortgages.—The splendid double front four story and basement marble and stone building No. 185 Chatham st., 28 feet front on Chatham and 33 feet fronting on New Bowery; terms easy. Apply on premises or to WILLIAM SCHWARZWÄLDER, No. 9 East Broadway.

AT HARLEM, NEAR MOUNT MORRIS PARK, NOS. 9 AND 11 WEST 123D ST.—Small, genteel, and best-constructed up-town houses, new brown-stone fronts, all improvements; price, $13,000; very easy terms. Apply on premises, or of DINGEE, PORTER & CO., No. 2,308 3d av., or at 111 Broadway.

FOR SALE—THE TWO-STORY AND ATTIC brick houses Nos. 177 and 179 West 4th st., near 6th av. For particulars apply to J. W. WESTERFIELD, No. 474 6th av., or JOHN BARBERIE, No. 77 South st.

COUNTRY REAL ESTATE.

FOR SALE OR EXCHANGE—PROPERTY known as Mount Florence Mansion. A most desirable and valuable country seat, near Peekskill, on the Hudson, about 300 feet above the river; charming views of mountain, river, lake, and island scenery; 70 to 80 acres of finest land, all highly and elegantly improved; location healthful and beautiful, and near country seat of Rev. Henry Ward Beecher; fine avenues, and walks embellished with large and beautiful shade-trees, evergreens, terraces, fountains, marble statuary, &c.; mansion large and elegant; contains twenty rooms, all modern conveniences, gas, hot and frescoed, hot and cold water, elegant chandeliers, Baker & Smith's heater, conservatory, billiard-room, two bowling-alleys; large barns, carriage-house, carpenter's shop, blacksmith's shop, gas-house, poultry-house, granary, smoke-house, ice-house, &c.; farm-house, Summer-house; lake, and three streams abounding in fish running through the property. Everything in complete order and ready for immediate occupancy. The property is in every respect one of the handsomest places near New-York, and will be sold far below its value and on very favorable terms.
HUGH N. CAMP, No. 106 Broadway.

FOR SALE—A SPACIOUS AND BEAUTIFUL RESIdence, situated in the village of Flushing. The house was erected under the superintendence of the late John Kellum, and is as perfect in every department as the best residences in the City of New-York. House, 42x60; parlor, 16x28; dining-room, 14x25; reception-room, 14x17; library, 16x18; billiard-room, 15.6x30. Nine bed-rooms, besides dressing-rooms, bath-rooms, &c.; large laundry, butler's pantry, &c.; gas and water arrangements complete throughout; new French range; painted and refurnished throughout; one acre of ground 225x267, highly improved and embellished; large new carriage-house, with stalls for five horses, (two box-stalls;) cow-house, henery, and tool-house. Located on the highest ground in the village, commanding views of the Palisades, &c. This place has the benefit of most thorough drainage. Ten minutes' walk from depot. Trains at short intervals from 6 A. M. until midnight. The furniture, new and of the best description, horses, carriages, and cows, will be sold with the place if desired. Terms of payment liberal, or will be exchanged for first-class property in this City. Apply to JAMES B. PARSONS, No. 34 Pine st.
HOMER MORGAN, No. 2 Pine st.

FOR SALE OR EXCHANGE—FOR GOOD CITY income-paying property on the east bank of the Hudson, one hour from New-York, a country-seat of about forty acres and large river front, in completeness, mansion, out-buildings, lawn, shade, fruit, (out and under glass,) unsurpassed anywhere; this property, built and perfected by the owner and occupant, is valued at $350,000, and will be sold on fair terms, with early possession; for a public institution, college, or otherwise, this estate cannot be surpassed within one hundred miles of this City; or will be exchanged for good warehouse or store property, well located and with attractive rent-roll; if not disposed of by sale or exchange, will be let to a strictly private family for the season or year; rent, $5,000. Apply to HOMER MORGAN, No. 2 Pine st., or EDMUND COFFIN, No. 77 Cedar st.

$100 BEN CITY PARK, immediately adjoining Mr. A. T. Stewart's gigantic enterprise. Only a few left. Get a map and examine with a view to investment. For a place of residence, the healthiest to be found. Commutation $75 per year; distance eighteen miles; near to 34th st. as Elizabeth, N. J., is. Four lots for $400, payable $20 monthly, or one lot $100, payable $5 per month. Every man, woman, boy, and girl can afford them. Daily excursion at 9:30 A. M. Lots shown every courtesy. Go and see the property and be convinced of its merits. Maps free at HITCHCOCK'S REAL ESTATE HEAD-QUARTERS, No. 439 3d av., near 30th st.

FOR SALE—PLAINFIELD, N. J.

One of the most attractive places in the above city. House built in the best manner for owner's use four years since; commodious, with all improvements, and in complete order; grounds tastefully laid out, with fruit and shade trees; carriage-house, stable, billiard-room, &c., &c. Price reasonable. Terms to suit. Address PLAINFIELD, Box No. 102 *Times* Office.

FLUSHING PARK LOTS.—NOTICE TO LOT buyers of an increase in price. On and after March 31, 1874, the prices of the lots will be as follows: Lots on Burling and Smart avenues, $600 each; Bowne and Robinson avenues, $700; Union avenue and Main street, $800; First, Second, and Third streets, $75. All corner lots, $900. The Trustees are now contracting for the introduction of water. Flushing will shortly possess all the conveniences enjoyed in cities.
Maps can be had at HITCHCOCK'S REAL ESTATE HEAD-QUARTERS, No. 439 3d av.

FOR SALE OR TO RENT.—AT PIERMONT on ten minutes' walk of depot, the place lately owned by George A. Jones, consisting of twenty-two acres, fine house, stable, ice-house, with magnificent view of the Hudson, both north and south as far as the eye can reach; the new grand Boulevard runs directly to the place; will be sold at a bargain or rented; 70 per cent. can remain on bond and mortgage. Apply to EUGENE N. CAMP, No. 106 Broadway, or J. H. MALLORY, Nyack.

COUNTRY HOMES, BUILDING LOTS, AND LANDS FOR INVESTMENT.—Several cottages, with stables and land to suit, in Northern New-Jersey, an hour from New-York. Also, villa plots in Desbrosses Park, high and dry, close to Demarest Station, on easy terms, to parties who will build. Also, Palisade lands and farms for occupation, investment, or improvement. Location healthy, and values enhancing. Principals apply to CRAMMOND KENNEDY, owner, for full particulars, at No. 27 Park place.

NEWARK, N. J.—FOR SALE CHEAP BY EXecutors, to close an estate, a two-story French-roof frame house, with extension; modern improvements, gas, hot and cold water, &c.; lot 25x100 feet; located at No. 93 Wright st.; terms easy. Apply to KING & BOND, No. 791 Broad st., Newark, or WILLIAMS & POTTER, No. 229 Front st., New-York.

AT POUGHKEEPSIE, N. Y.—FOR SALE or to rent, a place of 36 acres with first-class improvements; a delightful site; abundance of fruit, and just outside the city limits. The house and furniture with garden will be rented for the Summer if desired. Address EDWARD MERRITT, Poughkeepsie, N. Y. Refers to R. P. Merritt, No. 97 Gold st., New-York.

STATEN ISLAND.—AT WEST NEW BRIGHTON, House containing twelve rooms, cellar and attic, one hour from City; ten minutes' walk from landing; street flagged to the door. Lot 60x200, with stable. Price, $5,000. Terms easy. Apply to W. H. CROSS, No. 76 Warren st.

A VALUABLE PROPERTY FOR MANUfacturing purposes for sale, located on Bronx River, West Farms, (24th Ward of this City;) an unlimited supply of pure soft water; substantial buildings, dwelling, and barn; will be sold very cheap.
HUGH N. CAMP, No. 106 Broadway.

FOR SALE OR TO LET.—EAST ORANGE, N. J. —House containing ten rooms, bath, range, heater, marble mantels, &c.; lot 50x150; five minutes from depot; price, $5,500; rent, $550. Address
J. E. HEDDEN, Marine Bank, New-York City.

AT JERSEY CITY.—HOUSES, LOTS, BUILDING plots, &c., in good locations near ferries, for sale, to let, or exchange. For particulars, &c., apply at office or send stamp for circular. J. M. GIBSON, No. 31 Montgomery st., Jersey City.

ORANGE, N. J.—COUNTRY HOUSES, LANDS, and village lots for sale; a great variety. Also, furnished and unfurnished houses to let for season or year, by WALTER E. SMITH, formerly Blackwell & Smith, Orange, corner Main and Cone sts.

FOR SALE—A VALUABLE WATER FRONT RESIdence at Rye, four and a half acres, two houses, stable, bath-house, &c. In one, two, or three lots. Apply to F. J. HALL, No. 83 Pearl st.

TO EXCHANGE.—SEVERAL FINE STOCK FARMS, also residences, in New-York, New-Jersey, and Connecticut to exchange for City property.
HINE, COLE & GRAY, No. 536 6th st.

SEVERAL FINE PLACES AT STAMFORD, NORwalk, and Tarrytown, and $10,000 to $20,000 in cash to exchange for tenements or dwellings.
HINE, COLE & GRAY, No. 536 6th st.

PRINTING.

BANKS AND CYLINDER PRESSWORK, and book and job printing, of all kinds, at very low prices by HOLMAN'S, corner of Centre and White sts., New-York.

REAL ESTATE AT AUCTION.

ADRIAN H. MULLER, Auctioneer.

EXECUTRIX'S SALE

OF

ELEGANT

HOUSES AND LOTS,

IN

FIEDLER PARK,

ON THE RICHMOND TURNPIKE,

EDGEWATER,

STATEN ISLAND.

ADRIAN H. MULLER & SON will sell at auction on THURSDAY, April 2, 1874, at 12 o'clock, at the Exchange Sales-room, No. 111 Broadway, by order of the Executrix of the estate of the late Ernest Fiedler, the six houses and lots situate in Fiedler Park, on the Richmond Turnpike, Edgewater, Staten Island, and about 550 yards from the steam-boat ferry landing at Pompkinsville, (Quarantine landing,) and within thirty minutes of New-York, and also about ten minutes by horse cars of the North Shore Ferry Landing at New-Brighton. This property commands a most extended view of the Bay of New-York and its approach through Sandy Hook, the Hudson River, and the Kill Von Kull, and for beauty of scenery, healthfulness, and accessibility is unsurpassed by any other location. The steadily-increasing population of Staten Island, the many enterprises springing up within its limits, the relative value of land, as compared with neighboring suburbs of New-York, render this sale a most tempting opportunity for capitalists to invest in a property which is almost certain of producing large profits at no distant day. The houses are all in excellent order, with gas, hot and cold water. After the 1st day of May next ferry-boats will leave South Ferry every half hour.
TITLE PERFECT.
Maps at the Auctioneer's office, No. 7 Pine st.

ADRIAN H. MULLER, Auctioneer.

EXECUTOR'S SALE

OF

VALUABLE PROPERTY

ON

BLEECKER

AND

MERCER STS.,

FORMING AN L.

ADRIAN H. MULLER & SON will sell at auction, on THURSDAY, March 26, 1874, at 12 o'clock, at the Exchange Sales-room, No. 111 Broadway, by ORDER OF D. RICHARDS, EXECUTOR OF GUY RICHARDS, DECEASED.

BLEECKER AND MERCER STREETS—The three-story and basement granite-front house and lot No. 98 Bleecker st., together with brick stable and lot No. 169 Mercer st., the both together forming an L. The lot on Bleecker st. is 28x139.4, and on Mercer st. 20x72 feet. Maps at the office of Auctioneer.

ADRIAN H. MULLER, Auctioneer.

TRUSTEES' SALE OF HOUSE AND LOT, NO. 140 EAST 27TH ST.

ADRIAN H. MULLER & SON will sell at auction, on THURSDAY, March 26, at 12 o'clock, at the Exchange Sales-room, No. 111 Broadway, by order or Trustees of estate of Harriet Lord, deceased.

EAST TWENTY-SEVENTH STREET.—The three-story brick house and lot, situate on the southerly side of East 27th st., 120.1 feet east of Lexington av. Lot 20.3x98.9 feet. Terms liberal.

ADRIAN H. MULLER, Auctioneer.

VALUABLE STORE PROPERTY ON WEST ST., AT AUCTION.

ADRIAN H. MULLER & SON will sell at auction, on THURSDAY, March 26, at 12 o'clock, at the Exchange Sales-room, No. 111 Broadway:

WEST STREET.—The two-story brick stores and lots, situate on the east side of West st., 141.9 feet north of Spring st., and known as Nos. 307 and 308. Building covers entire lots. Each 20x37 feet. Maps at office of auctioneers.

ADRIAN H. MULLER, Auctioneer.

EXECUTORS' SALE OF HOUSE AND LOT NO. 332 STANTON ST.

ADRIAN H. MULLER & SON will sell at auction on THURSDAY, March 26, 1874, at 12 o'clock, at the Exchange Sales-room, No. 111 Broadway, by order of the Executors of the estate of James Dickson, deceased:

STANTON STREET.—The three-story and attic frame house and lot No. 332 Stanton st., north side, between Mangin and Goerck sts.; lot, 19.11 by 70 feet.

A. J. BLEECKER, Auctioneer.

EXECUTORS' SALE OF VALUABLE IMproved Property.—A. J. BLEECKER, Auctioneer, will sell at auction, on THURSDAY, April 16, at 12 o'clock, noon, at the Exchange Sales-rooms, No. 111 Broadway, the following desirable improved property: No. 55 Nassau st., corner Cranmer, running through to No. 59 Church st., forming an L.—Lot and superior five-story store, with basement and subcellar, covering the entire lot.

No. 12 UNION SQUARE, between 14th and 15th sts.—Lot and good four-story brick building, with basement and cellar. For maps and particulars, inquire at the office of the auctioneer, No. 35 Pine st., or of Ira O. Miller, No. 160 Fulton st.

A. J. BLEECKER, SON & WHITE, Auctioneers.

WEDNESDAY, APRIL 1,

ELEGANT BROWN-STONE HOUSE.

At 12 M., Exchange Sales-room, No. 111 Broadway,

4-story high-stoop brown-stone house and lot, No. 14 EAST 28TH ST., south side, between 5th and Madison avs.; size, 21.6x80; contains all modern improvements and in perfect order. Maps at No. 35 Pine st.

JAMES M. MILLER, Auctioneer.

WEDNESDAY, MARCH 25,

At 12 o'clock, at the Exchange Sales-room,

No. 111 Broadway,

POSITIVE AND PEREMPTORY SALE.

NOS. 129 AND 131 CLINTON PLACE, (8th st., between 5th and 6th avs.).—The two three-and-a-half story, basement, subcellar brick houses, with all the modern improvements and in good order. Each house 25x46, lots 25x 93.11. The above property is in a very desirable location, Clinton place being the greatest thoroughfare from 6th av. to Broadway, south of 14th st.
Maps and particulars at the office.

JAMES M. MILLER, Auctioneer.

BY JAMES M. MILLER, WEDNESDAY, March 25, at 12 o'clock, at the Exchange Sales-room, No. 111 Broadway, Nos. 220, 222, and 224 West 41st st., between 7th and 8th avs., the three lots of land with the improvements; 41st st., three lots of land with the improvements, south side 41st st., 420 feet east of 8th av. Sale without reserve. Maps and particulars at the office.

JERE. JOHNSON, Jr., Auctioneer,

21 Park row, New-York, and 399 Fulton st., Brooklyn.

Peremptory Sale on

THURSDAY, March 26, at 12 o'clock, at

Auction Exchange, 399 and 401 Fulton st., Brooklyn.

150 choice lots on 3d, 4th, and 5th avs.,

and

2d and 23d sts.,

Opportunity for the million. Two blocks from Bay Ridge Ferry. Terms easy. Maps, &c., at 21 Park row, N. Y.

HUGH N. CAMP, Auctioneer.

SUPREME COURT SALE OF HOUSE AND LOT.

HUGH N. CAMP, auctioneer, will sell at auction on MONDAY, March 30, 1874, at 12 o'clock, at the Exchange Sales-room, No. 111 Broadway, by order of Geo. B. Finch, Esq., Referee:

SECOND AVENUE.—The three-story high-stoop brick house and lot on east side of 2d av., between 36th and 37th sts., and known as No. 695.
Maps at office of auctioneer, No. 106 Broadway.

WM. COLE, Auctioneer.

BY COLE & MURPHY.—WILL SELL BY ORDER of Executrix of the late James T. Tapscott, on THURSDAY, March 26, at 12 o'clock, at the City Salesrooms,

No. 370 Fulton st., Brooklyn,

twenty-one valuable parcels of Flatbush property fronting on East New-York av., containing from one to five acres each, and to be sold in such parcels, more fully described in diagram to be had of the auctioneers.

Also, fourteen lots, 25x100, on 3d av. and 40th st., Brooklyn

Also, a tract of unimproved land of about 400 acres, in Monroe County, Penn.

Terms cash.

DINGEE, PORTER & Co., Auctioneers.

FORECLOSURE SALE OF VALUABLE IMproved property on 3d av., Twenty-third Ward, New-York City. At the Real Estate Exchange, No. 111 Broadway, on THURSDAY, March 26, 1874, at 12 o'clock M., that valuable property known as the "Sheppler estate," consisting of three lots of ground on southeast corner of 3d av. and Spring place, between 166th and 167th sts.; two three-story frame buildings. Particulars at office of Auctioneers, No. 2,308 3d av., and No. 111 Broadway.

THOMAS WILSON, Auctioneer.

WILL SELL AT AUCTION, ON WEDNESDAY, April 1, 1874, at 12 o'clock noon, at the Exchange Sales-room, No. 111 Broadway, New-York City, by order of Robert Gibson, Assignee in Bankruptcy, the three-story and basement brown-stone house, No. 211 East 62d st., New-York City; lot 18.7x100.5 feet.

ROBERT GIBSON,
Assignee of Dunbar & Jackson.

UNITED STATES DISTRICT COURT, Southern District of New-York.—In Bankruptcy.—In the matter of ABRAHAM BININGER and ABRAHAM B. CLARK, bankrupts.—Notice is hereby given that by virtue of an order of this court duly made on the 24th day of January, 1874, the undersigned, by E. H. Ludlow & Co., auctioneers, will sell at the Merchants' Exchange Sales-rooms, No. 111 Broadway, New-York City, on the 25th day of March, 1874, at 12 noon, the following described property, viz.: a tract of land containing 211½ acres, situate in Briar Creek of Big Coal River, in the County of Kanawha, and State of West Virginia, and which is bounded and described as follows, to-wit: Beginning at the little fork of Briar Creek, just below the road crossing from Adam Griffith's to John Turley's, at the lower side of a branch, thence up the point on the lower side thereof, so as to include all the waters thereof, thence running along the dividing ridge between the waters of Alum Creek and Briar Creek, (except the head of a hollow which heads against the pinnacle;) said line is to cross said hollow one hundred yards from the brow or cleft part of said hollow, thence running said divide again, including all the waters of Briar Creek until coming to Griffith's road on the opposite point of said creek, thence down the branch, including all the waters of the same, just above the beginning, thence down the creek to the beginning, including all the waters on both sides to its head.

Terms of sale cash. Sale to be confirmed by the court.—Dated Jan. 24, 1874.

JOHN S. BEECHER, Assignee.
BANGS & NORTH, Solicitors for Assignee, No. 137 Broadway, New-York City.

STORES, &C., TO LET.

OFFICES TO LET

IN

TIMES BUILDING.

SPLENDID OFFICES TO LET IN THE FIRE-PROOF TIMES BUILDING.

Apply at TIMES COUNTING-ROOM.

TO LET—A LARGE OFFICE ON FIRST FLOOR OF building Nos. 36 and 37 Broad st.
Apply to H. H. CAMMANN,
No. 25 Pine st.

LOFTS TO LET—NO. 78 MAIDEN LANE, FIVE lofts; rent $1,000. Apply to
W. H. SCHIEFFELIN & CO., No. 170 William st.

OFFICES TO LET, WITH OR WITHOUT steam-power. Apply at No. 66 Liberty st

STORES, &C., TO LET.

TO LET,

THE

Large and Desirable Banking Office,

NO. 27 WALL ST.,

(DREXEL BUILDING.)

Has fire-proof vault, and is well lighted and ventilated. Apply to

W. H. LEECH, Superintendent, or
DREXEL, MORGAN & CO.

TO LET.

SPLENDID OFFICES,

in the

NEW UNION BUILDING,

No. 54 WILLIAM ST., adjoining New-York Bank.

Apply in the building to

W. GOUVERNEUR,

Or to the

JANITOR, FIFTH STORY.

LOFTS TO LET.—THE SECOND AND THIRD Lofts of No. 182 Fulton st., corner of Church, now being put in complete order, will be rented low; also, the second story of No. 399 Broadway, corner Walker, over Hegeman's drug-store. Apply to
HUGH N. CAMP, No. 106 Broadway.

STEAM-POWER TO LET.—THE NEW BUILDing, 60x90, Nos. 188 and 190 West Houston st., either the whole building or in floors. Inquire on premises.

TO LET—ENTIRE OR DIVIDED STORE, NO. 12 Barclay st., with dry and light cellar and subcellar; also, subcellar No. 30 Vesey st. Apply to J. & J. W. MEEKS, No. 30 Vesey st., Room No. 3.

TO LET—STORE NO. 43 CHAMBERS ST., RUNning through to Reade st., near Broadway. Inquire on the premises.

OFFICES ON FIRST FLOOR TO RENT cheap. E. V. HAUGHWOUT & CO., No. 25 Park place.

DWELLINGS TO LET.

LONG BRANCH COTTAGES

TO RENT AND FOR SALE.

Apply to F. G. & C. S. BROWN,
Broadway, corner Wall st.,
Agents for Long Branch property, or
THOMAS W. COOPER,
At Long Branch Depot.

TARRYTOWN YOUNG LADIES' SEMINARY. To lease for a term of years, on the corner of Washington, Depeyster, and Chestnut sts., within ten minutes' walk of the depot. This large seminary was designed and erected for this purpose, and is now to rent to a good, responsible tenant, at a low rent. It has all the modern improvements, and most of it fully furnished; nice grounds, fruit and shade trees; it fronts on three streets, and is well calculated for boarders during the Summer months, and school purposes the balance of the year. Possession can be had 1st of April. Apply to S. EMBERSON,
No. 659 6th av.

ROCKLAND LAKE.

To let—A good house, barn, carriage-house, hennery, stables, &c.; two acres of land, with fruit, &c.; view unsurpassed for extent and beauty in Rockland County; within a stone's throw of the lake, and seventy-five feet above it; dock on lake; good fishing, boating, and sailing; twelve minutes' walk to steam-boat landing; two and one-half miles to cars; will rent furnished or for sale.
D. S. BRUEN,
No. 586 Grand st., New-York City.

TO LEASE—FOR ONE OR MORE YEARS, ON the ridge overlooking Harlem River and Valley, opposite 200th st., within twenty-five minutes of Grand Central Depot, or three-quarters of an hour's drive from Central Park entrance, a large and commodious brick house, built in the best manner; gas and water throughout; billiard-room, greenhouse, gate-house, stable for six horses and two cows; ample room for carriages; in all respects a first-class residence, and admirably suited for a gentleman of taste and wealth. The grounds are nine acres in extent, with fine lawn, garden, &c. The house is very handsomely furnished, and will be rented fully furnished, with linen, glass, china, pictures, and books, if desired.
HUGH N. CAMP, No. 106 Broadway.

TO LET—FURNISHED, AT ELIZABETH, N. J., ON paved street, one mile from main depot, near horse cars, churches, schools, &c., a large private dwelling, seventy-eight rooms; all modern improvements; greenhouse and large stable; four acres in garden and lawn, with the use of more land if desired; plenty of fruit-trees in full bearing; also fine old shade-trees; rent reasonable; reference required.
Also, a number of smaller houses to rent in all parts of the city, furnished and unfurnished.
Great reduction in rents to suit the times.
PRICE & HAINES, No. 221 Broad st., Elizabeth, N. J., and No. 78 Nassau st., New-York.

TO LET OR LEASE—ON MADISON AV., (MURray Hill,) an elegant private residence; house, 25x60, with two-story extension; partly furnished; possession May 1 next; rent moderate. Address W. S., Box No. 114 *Times* Office.

WEST POINT.—TO LET, A COUNTRY SEAT ON the Hudson River, near West Point, having splendid views; f

SHIPPING.

PACIFIC MAIL STEAM-SHIP LINE.

GREAT REDUCTION IN RATES, PASSAGE AND FREIGHT.

To California via Panama.

The magnificent steam-ships of this line will be dispatched from Pier No. 42 North River, New-York, as under:

Saturday, March 28, at 2 P. M., COLON, Capt. ——. Passengers and freight.

Saturday, April 4, at 12 M., CITY OF GUATEMALA, Capt. J. B. Hilsmyer. Freight and way passengers.

Saturday, April 11, at 1 P. M., ACAPULCO, Capt. ——. Passengers and freight.

Saturday, April 25, at 2 P. M., HENRY CHAUNCEY, Commodore A. G. Gray. Passengers and freight.

And every fortnightly Saturday thereafter, connecting at Panama with all steamers for Central America, Mexico, and South Pacific ports.

Passenger steamers will call at Kingston, Jamaica, both in their outward and homeward trips, arriving at that port on Friday, the sixth day after leaving New-York, and leaving Saturday P. M. for Aspinwall.

Extra steamers for freight, &c., will be dispatched on intermediate Saturdays, whenever the necessities of transportation may require it.

TO JAPAN AND CHINA.

The splendid steamers of this line leave San Francisco first of every month for Yokohama, Hong Kong, and Shanghai, carrying United States mails.

Extra steamers will be dispatched on the 16th of the month, whenever sufficient business offers. Steamers of this line leaving Hong Kong after April 1, next, will bring freight to Panama, via Yokohama and San Francisco, without breaking bulk.

Time contracts and through bills of lading issued via Panama.

Tea will be brought from San Francisco to New-York, fast, in twenty-eight days, at $40, gold, per ton of 2,000 pounds.

RATES OF PASSAGE.

[Including berth, meals and all requisites for the trip.] New-York to San Francisco, $50, $100 or $110 currency, according to location.

New-York to Kingston, $25 or $50, gold, according to location.

San Francisco to Yokohama, $150, gold.

San Francisco to Hong Kong, $200, gold.

For freight and passage or other information apply at the Company's office, Pier No. 42 North River, foot of Canal st., New-York.

H. J. BULLAY, Superintendent.
RUFUS HATCH,
Vice President and Managing Director.

INMAN LINE.

NOTICE.

The course laid down for these steamers, and followed by them for several years, is fixed to pass 250 miles south of Cape Race. Although the voyage is thus lengthened about 100 miles, better weather is met with, and there is much greater freedom from fogs and floating ice, and the danger of navigation consequent thereon.

Royal Mail Steamers are appointed to sail as follows:

FOR QUEENSTOWN AND LIVERPOOL.

CITY OF BROOKLYN.....Saturday, Mar. 28, 2 P. M.
CITY OF BRUSSELS.....Saturday, April 4, 2 P. M.
CITY OF PARIS.....Saturday, April 11, 1 P. M.
CITY OF MONTREAL.....Saturday, April 18, 2 P. M.

And every succeeding SATURDAY and THURSDAY, from Pier No. 45 North River.

RATES OF PASSAGE.

CABIN, $70, $80, and $90, gold, according to accommodation. Round trip tickets at low rates.

STEERAGE, to Liverpool, Queenstown, Glasgow, Londonderry, London, Bristol, Cardiff, Belfast, Paris, and Hamburg, $30. Prepaid certificates, $32, currency.

Passengers also forwarded to Sweden, Norway, Denmark, and Paris, at reduced rates.

Drafts issued at lowest rates.

For Cabin Passage and general business apply at the Company's office, No. 15 Broadway.

For Steerage Passage, at No. 38 Broadway, or Pier No. 45 North River.

JOHN G. DALE, Agent.

O'DONNELL & FAULK, No. 402 Chestnut st., Philadelphia.

M. S. CREAGH, No. 102 State st., Boston.

F. C. BROWN, No. 32 South Clark st., corner Lake st., Chicago.

WM. INMAN, Liverpool, and No. 9 Rue Scribe, Paris.

CUNARD LINE.

NOTICE.

With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.

On the outward passage from Queenstown to New-York or Boston, crossing meridian of 50 at 43 latitude, or nothing to the north of 43.

On the homeward passage, crossing the meridian of 50 at 42, or nothing to the north of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAM-SHIPS, BETWEEN NEW-YORK AND LIVERPOOL, CALLING AT CORK HARBOR.

FROM NEW-YORK.	FROM NEW-YORK.
Algeria, Wednesday, March 25	Russia, Wednesday, April 22
Java, Wednesday, April 1	China, Saturday, April 25
Cuba, Wednesday, April 8	Calabria, Wednesday, April 29
Abyssinia, Wed'y, April 15	Batavia, Saturday, May 2
Parthia, Saturday, April 18	Scotia, Wednesday, May 6

And every following WEDNESDAY and SATURDAY from New-York.

Steamers marked thus * do not carry steerage passengers.

Rates of passage—Cabin, $80, $100, and $130, gold, according to accommodation. Return tickets on favorable terms. Steerage, $30, currency. Steerage tickets from Liverpool and Queenstown, and all parts of Europe, at lowest rates. For freight and cabin passage apply at the company's office, No. 4 Bowling green; for steerage passage, No. 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN, Agent.

PASSENGERS PER STEAM-SHIP ALGERIA embark from the Cunard Wharf, foot of Grand st., Jersey City, at 11 A. M. on WEDNESDAY, March 25, 1874.

CHARLES G. FRANCKLYN,
No. 4 Bowling green, New-York.

GREAT WESTERN STEAM-SHIP LINE.

NEW-YORK TO BRISTOL, ENG., DIRECT.

Taking goods and passengers for London, Cardiff, Newport, Worcester, and all towns in Great Britain and Continent.

The steamers of this line will sail from Pier No. 18, East River, as follows:

ERIE, Wednesday.....Saturday, March 28
GREAT WESTERN, Steamer.....Saturday, April 11
CORNWALL, Gibson.....Saturday, May 2

Cabin passage, $70 currency; intermediate, $45 currency; steerage, $30 currency. Prepaid certificates, which to send for their friends can obtain prepaid certificates. Drafts for £1 and upward. For freight or passage apply to

E. E. MORGAN'S SONS,
No. 70 South st., New-York.

WHITE STAR LINE,

FOR QUEENSTOWN AND LIVERPOOL. CARRYING UNITED STATES MAIL.

NEW AND FULL-POWERED STEAM-SHIPS.

Sailing from New-York on SATURDAYS, from Liverpool on THURSDAYS, calling at Cork Harbor each way.

REPUBLIC.....SATURDAY, March 28, at 2 P. M.
CELTIC.....SATURDAY, April 4, at 7 A. M.
ADRIATIC.....SATURDAY, April 11, 12:30 P. M.
BALTIC.....SATURDAY, April 18, 7 A. M.

From the Inman Pier, Canal st., Jersey City.

Passenger accommodations (for all classes) unrivaled, combining

SAFETY, SPEED, AND COMFORT.

Saloon, State-rooms, smoking-room and Bath-rooms in MIDSHIP section, where least motion is felt. Surgeons and stewardesses accompany these steamers.

Rates—Saloon, $80, gold; return tickets, $140, gold; steerage, $30, currency. Those wishing to send for friends from the old country can now obtain steerage prepaid certificates, $32, currency.

Passengers booked to or from all parts of America, to Paris, Hamburg, Norway, Sweden, India, Australia, China, &c.

Drafts from £1 upward.

For inspection of plans and other information apply at the Company's offices, No. 19 Broadway, New-York.

E. J. CORTIS, Agent.

ONLY DIRECT LINE TO FRANCE.

THE GENERAL TRANSATLANTIC COMPANY'S MAIL STEAM-SHIPS BETWEEN NEW-YORK AND HAVRE, CALLING AT BREST.

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 50 North River, as follows:

LAFAYETTE.....Roussau.....Saturday....April 4
EUROPE.....Lemaire.....Saturday....April 18
ST. LAURENT.....Lachesnez.....Saturday....May 2
PEREIRE.....Surmont.....Saturday....May 16

PRICE OF PASSAGE IN GOLD, (including wine,) TO BREST OR HAVRE:

First Cabin, $125.....Second Cabin, $75.

Superior accommodations for a few steerage passengers at $35.

Excursion tickets at reduced rates.

American travelers going to, or returning from the Continent of Europe, by taking this line, avoid both transit by English railway and the discomforts of crossing the Channel, besides saving time, trouble, and expense.

GEORGE MACKENZIE, Agent, No. 58 Broadway.

NOTE.—In June and thereafter, the departures will be on Thursday of every week.

NATIONAL LINE.

NOTICE.—This Company takes the risk of insurance (up to $500,000 in gold) on each of its steamers, thus giving passengers the best possible guarantee for safety and avoidance of danger at sea.

The most southerly route has *always* been adopted by this company to avoid ice and headlands.

From Piers Nos. 44 and 47 North River.

TO QUEENSTOWN AND LIVERPOOL.

Canada..W., Mar. 25, 11 A.M. | Greece..Sat., Apr. 11, 12 M.
Egypt..Sat., Mar. 28, 2 P.M. | Italy..Sat., Apr. 18, 3 P.M.

FOR LONDON DIRECT.

DENMARK, Sumerix..Wednesday, March 25, at 11 A. M.

Cabin passage, $70 and $80, currency. Steerage, $29, currency. Return tickets at reduced rates. Prepaid steerage tickets from Liverpool at the lowest rates. Apply at the company's office, No. 69 Broadway.

F. W. J. HURST, Manager.

EAGLE LINE.

UNITED STATES MAIL STEAM-SHIPS
TO PLYMOUTH, CHERBOURG, AND HAMBURG.
The elegant Clyde-built steam-ship
HERDER, Capt. Fischer,
will sail on TUESDAY, April 21, from Eagle Line Pier, foot of 16½ st., Hoboken.

RATES OF PASSAGE:

PLYMOUTH, LONDON, CHERBOURG, and HAMBURG, Cabin, first saloon, $120, gold; second saloon, $72, gold. Steerage to Plymouth and London, $30, currency; steerage to Cherbourg and Hamburg, $80, gold. Prepaid tickets from Hamburg, $36, currency. For freight apply to FUNCH, EDYE & CO., No. 27 South William st. For passage apply to KNAUTH, NACHOD & KUHNE, General Agents, No. 113 Broadway.

FOR LIVERPOOL,
(VIA QUEENSTOWN,)
CARRYING THE UNITED STATES MAILS.

THE LIVERPOOL AND GREAT WESTERN STEAM COMPANY will dispatch one of their first-class full-power iron screw steam-ships from
PIER NO. 46 NORTH RIVER, EVERY TUESDAY, as follows:

MINNESOTA, Capt. Bendor.....March 24, 10:30 A. M.
WYOMING, Capt. Grant.....March 31, 3 P. M.
NEVADA, Capt. Forsyth.....April 7, 9:15 A. M.
WISCONSIN, Capt. Freeman.....April 14, 3 P. M.
IDAHO, Capt. Moore.....April 21, 9:30 A. M.
MANHATTAN, Capt. Price.....April 28, 3 P. M.

Cabin passage, $80, gold.

Steerage passage, (Office No. 29 Broadway,) $30, currency.

For freight or cabin passage apply to
WILLIAMS & GUION, No. 63 Wall st.

ATLAS MAIL LINE.

BI-MONTHLY SERVICE TO HAITI, VENEZUELA, CURACOA, MARACAIBO, JAMAICA, AND COLOMBIA.

First-class full-powered English-built iron screw steamers, from Pier No. 13 North River.

For HAYTI, CURACOA, VENEZUELA, and PORTO RICO, CORSITE.....April 3
CLARIBEL.....April 9

For JAMAICA AND COLOMBIA,
ATLAS.....April 10
ETNA.....April 28

First-class passenger accommodation.

FISH, FORFORD & CO., Agents,
Nos. 80 Wall and 59 Pine sts.

SHIPPING.

CARDIFF LINE.

NEW-YORK TO CARDIFF.

The South Wales Atlantic Steam-ship Company's New, First-Class, Full-Powered Clyde-Built Steam-ships

Will sail from Pennsylvania Railroad Wharf, Jersey City, as follows:

PEMBROKE.....April 4
ANDES.....April 18
GLAMORGAN.....May 2
PEMBROKE.....May 16

Carrying goods and passengers at through rates from all parts of the United States and Canada to ports in the Bristol Channel, and all other points in England.

These steam-ships, built expressly for the trade, are provided with all the latest improvements for the comfort and convenience of

CABIN AND STEERAGE PASSENGERS.

First Cabin	$75 and $80 currency.
Second Cabin	$35 currency.
Steerage	$30 currency.

Prepaid steerage certificates from Cardiff.....$33

Drafts for £1 and upward.

For further particulars apply in Cardiff at the Company's Offices, No. 1 Dock Chambers, and in New-York to ARCHIBALD BAXTER & CO., Agents, No. 17 Broadway.

FOR SAVANNAH, GA.,

THE FLORIDA PORTS,
AND THE SOUTH AND SOUTH-WEST.

GREAT SOUTHERN FREIGHT AND PASSENGER LINE.

CENTRAL RAILROAD OF GEORGIA, AND ATLANTIC AND GULF RAILROAD.

WEDNESDAYS AND SATURDAYS.

THE STEAM-SHIPS

HUNTSVILLE, Capt. Crowell, WEDNESDAY, March 25, from Pier No. 13 North River, at 3 P. M.

R. LOWDEN, Agent,
No. 93 West st.

SAN SALVADOR, Capt. Nickerson, SATURDAY, March 28, from Pier No. 43 North River, at 3 P. M.

WM. R. GARRISON, Agent,
No. 5 Bowling green.

LEO, Capt. Dearborn, WEDNESDAY, April 1, from Pier No. 16 East River, at 3 P. M.

MURRAY, FERRIS & CO., Agents,
No. 62 South st.

SAN JACINTO, Capt. Hazard, SATURDAY, April 4, from Pier No. 43 North River, at 3 P. M.

WM. R. GARRISON, Agent,
No. 5 Bowling green.

Insurance by this line ONE-HALF PER CENT.

Superior accommodations for passengers.

Through rates and bills of lading, in connection with Central Railroad of Georgia, to all points.

Through rates and bills of lading in connection with the Atlantic and Gulf Railroad and Florida steamers.

GEORGE YONGE,
Agent Great Southern Freight Line,
No. 409 Broadway.

GREAT SOUTHERN FREIGHT AND PASSENGER LINE.

FOR CHARLESTON, S. C.,
THE FLORIDA PORTS,
AND THE
SOUTH AND SOUTH-WEST.

SAILING SEMI-WEEKLY AT 3 P. M.,

From Pier No. 29 North River.

GEORGIA, Capt. S. Crowell, Wednesday, March 25.
CHAMPION, Capt. R. W. Lockwood, Saturday, March 28.

Superior accommodations for passengers.

Insurance by this line ONE-HALF PER CENT.

Goods forwarded free of commission.

Passage tickets and bills of lading issued and signed at the office of

JAMES W. QUINTARD & CO., Agents,
No. 177 West st., (corner of Warren,)
Or W. P. CLYDE & CO.,
No. 6 Bowling green.

Through freight tariffs. Passage tickets by all routes and to all points in the South and South-west, and further information can be obtained at the office of

BENTLEY D. HASELL,
General Agent Great Southern Freight Line,
No. 317 Broadway.

NORTH GERMAN LLOYD STEAM-SHIP CO.

FOR SOUTHAMPTON AND BREMEN.

The steam-ship OHIO, Capt. K. v. Easten, will sail on WEDNESDAY, March 25, at 2 P. M., from Bronen Pier, foot 3d st., Hoboken, to be followed by the steam-ship MOSEL, Capt. G. Ernst, on SATURDAY, March 28.

RATES OF PASSAGE TO LONDON, HAVRE, AND BREMEN, payable in gold or its equivalent in currency:

First cabin	$120
Second cabin	72
Steerage	30

For freight or passage apply to
OELRICHS & CO., Agents, No. 2 Bowling green.

ANCHOR LINE.

ADDITIONAL SAILINGS.

Commencing 1st April, the steamers of the Anchor line will sail from New-York and Glasgow EVERY ALTERNATE DAY throughout the year.

Tuesday's steamers will proceed via Londonderry.

Thursday's steamers will proceed via Queenstown.

Saturday's steamers direct to and from Glasgow.

Steamers sail from Pier No. 20 North River, foot of Dey st.

EVERY WEDNESDAY AND SATURDAY.

Passengers booked at lowest rates to and from Glasgow, Liverpool, Londonderry, London, Belfast, Paris, Hamburg, Havre, &c. Company's office, No. 7 Bowling green, New-York. HENDERSON BROTHERS, Agents.

FOR ST. THOMAS AND BRAZIL.

THE UNITED STATES AND BRAZIL MAIL STEAM-SHIP COMPANY.

Regular mail steamers SAILING 28D OF EVERY MONTH, making close connections at RIO DE JANEIRO with the English and French Mail Steamships for MONTEVIDEO and BUENOS AYRES.

The splendid steam-ship ONTARIO, Capt. Geo. B. Stocum, will sail from PIER No. 43 NORTH RIVER, on MONDAY, March 23, at 3 P. M., calling at ST. THOMAS, PARA, PERNAMBUCO, BAHIA, and RIO DE JANEIRO, going and returning.

First cabin passage to St. Thomas, $160; to Para, $150; to Pernambuco, $200; to Bahia, $210, and to Rio de Janeiro, $225, gold. Steerage half price. EXCURSION TICKETS, good for six months, at three quarters of above rates. Freights greatly reduced.

Apply to WM. R. GARRISON, No. 5 Bowling green.

NEW-YORK AND HAVANA DIRECT MAIL LINE.

These first-class steam-ships will sail every TUESDAY, at 3 P. M., from Pier No. 13 North River, (foot of Cedar st.,) for Havana direct, as follows:

COLUMBUS, Capt. E. C. Reed, March 24.
MORRO CASTLE, Capt. Thos. H. Morrow, March 31.
CRESCENT CITY, Capt. T. S. Curtis, April 7.

For freight or passage (having magnificent accommodations) apply to WM. P. CLYDE & CO.,
No. 6 Bowling-green.

D. McKellar, Agent in Havana.
March 21, 1874.

FOR HAVANA.

NASSAU, HAVANA, PROGRESO, AND VERA CRUZ.
New-York, Havana, and Mexican Mail Steam-ship Line,
Leaving Pier No. 3 North River, at 3 P. M.

CITY OF HAVANA, (Havana direct)....Wed., March 25
CITY OF NEW-YORK, (Havana direct)....April 2
CUBA, (Havana and Mexico).....April 4
CITY OF MERIDA, (Havana direct).....April 9
CITY OF HAVANA, (Havana via Nassau).....April 16

For freight or passage apply to
F. ALEXANDRE & SONS, No. 33 Broadway.

NOTICE TO TRAVELERS.

Families or gentlemen going to travel on the Continent of Europe, who can afford the expense of a courier, should never leave Paris without one. Their services are invaluable in relieving the traveler from multiplicity of cares and troubles respecting passports, examination and conveyance of luggage, in securing the best accommodation, in protecting the traveler from imposition, and an infinity of annoyances to which they are exposed in various parts of the Continent. Competent and trustworthy couriers and traveling servants may always be obtained by applying to the COURIER SOCIETY, No. 3 Rue d'Alger, near the Tuileries Garden, Paris.

RAILROADS.

PENNSYLVANIA RAILROAD.

THE GREAT TRUNK LINE AND UNITED STATES MAIL ROUTE.

Trains leave New-York, from foot of Desbrosses and Cortlandt sts., as follows:

Express for Harrisburg, Pittsburg, the West and South, with Pullman palace cars attached, 9:30 A. M., 5 and 8:30 P. M. Sunday, 5 and 8:30 P. M.

For Williamsport, Lock Haven, Corry, and Erie, via Philadelphia and Erie Railroad Division, 7 P. M. For Williamsport, 9:30 A. M., connecting at Philadelphia.

For Baltimore, Washington, and the South, at 8:40 A. M., 3 and 9 P. M. Sunday, 9 P. M.

Express for Philadelphia, 8:40, 9:30, A. M., 12:30, 3, 4, 5, 7, 8:30, 9 P. M., and 12 night. Sunday 5, 8:10, 8:30, and 9 P. M. Emigrant and second class, 7 P. M.

For Trenton at 7:20 A. M., 2, and 3:10 P. M. Sunday 6:10 P. M.

For Newark at 6, 6:30, 7:20, 7:40, 8, 9, 10, 11 A. M., 12 M., 1, 2, 2:30, 3:10, 3:40, 4:10, 4:30, 5, 5:20, 5:40, 6, 6:10, 6:30, 7, 7:30, 8:10, 10, 11:30 P. M., and 12 night. Sunday 5:20, 6:10, and 8:10 P. M.

For Elizabeth, 6, 6:30, 7:20, 7:40, 8, 9, 10, 11 A. M., 12 M., 1, 2, 2:30, 3:10, 3:40, 4:10, 4:30, 5:20, 5:40, 6, 6:10, 6:30, 7:30, 8:10, 10, 11:30 P. M., and 12 night. Sunday 6, 6:10, and 8:10 P. M.

For Rahway, 6, 6:30, 7:20, 8, 10 A. M., 12 M., 1, 2, 2:30, 3:10, 3:40, 4:10, 4:30, 5:20, 5:40, 6, 6:10, 6:30, 8:10, 10 P. M., and 12 night. Sunday 5:20 and 8:10 P. M.

For Woodbridge, Perth Amboy, and South Amboy, 6 and 10 A. M., 2:30, 4:10, and 6 P. M.

For New-Brunswick, 7:20 and 8 A. M., 12 M., 2, 3:10, 4:30, 5:20, 6:10, 7 P. M., and 12 night. Sunday 6:10 P. M.

For East Millstone, 12 noon, 3:10 and 4:30 P. M.

For Lambertville and Flemington, 9:30 A. M. and 4 P. M.

For Phillipsburg and Belvidere, 9:30 A. M., 2 and 4 P. M.

Accommodation for Bordentown, Burlington, and Camden, 7:20 and 9:30 A. M., 12:30, 2, 4, and 7 P. M.

For Freehold, 7:20 A. M., 2 and 4 P. M.

For Farmingdale and Squan, 7:20 A. M. and 2 P. M.

For Pemberton and Camden, 6 A. M. and 2:30 P. M.

Trains arrive as follows: From Pittsburg, 6:30 A. M., 12:35 and 7:35 P. M., daily; 11:55 A. M. daily, except Monday. From Washington and Baltimore, 6:05 A. M., 5:15 and 10:27 P. M. Sunday 6:05 A. M. and 10:27 P. M. From Philadelphia, 2:52, 6:35, 8:50, 10:15, 11:55 A. M., 2:15, 5:15, 6:05, 8:44, 10:27 P. M. Sunday 5:22, 6:05, 6:50, 11:55 A. M. and 10:27 P. M.

Ticket-offices, Nos. 526, 235, 271, and 944 Broadway, No. 1 Astor House, and foot of Desbrosses and Cortlandt sts. Emigrant Ticket-office, No. 8 Battery place.

A. J. CASSATT,
General Manager. D. M. BOYD, Jr.,
General Passenger Agent.

NEW-YORK CENTRAL AND HUDSON RIVER RAILROAD.—After Nov. 2, 1873, through trains will leave Grand Central Depot:

8:00 A. M., Chicago and Northern Express, with drawing-room cars through to Rochester and St Albans.

10:30 A. M., special Chicago Express, with drawing-room cars to Rochester, Buffalo, &c.

10:45 A. M., Northern and Western Express.

3:40 P. M., Albany and Troy Express, Saturday only.

4:00 P. M., Montreal Express, with sleeping cars from New-York to St. Albans.

6:00 P. M., Express, daily, with sleeping cars for Watertown and Canandaigua.

8:00 P. M., Pacific Express, daily, with sleeping cars for Rochester, Buffalo, and Niagara Falls; also for Chicago, via both L. S. and M. C. Railroads.

11:00 P. M., Express, with sleeping cars for Troy and Albany. New-York Time Table.

C. H. KENDRICK, General Passenger Agent.

RAILROADS.

CENTRAL RAILROAD OF NEW-JERSEY.

NEW AND CENTRAL LINE TO THE WEST.

Passenger and Freight Station in New-York, foot of Liberty st. Connects at Somerville, with South Branch Railroad; at Hampton Junction with Delaware, Lackawanna and Western Railroad; at Phillipsburg with Lehigh and Susquehanna Division; also with Lehigh Valley Railroad. Direct line to Harrisburg, Pittsburg, and the West; also to Central Pennsylvania and New-York State.

WINTER ARRANGEMENT.

Commencing Dec. 1, 1873.—Leave New-York as follows:

6:15 A. M.—News Train for Easton, Bethlehem, Bath, Allentown, Mauch Chunk, Tamaqua, Wilkesbarre, Scranton, &c.

8 A. M.—Way Train for Plainfield.

7 A. M.—Way train for Flemington, Easton, Belvidere, Manch Chunk, Wilkesbarre, Pittston, Mahanoy City, Mount Carmel, Hazleton, Tunkhannock, Towanda, Waverly, &c. Connects at Junction with Delaware, Lackawanna and Western Railroad.

9 A. M.—Morning Express, daily, (except Sundays,) for Easton, Allentown, Harrisburg, and the West. Connects at Somerville for Flemington, at Easton for Mauch Chunk, Tamaqua, Wilkesbarre, Scranton, &c., with through cars to Danville, Williamsport, &c.

10:30 A. M.—Way Train for Somerville.

12:40 P. M.—Express for Flemington, Easton, Bath, Allentown, Mauch Chunk, Mahanoy City, Hazleton, Wilkesbarre, Scranton, Reading, Columbia, Lancaster, Ephrata, Pottsville, Harrisburg, &c.

3:30 P. M.—Way train for Easton, Allentown, and Belvidere.

3:30 P. M.—Way train for Plainfield.

4 P. M.—Way train for Easton, Allentown, and Mauch Chunk. Connects at Junction with Delaware, Lackawanna and Western Railroad.

4:30 P. M.—Way train for Somerville and Flemington.

5 P. M.—Way train for Somerville.

5:15 P. M.—Emigrant train for Plainfield.

5:30 P. M.—Evening Express, daily, for Easton, Belvidere, Allentown, Reading, Harrisburg, Pittsburg, Chicago.

6 P. M.—Way train for Somerville.

6:40 P. M.—For Plainfield.

7:30 P. M.—(Emigrant)—For Easton.

8:15 P. M.—Way train for Somerville.

11:45 P. M.—For Plainfield.

For Elizabeth at 5:15, 6, 6:40, 7, 7:30, 8, 8:45, 9, 9:30, 10:30, 11:15 A. M., 12 M., 12:40, 1, 2, 2:30, 3, 3:30, 3:45, 4, 4:15, 4:30, 4:45, 5, 5:15, 5:30, 5:45, 6, 6:20, 6:40, 7:15, 7:30, 8:15, 9:15, 10:30, 11:45 P. M.

R. H. WICKER, Superintendent and Engineer.

H. P. Baldwin, General Passenger Agent.

SOUTH-SIDE RAILROAD.

DEPOT, FOOT OF ATLANTIC AVENUE, BROOKLYN.

On and after March 2, 1874, trains will leave South 8th st., Brooklyn, as follows, Sundays excepted:

For Patchogue, and intermediate stations, at 9:30 A. M. and 4 P. M.

For Islip, an intermediate stations, at 9:30 A. M., and 4 and 7 P. M.

For Babylon, and intermediate stations, at 9:30 A. M., and 1:30, 4, 5, and 6 P. M.

For Merrick, and intermediate stations, at 9:30 A. M., and 1:30, 4, 5, and 6 P. M.

For Hempstead, Rockaway, and intermediate stations, at 9:30 A. M., and 4, 5, and 6 P. M.

Sunday trains leave Brooklyn for Islip at 9 A. M.

GEO. A. CARMAN, Superintendent.

NEW-YORK, NEW-HAVEN AND HARTFORD RAILROAD.

After Jan. 1, 1874, trains leave Grand Central Depot (42d st.) for New-Canaan Railroad at 8:05 A. M., 1, and 5:10 P. M.; Danbury and Norwalk Railroad at 8:05 A. M. and 4:28 P. M.; Naugatuck Railroad at 8:05 A. M., 12 M., and 3 P. M.; Housatonic Railroad at 8:05 A. M. and 3 P. M.; New-Haven and Northampton Railroad at 8:05 A. M. and 3 P. M.; New-Haven, Middletown and Willimantic Railroad at 8:05 A. M. and 3 P. M.; Boston and Albany Railroad at 8:05 and 10 A. M., 3 and 11:30 P. M., (7 P. M. on Sunday); Boston (via Shore Line) at 8 and 10 A. M., 12 M., (9:10 P. M. on Sundays.)

Way trains as per local time tables.

J. T. MOODY, Superintendent New-York Division.
E. M. REED, General Superintendent, New-Haven.

STEAMBOATS.

CITIZENS' LINE STEAM-BOATS FOR TROY (Saratoga, Ruthland, Burlington, Montreal), and all points North and West. Passage, $1 50, and a like reduction to all points. The elegant steam-boats, SUNNYSIDE and POWELL, leave DAILY (Saturday excepted) at 6 P. M.; SUNDAY at 5 P. M., from Pier No. 49 north River, foot of Leroy st. Connecting with morning trains on New-York Central, Rensselaer and Saratoga, and Troy and Boston, and connecting railroads. Through tickets sold and baggage checked to destination.

JOSEPH CORNELL, Superintendent.

FOR RONDOUT AND KINGSTON, LANDING at Cozzen's Dock, West Point, Cornwall, Newburg, Marlborough, Milton, Poughkeepsie, and Saugus, the steam-boat THOMAS CORNELL will make her first trip from New-York on TUESDAY, March 24, and the JAMES W. BALDWIN on WEDNESDAY, 25th inst., and will run regularly thereafter, leaving Pier 40, foot of Harrison st., Pier No. 34, North River, at 4 o'clock P. M.

FOR BRIDGEPORT AND ALL POINTS ON Housatonic and Naugatuck Railroad.—Fare, $1. Steamers leave Catharine-slip at 12 noon.

PEOPLE'S LINE FOR ALBANY.—THE SPLENdid steamers DREW and T. JOHN leave Pier No. 41, foot Canal st., daily, (Sundays excepted,) at 6 P. M.

NEW-HAVEN, HARTFORD, AND THE NORTH.—Steamers leave Peck-slip for New-Haven at 3:15 and 11 P. M., (except Sundays,) connecting with road.

BANKRUPT NOTICES.

IN THE DISTRICT COURT OF THE UNITED States for the Eastern District of Pennsylvania.—In Bankruptcy.—This is to give notice that by an indenture bearing date the 6th day of February, A. D. 1874, JAY COOKE, WILLIAM G. MOORHEAD, HARRIS C. FAHNESTOCK, HENRY D. COOKE, PITT COOKE, GEORGE C. THOMAS, JAMES A. GARLAND, and JAY COOKE, Jr., late trading as JAY COOKE & CO., of Philadelphia, New-York, and Washington, have conveyed and assigned all their estate and effects whatsoever, to Edwin M. Lewis, of Philadelphia, in trust for the benefit of all the creditors of said Jay Cooke, William G. Moorhead, Harris C. Fahnestock, Henry D. Cooke, Pitt Cooke, George C. Thomas, James A. Garland, and Jay Cooke, Jr., and that said conveyance was duly executed according to the provisions of the forty-third section of the Bankrupt act of March 2, 1867.—Dated, this 20th day of February, A. D. 1874.

EDWIN M. LEWIS, Trustee.
No. 427 Chestnut street, Philadelphia.

NOTE.—All persons indebted to said estate are requested to make payment to the said Trustee; and all persons having claims against the estate to make proof thereof, as required by the provisions of the Bankrupt act, at the office of Joseph Mason, Register in Bankruptcy, No. 131 South 5th street, Philadelphia. mh25-law3wW

THIS IS TO GIVE NOTICE—THAT ON THE 13th day of March, A. D. 1874, a warrant in bankruptcy was issued against the estate of ALBERT DUNCKLE, of Jersey City, Comptroller, and State of New-Jersey, who has carried on business for six months next immediately preceding the filing of his petition at the City of Jersey City, in the County of Hudson and State of New-York, who has been adjudged a bankrupt on his own petition; that the payment of any debts and delivery of any property belonging to such bankrupt, to him or for his use, and the transfer of any property by him, are forbidden by law; that a meeting of the creditors of the said bankrupt to prove their debts, and to choose one or more assignees of his estate, will be held at the office of the Register, No. 322 Broadway, in the City of New-York, Room No. 6, before Isaac Dayton, Esq., Register, on the 20th day of April, A. D. 1874, at 12 o'clock M.

OLIVER FISKE, United States Marshal,
As Messenger. Southern District of New-York.

DISTRICT COURT OF THE UNITED STATES for the Southern District of New-York.—In the matter of BENJAMIN F. BUTLER, bankrupt.—In Bankruptcy.—Notice is hereby given that a petition has been filed in said court by Julia E. Seaver, of the City of New-York, in said district, duly declared a bankrupt under the act of Congress of March 2, 1867, for a discharge and certificate thereof from all her debts, and other claims provable under said act, and that the 15th day of April, A. D. 1874, at 10 o'clock P. M., at the office of James F. Dwight, Register in Bankruptcy, No. 7 Beekman street, (corner of Nassau street,) Rooms Nos. 3 and 4, in the City of New-York, is assigned for the hearing of the same, when and where all creditors who have proved their debts, and other persons in interest, may attend, and show cause, if any they have, why the prayer of the said petition should not be granted.—Dated New-York, the 24th day of March, 1874.

GEO. F. BETTS, Clerk.
mh25-law3wW*

DISTRICT COURT OF THE UNITED STATES for the Southern District of New-York.—In the matter of ALFRED P. REYNOLDS, bankrupt.—In Bankruptcy.—A warrant in bankruptcy has been issued against the estate of Alfred P. Reynolds, of the County of New-York, of the State of New-York, in said district, adjudged a bankrupt upon the petition of his creditors; that the payment of any debts and the delivery of any property belonging to said bankrupt, to him or to his use, and the transfer of any property by him, are forbidden by law. A meeting of the creditors of said bankrupt, to prove their debts and choose one or more assignees of his estate, will be held at a Court of Bankruptcy, to be holden at Nos. 320 and 322 Broadway, New-York City, in said district, on the 16th day of April, A. D. 1874, at 12 o'clock M., at the office of Isaac Dayton, Esq., one of the Registers in Bankruptcy of said court.

OLIVER FISKE,
Marshal—Messenger.

IN THE DISTRICT COURT OF THE United States for the Southern District of New-York.—In the matter of SOLOMON RAPP, bankrupt.—In bankruptcy.—Notice is hereby given that a second general meeting of the creditors of the said bankrupt will be held at No. 7 Beekman street, New-York City, in said district, on the 10th day of April, A. D. 1874, at 2 o'clock P. M, at the office of James F. Dwight, one of the Registers in Bankruptcy in said district, for the purpose named in the twenty-seventh section of the act of Congress, entitled "An act to establish a uniform system of bankruptcy throughout the United States," approved March 2, 1867.

JOHN J. BONIFACE, Assignee.

IN THE DISTRICT COURT OF THE UNITED States for the Southern District of New-York.—In the matter of JAMES H. FINCH, bankrupt.—In Bankruptcy.—Before John Titus, Register.—To whom it may concern: The undersigned hereby gives notice of his appointment as assignee of the estate of James H. Finch, of New-York, in the County of New-York and State of New-York, within said district, who has been adjudged bankrupt upon creditors' petition by the District Court of said district.—Dated at New-York City, the 10th day of March, A. D. 1874.

JOHN SCHREYER, Assignee, No. 355 West 42d st.

DISTRICT COURT OF THE UNITED STATES for the Southern District of New-York.—In the matter of DAVID G. SULLIVAN.—In Bankruptcy.—This is to give notice that a third general meeting of the creditors of said bankrupt will be held before James F. Dwight, Esq., one of the Registers in Bankruptcy in said district, at No. 7 Beekman street, New-York City, on the 15th day of April, A. D. 1874, at 11 o'clock P. M., for the purposes named in the twenty-seventh section of the Bankrupt act of March 2, 1867.

RICHARD WARREN, Assignee.

TO ANTIQUARIANS.—RARE OLD COINS, DOCuments, lithographs, and blots for sale. Call on FRITZ GERSTER, Reinhardt's Hotel, 2 Greenwich st.

HORSES AND CARRIAGES.

ADVERTISEMENTS ARE RECEIVED FOR THE NEW-YORK TIMES
At the Times Up-Town Office,
No. 54½ West 32d st., junction Broadway and 6th av.,
And the Times West-Side Office,
No. 308 West 23d st., corner of 8th av.
NO EXTRA CHARGE WHATEVER.

A WELSH PONY FOR SALE, TWELVE AND one-half hands; six years old; fine mane and tail; is a perfect beauty; warranted safe and kind for the most timid child; will stand by steam cars. Also, small phaeton and harness to match; goes under saddle; sold only for want of use. Apply at private stable, No. 161 East 28th st.

LANDAU AND HORSES WILL BE SOLD BElow their value, provided the owner will give assurance that the latter shall be carefully treated; all in fine order. Apply at No. 100 East 22d st.

A VICTORIA, AS GOOD AS NEW; ALSO, MAIL phaeton and harness, made by Brewster, of Broome st., for sale. No. 128 West 18th st.

A BAY HORSE FOR SALE, OVER 15.3; GENtle to any harness, double or single. Apply at No. 128 West 18th st.

BROUGHAM HORSE FOR SALE.—APPLY AT private stable, No. 1 West 36th st.

BOARDING AND LODGING.

ADVERTISEMENTS ARE RECEIVED FOR THE NEW-YORK TIMES
At the Times Up-Town Office,
No. 54½ West 32d st., junction Broadway and 6th av.,
And the Times West-Side Office,
No. 308 West 23d st., corner of 8th av.
NO EXTRA CHARGE WHATEVER.

BOARD.—ON OR BEFORE APRIL 1, TWO handsome rooms on second floor, or back parlor,

ALBANY.

THE SUPPLY BILL REPORTED TO THE HOUSE.

Special Dispatch to the New-York Times.

ALBANY, March 24.—Mr. Batcheller, Chairman of the Committee of Ways and Means, reported the Supply bill complete this morning, and, upon his motion, it was made the special order for to-morrow night. Three millions is about the aggregate of the appropriations, which is about three-quarters of a million less than last year.

Mr. Batcheller and the other members of the committee deserve credit for the zeal and energy with which they devoted themselves to the preparation of the bill, and the spirit of economy that characterizes its provisions. Among the appropriations made is one for the new State Capitol of $1,500,000. Considerable difference of opinion existed among the members of the committee as to the amount which should be appropriated for the Capitol, while at the same time they were unanimous that the interests of the State demanded that the building should not be left any longer in its present condition. The sum appropriated will, it is expected, suffice for carrying the walls to the roof. Other appropriations are as follows:

For the Brooklyn *Daily Argus*, for publishing the proceedings of the Britton investigation and furnishing one hundred copies thereof, under the direction of the late Attorney General, the sum of one thousand two hundred dollars, and the Board of Supervisors of Kings County are directed to raise said sum so paid by taxation at their next annual meeting. For a monument to be erected at Schuylerville, Saratoga County, in commemoration of the Battle of Saratoga, the sum of fifty thousand dollars, to be paid to and expended by the Saratoga Monument Association. For the State Reformatory at Elmira, the sum of $300,000, provided the plans of the building be so changed as to render such sum sufficient to complete the centre building and the south wing—so as to receive convicts; such change of plans to be approved and certified by the Governor and Controller. For the State Insane Asylum, at Buffalo, for the payment of such liabilities against the same as now remain unpaid, the sum of $12,000, or as much thereof as the Controller shall ascertain to be just and due. For the Managers of the Society for the Reformation of Juvenile Delinquents on Randall's Island, to pay off and discharge existing liabilities against the same, the sum of $18,000. For the New-York State Institution for the Blind, at Batavia, the sum of $250, to be expended in the improvements of the grounds thereof. For the Institution for the Improved Instruction of Deaf Mutes, in the City of New-York, the sum of $13,565 83, the same being the amount certified to by the Superintendent of Public Instruction as due to said institution. For George Scherman, for compensation of counsel employed by him in the matter of the contested election for Member of Assembly for the Eighth District of the City and County of New-York, the sum of seven hundred and fifty dollars; for Martin Nachtman, in full, for compensation of counsel employed by him in the matter of the contested election for member of Assembly for the Eighth District of the City and County of New-York, and for his expenses incurred therein the sum of two thousand dollars; for F. B. Carpenter, of New-York City, the sum of three thousand dollars for a full-length portrait of Abraham Lincoln, with an appropriate frame, pursuant to concurrent resolution of the Legislature of 1873, to be paid whenever such portrait shall be accepted by the Lieutenant Governor and the Speaker of the Assembly. For O. T. Atwood, as counsel for the Committee on Grievances of the Assembly of 1873, upon the investigation of the petition of Stephen English against the Mutual Life Insurance Company, the sum of three hundred dollars. For Allan Pinkerton, in full, for services and disbursements, under the direction of the Governor, in the investigation of the murder of Charles G. Kelsey, at Huntington, Long Island, the sum of one thousand five hundred dollars, or so much thereof as the Governor shall certify to be just and reasonable.

THE CANAL REAPPROPRIATION BILL PASSED.

This morning's session of the Senate was almost entirely devoted to the consideration of bills in Committee of the Whole and their passage in open Senate. The canal reappropriation bill, about which there has been so much discussion, was read a third time and passed.

SENATE NOTES.

The acts to incorporate the Catholic Union of New-York and the New-York Butter and Cheese Exchange were passed this morning. On the latter bill five Senators voted in the negative.

The bill authorizing the Governor to appoint ten additional notaries public for each county in the State was passed, also the bill repealing the act by which the New-York Commission of Charitable Correction was established.

Senator King introduced a bill allowing the New-York and South-side Railroad of Long Island to purchase the South-side Railroad of Long Island.

THE STATE HOMEOPATHIC INSANE ASYLUM.

The following resolution, introduced by Senator Lowery, and adopted by the Senate, is important, in view of the fact that a bill is now being pressed which appropriates $62,000 for the institution named:

Resolved, That the Trustees of the State Homeopathic Asylum for the Insane, at Middletown, within ten days, make to the Legislature a detailed statement of all receipts and expenditures, debts and liabilities of said institution during the last fiscal year thereof, and a full and accurate statement of the financial condition thereof at the date of such report, as required to do by chapter 643 of the Laws of 1873. And that said report also state whether there are any debts or liabilities which were created prior to the 15th day of May, 1872, and if so, when such debts or liabilities were incurred, the amount thereof and for what purpose incurred, and to whom they are due. Also the amount and number, and by whom made, of any private subscriptions for the benefit of said asylum, prior to the last-named date, which yet remain unpaid.

THE CHARGES AGAINST SENATOR COE.

Senator Lowery, from the special committee appointed to investigate the charges of bribery made against Senator Coe by a Brooklyn newspaper, reported to-day that the charges could not be substantiated. The correspondent of the paper in question will be deprived of his seat in the Senate.

THE CAPTAIN OF THE PORT.

Senator King introduced a bill amending the law in relation to the Captain of the Port and Harbor Masters of New-York, by providing that, by and with the consent of the Senate, the Governor may appoint a Captain of the Port of New-York and twelve Harbor Masters, eleven of whom shall reside in New-York City or Brooklyn, and one in Long Island City.

THE HOUSE RAILROAD COMMITTEE.

The Assembly Railroad Committee held a meeting to-day, probably to discuss the situation, as the members say that no business was transacted. Mr. Eastman says that he will introduce the resolution calling his Rapid-transit bill from the committee. Strong efforts, he states, have been made to induce him to forego his intention.

THE FERRY BILL.

Mr. Daly's Ferry bill, providing for a reduction of rates and increased transportation facilities on the Tenth and Twenty-third Street Ferries, was unanimously ordered to a third reading.

THE COUNTY TREASURERS BILL.

The Senate, in Committee of the Whole, this evening, considered the Assembly bill in relation to County Treasurers. After a long discussion it was progressed.

THE BILL FOR THE CONSOLIDATION OF NEW-YORK AND BROOKLYN.

The Committee on Cities of both Houses of the Legislature met to-day and heard arguments regarding the bill providing for the consolidation of New-York and Brooklyn. Mr. John Winslow, of Brooklyn, spoke in favor of the measure. Alderman Fisher, also of Brooklyn, opposed, at the same time saying that in doing so he was echoing the sentiments of a majority of the tax-payers of his city. Dexter A. Hawkins tried to speak, but Senator Cee, a member of the committee, would not allow him to do so, stating that the time of the gentlemen present could not be wasted in listening to the paid "emissaries" of New-York politicians.

THE REASSESSMENT OF TAXABLE PROPERTY.

The Senate Committee on Cities have still under consideration the bill to reassess taxable property in New-York City. It is not probable that the bill will come from the committee until next week.

PROSPECT PARK ASSESSMENTS.

Ex-District Attorney Tracy, of Brooklyn, came before the Judiciary Committee of the Senate this afternoon and was heard in favor of the bill which legalizes the assessment of $25,000 of the Prospect Park expenses on the town of Flatbush. Judge Lott spoke in opposition. It is probable that the bill will be reported adversely.

SOLDIERS OF 1812.

The Finance Committee will to-morrow report for the consideration of the Senate the bill to appropriate $100,000 for the benefit of the soldiers of 1812.

HARLEM RAILROAD FARES.

There will be a hearing in the Senate Chamber at 2 o'clock P. M. Thursday to act on Senator Gross' bill for the reduction of fares on the Harlem Railroad. The committees of both Houses will meet in joint session.

THE DISTRICT OF COLUMBIA.

PROGRESS OF THE INVESTIGATION—TESTIMONY RELATING TO THE PAVING CONTRACTS.

Special Dispatch to the New-York Times.

WASHINGTON, March 24.—The District Investigation Committee this morning examined Thornton Smith, one of the unsuccessful bidders for concrete paving contracts. He testified that the pavement laid by C. E. Evans at the corner of Pennsylvania avenue and Madison place was inferior to that in front of the Arlington Hotel, the latter being the required standard, although paid for at the same rate.

Franklin Mace, of Maryland, testified that Evans & Co. had not paid him the royalty claimed by him as the owner of the Scharf pavement patent, and that the pavement laid by that company was composed of inferior material.

Louis Clephane was examined by counsel for the memorialists with the view of showing that he went on various contractors' bonds for amounts larger than the total value of his property at the time. He testified that he was worth not to exceed $50,000, and that he supposed he had signed bonds amounting to $150,000 in the aggregate. The committee took a recess.

On the reassembling of the committee counsel for the memorialists offered in evidence extracts from the published report of the assets of Jay Cooke & Co., showing the extent of the interest of that firm in the Maryland Freestone and Mining Company.

John O. Evans was then examined in reference to the transactions of the various paving associations with which he has been connected. He produced his books, and explained their contents to the committee, and gave, at considerable length, a history of his partnership operations in the paving business in this city. The capital with which the witness' partnership operated was partly furnished by the witness and partly raised on the joint notes of the partners. There has been no dividend of partnership profits, the major part of which is due the firm from the Board of Public Works. Witness is an old contractor; has been a long time in that business. There was never any secret or other arrangement between the witness and the Board of Public Works by which he or his partners were to obtain contracts. He said: "The old material used by us, taken out of Pennsylvania avenue, was of no material use to us. The board had to take up the cobble-stone pavement, and they gave it to us for removing it, and we broke it up to form the base of the concrete pavement." Witness had no interest whatever in the passage of the Sewer act by the Legislature, nor any interest in any real estate operations of Kilbourne & Latta. There was no truth in the statement that witness was ever favored over other contractors by the board. When the contracts were first let the board used unprepared wood. After a time they decided to have the wood blocks Burnettized, and the price of paving was increased so as to cover the cost of Burnettising. Witness was interested in the Portland Stone Company, and would like to give away his stock in that company. Evans explained in full the process of laying his concrete pavements and its cost showing its character for durability. There is five times the travel over the concrete pavement on Pennsylvania avenue that there is over that in front of the Arlington House. Witness did not know anything about the pavement laid by Thornton Smith in the Agricultural Grounds. The pavement on Pennsylvania avenue cost about $2 60 per yard, and witness received $3 20 per yard, subject to the cost of keeping it in repair for three years. The profits of similar work done by witness on New-York avenue were about twelve and a half per cent. The relative percentage of profits on this work is from fifteen to twenty cents per yard. Witness furnished asphalt for the work on Pennsylvania avenue west of Fifteenth street. A portion of the asphalt was from Trinidad, and a portion was Cuban asphalt, from Taylor & Co., of New-York. Witness never paid nor agreed to pay to any member of the Board of Public Works any money to secure a contract. Never divided or proposed to divide profits with any of them. Witness has no interest in the contracts of C. E. Evans & Co., and C. E. Evans is no relation of witness.

The witness was interrogated by Mr. Wilson at length relative to the work done by the board around Government property, and called the attention of counsel for the board to the appropriations made by Congress to reimburse the board for this class of work; also, to the fact that within a few days after the passage of such appropriation the major part thereof was paid out by the board on account of other and entirely different work.

Mr. Huntington stated that this matter was susceptible of an easy and satisfactory explanation, and would be adverted to by the counsel for the board at the earliest practicable moment.

Mr. Abrahams, called by the memorialists, testified as to his relations to John O. Evans. Was his foreman in the latter part of 1871. Superintended the Pennsylvania avenue work west of Fifteenth street done by Mr. Evans. The majority of the base was broken cobble-stones, and the witness did not think it was a proper base for the pavement. Witness was in Mr. Evans' employ about three months. The asphalt used was of inferior quality. Witness formerly superintended the work of the Scharf Pavement Company in New-York. Witness several times discussed the quality of the materials used in the Pennsylvania avenue pavement, but Mr. Evans did not take witness' advice in the matter. Witness subsequently was in the employ of C. E. Evans, and also of Thomas Lewis. The work done by J. O. Evans since the Pennsylvania avenue work was done is generally very good. Connecticut avenue was paved by C. E. Evans. It is a bad pavement, and witness thinks the board did not favor the property-owners much in that locality by giving them that pavement. John O. Evans' pavement compares well generally with the best of the concrete pavements laid in this city. Witness has seen the pavement laid in the Agricultural Grounds, and it would not stand anything. Witness could not lay a concrete pavement for seventy-five cents a yard.

At 4:45 P. M. an adjournment took place.

PLYMOUTH CHURCH.

ORGANIZATION OF THE CONGREGATIONAL COUNCIL.

MEETING AT CLINTON AVENUE CHURCH YESTERDAY EVENING—MR. BEECHER INVITED TO ATTEND.

The Clinton Avenue Congregational Church, Brooklyn, was crowded last night, on the occasion of the organization of the National Congregational Council, called by the Pastors and committees of the first-named church and the Church of the Pilgrims, to advise them on the following questions:

First—Is it in accordance with the order and usage of Congregationalism that a member may terminate his membership in a church by absenting himself from its services and communion; or is a corporate and consenting action on the part of the church necessary to the termination of such membership?

Second—During the voluntary absence of a member from the ordinances, if specific charges of grossly unchristian conduct are presented against him by a brother in the church, to which charges he declines to answer, is it in accordance with the order and usage of Congregationalism that the church shall withhold inquiry as to the alleged wickedness, and in the face of such public assertion of his offenses, shall treat him as if still unaccused, dropping his name from its list without reflection upon him?

Third—When such a member is charged with having circulated and promoted scandals derogatory of the Christian integrity of the Pastor, and injurious to the reputation of the church; if he be publicly released by the church which he controls without examination of the facts, and without censure, from all further responsibility to it, has the rule of Christ in the eighteenth chapter of Matthew, concerning the treatment of the trespassing brother as a heathen man, ceased in Congregational churches been maintained, or is it distinctly disregarded in a case which called for its careful observance?

Fourth—Was the action of the Plymouth Church in the case of discipline issued by it, Oct. 31, as presented in the published documents, in accordance with the order and usage of Congregational churches; or was it an apparent departure from these, tending in the circumstances to injure and offend other churches in fellowship, and warranting apprehensions and remonstrances on our part?

Fifth—In view of the aforesaid action of Plymouth Church, and in view of the fact that this has been maintained in accordance with its customary policy, what is the duty concerning that church to the churches calling this council? Especially, what is their duty in regard to continuing their fellowship with it?

Sixth—In view of the resolution adopted by Plymouth Church, Dec. 5, in which its rules are interpreted publicly and with authority as relieving all other churches from responsibility for the doctrine, order and discipline of that church, and that church from all responsibility for those of other churches, what is the duty concerning that church of the churches calling the present council? Especially, what action, if any, should they take to relieve themselves from the mutually responsible connection with it in which they have stood before the Christian public?

Seventh—Have the churches calling this council acted, in its judgment, in substantial accordance with the principles of Congregationalism, as set forth in authorized platforms of polity in the denominations and the requests addressed by them to Plymouth Church? or in what respect, if any, have they erred toward that church, and departed from these principles in the representations which they have made to it?

At 7:30 P. M. Dr. Budington opened the proceedings by welcoming the assembled Pastors and delegates, whom he designated as impartial representatives of sister churches, and asked to place themselves in the places of himself and Dr. Storrs, through the statements received, and thereon to give the best advice possible in the premises.

Dr. Stern, of Amherst College, was chosen temporary Chairman, and Dr. Quint as Scribe. The latter then read the roll, and as it was necessarily incomplete, representatives were requested to hand up their names, which were afterward read off, and showed the following to be present:

Central Church, Boston, Rev. John DeWitt, Pastor, Deacon Thomas H. Russell, delegate; Second Congregationalist, Norwich, Conn., Pastor and delegate absent; Congregationalist, Homer, N. Y., Deacon Manley Hobart, delegate; First Congregationalist, Columbus, Ohio, Pastor, Rev. Robert G. Hutchins, delegate, Deacon B. B. Bills; First Congregationalist, Hartford, Rev. Richardson, Pastor, Calvin Day, delegate; Park Congregationalist, Hartford, Conn., Nath. J. Burton, Pastor, Deacon Thomas W. Russell, delegate; Union, Boston, Associate Pastor, Rev. Henry L. Parson, Abner Kingman, delegate; Second Congregationalist, New-London, Rev. O. E. Daggett, Pastor, Ames Collins, delegate; Amherst College, Prof. W. S. Tyler, delegate; Old South, Boston, Dr. J. M. Manning, Pastor, Deacon Plummer, delegate; Harlem Congregationalist, Rev. S. F. Virgin, Pastor, Erastus F. Brown, delegate; First Congregationalist, Cambridgeport, Mass., Rev. A. C. Thompson, Pastor, Rev. C. Cushing, delegate; Calvinist, Worcester, Mass., Henry M. Wheeler, delegate; State Street, Portland, Me., Edward T. Blinks, Pastor, Theo. R. Hays, delegate; South Church, Concord, N. H., S. L. Blake, Pastor, Deacon G. Maquestion, delegate; Providence Central, Rev. Geo. Harris, Pastor, F. W. Carpenter, delegate; First, Worcester, Mass., Rev. E. B. Rankin, Pastor, A. L. Barber, delegate; Central, Boston, Edwards Church, Northampton, Mass., Gordon Hall, Pastor, Deacon W. H. Stoddard, delegate; Second, Detroit, Mich., Rev. Free'and, Pastor, Irving Palmer, delegate; Broadway Church, Norwich, Conn., Rev. Daniel Merriman, Pastor, Albert S. Bowles, delegate; South Church, Springfield, Mass., Rev. Dr. Buckingham, Pastor; Beneficient Church, Providence, R. I., James G. Vose, Pastor, Robert B. Chambers, delegate; Union Church, Providence, R. I., Kingsley Irving, Pastor, Hon. A. C. Barstow, delegate; Second Congregational, Brooklyn, Henry M. Stone, delegate; Belleville Avenue, Newark, N. J., Rev. Geo. B. Boynton, Pastor, J. S. Denison, delegate; Pine Street Congregational, Newark, N. J., Wm. Hess, Pastor, Rev. Geo. Brown, delegate; Broadway Tabernacle, New-York, Wm. M. Taylor, Pastor, Deacon W. H. Smith, delegate; Elm Place, Brooklyn, Isaac Clark, Pastor; First, Bridgeport, Rev. Chas. Ray Palmer, Pastor, Dr. Atwater, delegate; First, Pittsfield, Mass., E. O. Bartlett, Pastor, Thos. Colt, delegate; High Street, Lowell, Mass., Owen Street, Pastor, Nathan Crosby, delegate; First, Cambridge, Mass., Rev. Alexander McKenzie, Pastor; First Church, Burlington, Vt., Rev. L. C. Bristow, Pastor; First Church, Montpelier, Vt., Rev. Leonard Worcester, J. C. Emery, delegate; Elliott Church, Boston, J. Russell Bradr'd, delegate; First Church, Jersey City, G. B. Wilcox, Pastor, Jonathan Dickson, delegate; Nassau Avenue, alternate; Mercer, Rev. A. H. Bradford, Pastor, Rev. H. Q. Butterfield, delegate; North Church, New-Haven, Edw. Hawes, Pastor, Prof. Henry M. Day, delegate; North Church, New-Bedford, Mass., John Hastings, delegate; State Street Church, Brooklyn, Isaac C. Meserve, Pastor, L. S. Robbins, delegate; First Church, New-Haven, Leonard Bacon, D. D., Pastor, H. C. Kingsley, delegate; New-England Church, Brooklyn, Jno. H. Lockwood, Pastor, Rev. Simeon S. Justin, delegate; First Church, New-London, Conn., Theo. P. Field, Pastor, Samuel Dermis, delegate; Binghamton, N. Y., Rev. Taylor, Pastor, Hon. E. Edwards, delegate; Winter Street Church, Bath, Me., John C. Fisk, Pastor; North Congregational, Springfield, Mass., Rich. G. Greene, Pastor, Hon. M. Brown, delegate; Union Church, Worcester, Mass., E. Entler, Pastor, P. L. Moen, delegate; Congregational Church, Auderville Seminary, John L. Taylor, Pastor, Prof. Egbert C. Smyth, delegate; Trinity Church, Orange, N. J., Geo. E. Adams, Pastor; South Congregational, Brooklyn, A. J. Lyman, Acting Pastor, Henry M. Storrs, D. D., delegate; Central Church, Bangor, Me., Rev. Theodore Parker, Pastor; Second Church, Oberlin, Ohio, Henry Cowles, delegate; Lee Avenue Church, Brooklyn, Theo. J. Holmes, Pastor, Deacon H. C. Hodgson, delegate; North Church, Portsmouth, N. H., Carlos Martin, Pastor, John S. Rand, delegate; Second Church, Bridgeport, Conn., Deacon Edward Sterling, delegate; First Church, Bridgeport, Conn., D. D. F. Atwater, delegate; First Church, Brunswick, Me., E. H. Boyington, Pastor; Plymouth Church, Syracuse, A. F. Board, Pastor, Peter Burns, delegate; State Street Church, Portland, Me., T. B. Hayes, delegate; First Church, Northampton, Mass., Wm. S. Leavitt, Pastor, Hon. S. C. Spaulding, delegate; First Church, Albany, W. S. Smart, Pastor, Hon. Erastus Hopkins, delegate; Hinsdale, N. H., Wm. A. Robinson, Pastor; Second Parish Church, Portland, Me., Jas. M. Palmer, delegate; Phillips Church, Boston, Choate Burnham, delegate; Elm place, Brooklyn, H. H. Van Dyke, delegate; Second Church, Oberlin, Ohio, H. Mead, Pastor; Congregational Church, Rutland, Vt., James G. Johnson, Pastor; High Street, Portland, Me., Jas. B. Libby, Delegate; Shawmut Church, Boston, E. B. Welb, Pastor, Hon. Charles Demond, delegate; Second Church, St. Johnsbury, Vt., Charles M. Southgate, Pastor, Deacon C. M. Stone, delegate; Second Church, Bridgeport, Conn., Edward Johnson, Pastor; First Church, Fairfield, Conn., E. E. Rankin, Pastor, Henry T. Curtiss, delegate; First Evangelical, Cambridgeport, Mass., Rev. Wm. S. Carr, Pastor, Christopher Cushing, delegate; First Church, Detroit, Judge C. C. Darwin, delegate; Orange Valley Church, New-Jersey, John Wylie and Robert H. Thayer, delegates; Rev. D. B. Coe, New-York; Rev. John Pike Revoley, Michigan; John M. Boardman, Chicago; Jas. H. Fairchild, Oberlin, Ohio; Wm. M. Barbour, Bangor, Me.; W. E. Merriman, Ripon, Wis.; Henry M. Dexter, Boston; Ray Palmer, New-York.

On motion of Dr. Dexter, of Boston, two Moderators were then chosen, and were Dr. Leonard Bacon, of New-Haven, and Judge C. J. Walker, of Detroit. The former received 60 and the latter 81 votes. Dr. Quint and Rev. J. C. Meserve were elected Scribe and Assistant Scribe.

Dr. W. H. Lord, of Montpelier, Vt., moved the suspension of the reading of the "lettermissive," which was adopted. Dr. Bacon then formally opened the proceedings with prayer for a blessing on the council's deliberations. At its conclusion, Dr. Marshall, of Providence, asked for the reading of the missive, and it was read. Prof. Smyth, of Andover, then stated to the council that in his and the judgments of many delegates, the great question to be first decided was the council's exact position toward Plymouth Church. He wished very much that, without departing from the character of "letter missive," they could manifest a spirit of kindness to Plymouth Church. Therefore he offered the following resolution:

Resolved, That the Plymouth Church be invited, with the consent of the Committee of the Churches, to present its views, orally, before the Council, on the questions presented in the letter missive by its Pastor, and such committee as it may appoint, and by the same committee to furnish such information concerning the action referred to in these questions as the council may request.

Rev. Mr. Martin rose to a point of order to ask whether the council could proceed before disposing of the question as to whether it was *ex parte* or mutual. A discussion here followed as to the character of the council, and whether Plymouth Church had declined a mutual meeting after all reasonable efforts had been made to induce it to accept. This was taken part in by Rev. Messrs. DeWitt, Rankin, and Smith. It was interrupted, however, by Mr. Rankin, who offered the following substitute:

Whereas, This council—though convened at the instance of two of our most important and influential churches, presided over by two of our ablest, sincerest, and respected Pastors—has brought, technically *ex parte*, is in no proper sense partisan; and,

Whereas, The question to be submitted to its decision relates to the administration of discipline in another of our churches, no less important and influential, and presided over by a Pastor, whose reputation and influence are dear to all our churches, and to all true Christians the world over; and,

Whereas, The council is desirous of discovering some method of removing all misunderstanding and prejudices between our brethren, as well as correcting errors in discipline, if such exist, therefore,

Resolved, That we cordially invite the Pastor and members of the Plymouth Church to accept the council now convened as mutual, and to submit all differences between themselves and the Clinton Avenue and the Church of the Pilgrims of the city to its advice and discrimination, from being as far as possible to extend them all the rights and privileges of original parties in the calling of this council; also,

Resolved, That a committee of five be appointed to convey these resolutions to the Plymouth Church, and to kindly urge the acceptance of the same, and that when the council adjourn it be to 11 o'clock to-morrow morning to await the report of the committee.

Dr. Storrs claimed that the council was neither mutual nor *ex parte*. It was an advisory one, to which he and the other parties to the call would be happy to invite Plymouth Church, and accord its representatives all the privileges enjoyed by any committee on the floor of an open session. This, too, was followed by long discussions consequent on numerous amendments proposed to be effected either by striking out or interpolating words in the original resolution. Rev. Mr. Rankin withdrew his resolution in favor of Prof. Smyth's, which was finally adopted, with scarce a dissentient voice. Dr. Quint and Prof. Smyth were appointed a committee to convey the council's resolve to Plymouth Church, and after some minor business the council adjourned until 9:30 this morning, when a resolution offered by Dr. Dexter, characterizing the council as advisory, will be discussed.

CITY AND SUBURBAN NEWS.

NEW-YORK.

Mayor Havemeyer is said to be still looking for a candidate for Police Commissioner. It is deemed probable that he will not send in a name to the Board of Aldermen on Thursday.

The receipts of cotton at this port yesterday, as bulletined at the Cotton Exchange, were as follows: From Galveston, 828 bales; Baltimore, 260 bales; by railway, 667 bales; total, 1,755 bales.

The programme of exercises at the moiety meeting under the auspices of the New-York Chamber of Commerce, to be held at Steinway Hall to-morrow night, had not been completed yesterday. The meeting will undoubtedly be largely attended.

The arrivals of steerage passengers at Castle Garden yesterday were as follows: Republic, from Liverpool, 200; Egypt, Queenstown and Liverpool, 231; total, 431. The Wyoming, from Liverpool, which arrived late Monday afternoon, landed 122 immigrants.

A letter was received by Mayor Havemeyer yesterday from the foreman of an iron-foundry in Harrisburg, Penn., stating that forty "puddlers" can find work in the establishment. The writer also states that many members of that trade have recently received free soup in this City.

A paragraph recently published in THE TIMES in reference to the Colvocoresses case, and copied from a Hartford paper, we are informed was incorrect in so far as it stated that the North-western Mutual Life was the last company to agree to a compromise with the heirs of the deceased.

On next Friday evening the ladies and gentlemen connected with the Union Temperance Prayer-meeting, in the Chapel of the Church of the Strangers, will present Rev. Dr. Deems, Pastor of the church, with a silver pitcher and salver, as a recognition of his services in their cause.

The hearing of the Lozier will case was continued yesterday before Surrogate Hutchings. Several witnesses were examined by the contestants to prove that the signature to the will was not that of the decedent. They all said it was much better written than any of hers they had ever seen.

The usual semi-annual book-trade sale opened at George A. Leavitt & Co.'s sales-rooms yesterday with Appleton's catalogue of scientific, standard, and miscellaneous works. To-day the sale will commence with works contained in the catalogue of Estes & Lauriat, Washington street, Boston.

At a meeting of the Board of Managers of the New-York Produce Exchange, yesterday, it was decided that a committee of ten members be appointed to proceed to Albany and represent the Exchange in opposition to the adoption of the Canal Ring amendment now pending in the Legislature.

In a case tried before Judge Joachimsen and a jury, in the Marine Court, yesterday, it was held that a note given by a wife in payment of a debt which her husband was under arrest, and indorsed by her husband, was valid as against the wife, and could be enforced against her separate property.

The fourth annual report of the Manhattan Eye and Ear Hospital states that the average of out patients treated daily for the year was 41; days' board to charity patients, 627; days' board to pay patients, 2,870; total days' board to patients, 3,497; number of house patients, 19; average daily patients for year, 9½.

Saturday's out-going European fleet will consist of six steamers, viz.: Republic, White Star Line; City of Brooklyn, Inman Line; Australia, Anchor Line; Mosel, North German Lloyds; Egypt, National Line, and Great Western, Bristol Line. After next month the Saturday fleet will average a dozen steamers.

The seventh annual report of the Midnight Mission has been issued, and it shows the good work which has been accomplished by the organization. There are now some 25 inmates of the Mission; 160 were admitted last year, 31 were sent to situations, 46 to other institutions, 11 to their homes, and 49 left of their own accord.

The Woman's Social Educational Society held a meeting yesterday to discuss the feasibility of establishing free Kindergartens in this City. Outside of some simple suggestions, nothing definite was arrived at. A paper on the subject will be read at the next meeting, by a lady thoroughly acquainted with this system of teaching.

The following gentlemen were yesterday re-elected Directors of the German-American Insurance Company for the current year: E. W. Corlies, W. A. Wetchers, John A. Stewart, Herman Funke, Carl F. Ackerman, Levi Rosenfeld, Lowell Lincoln, Max Heidelbach, G. Hilton Scribner, James M. Dunbar, Levi S. Leiter, and Charles Mali.

The German saloon-keepers or the Twenty-second Ward held a meeting yesterday afternoon, and enrolled additional names in their protective organization, which now numbers nearly 200. Meetings of saloon-keepers were also held in the Third, Seventh, Eighth, and Seventeenth Wards, and in several districts, to complete their respective organizations.

The contradiction of the rumor that Gen. Funk and certain officers of the Ninty-sixth Regiment were to be cashiered, which was published exclusively in THE TIMES of yesterday, has been confirmed by Gen. Stonehouse, of the Adjutant General's office, who stated to Col. Severance, of the Twenty-fifth Regiment, Albany, that the rumor was without foundation.

The annoying clouds of dust which were blown through the streets yesterday, rendering walking so unpleasant, are simply attributable to the neglect of the Street-cleaning Bureau. If the dust had been removed, or the streets sprinkled, outdoor exercise would be endurable. As it was it was blinding and suffocating, and one of the most disagreeable of March days.

It is stated that the various Atlantic steamship companies have in consideration the question of adopting a southern route between Europe and this country. Recent disasters, and the testimony of the Inman Line that in four years they have found no ice along the southerly route, leads steamship agents here to the belief that the southerly course will soon be adopted.

The teachers and pupils of Female Evening School No. 24 have resolved to lend their support to the great work of charity which is now spreading throughout the City. For that purpose they propose to give a vocal and musical exhibition to-morrow evening at the Cooper Institute. The proceeds of the entertainment are to be devoted to the relief of the poor of the Sixth Ward.

Yesterday forenoon the Grand Jury were occupied taking the testimony of Police officers and other witnesses in relation to the disreputable houses in the neighborhood of the public schools in the Eighth and Fifteenth Wards. The District Attorney is determined to take prompt and decisive action when the result of the deliberations of the Grand Jury is made known.

A married woman named Mary Handley was found dead on the floor of her room at No. 389 Eighth avenue yesterday morning. Although no marks of violence could be found on the body the Police arrested the woman's husband, Michael Handley, who reported the case at the station-house. A post-mortem examination, made yesterday afternoon, showed that death resulted from uremia, and Handley was discharged.

The report that the Ways and Means Committee at Washington had recommended fixing the duties on still wines at fifty cents per gallon, is doubted. The Wine and Spirit Traders' Society of this City have been urging that the duty be fixed at forty cents per gallon and $1 50 per case, and the Secretary of the Treasury had sent a letter to the committee favoring the wishes of the society as a matter of justice and a means of adding to the revenue from that source.

Jeremiah O'Brien was held for trial yesterday by Justice Flammer, at Essex Market Police Court, on a charge of highway robbery. The complainant, James Coyle, stated that himself and O'Brien served as seamen on board the ship Bentis, just arrived from Liverpool. He met O'Brien accidentally on Monday night, and they went along Water street. When in Roosevelt street O'Brien garroted him and robbed him of $54. Both parties were almost drunk when in court yesterday.

Under the auspices of a convention of tradesunions, recently formed to denounce the United States Government Supervising Architect Mullett, on account of his alleged violation of the Eight-hour law, a mass-meeting of the working men of this City is to be held at the large hall of the Cooper Institute, this evening, to agitate against a repeal of the Eight-hour law, and to demonstrate that the working men of New-York do not sympathize with Communist agitators and the Internationals; also, that no strikes are in contemplation during the Spring.

Advices were received at the rooms of the New-York Cheap Transportation Association yesterday that the convention of delegates from the North-western States to consider the problem of national cheap transportation, assembled at Rock Island, Ill., at 11:30 A. M., yesterday, Mr. James M. Allen in the chair temporarily. Also that the delegates present numbered about 1,000. The New-York association proposes to send a written expression of its views on the subject, and will be in communication with the convention during the session.

BROOKLYN.

There were 73,648 visitors at Prospect Park last week, and 29,785 on Sunday.

The Philharmonic Society will give a rehearsal at the Academy of Music this afternoon.

The United States Eastern District Court will be adjourned this morning until Monday next.

Mrs. Anna B. Holmes, who died on the 14th inst., at her residence in Jay street, has bequeathed $37,000 to the benevolent institutions of Brooklyn.

Catharine Daly, convicted of perjury, in the Court of Sessions, on Friday last, was yesterday morning sentenced to three years and six months in the Penitentiary, by Judge Moore.

Mayor Hunter has signified his intention of approving the resolution passed by the Aldermen on Monday, appropriating $27,848 50, to provide eleven mounted policemen for outlying districts of the city.

Yesterday, Mayor Hunter and Commissioner Campbell visited the Wallabout improvement, in company with Harbor Commissioner Blunt, for the purpose of demonstrating to that gentleman the injury being done to the Wallabout Basin by the filling in of the Government swamp lands in that vicinity.

The annual meeting for the election of Directors of the New-York and Brooklyn Ferry Company was held yesterday at the Eleventh Ward Bank, Avenue D and Tenth street, New-York, when the following-named gentlemen were duly elected for the ensuing year: George Law, James Murphy, William Layton, Joseph J. O'Donohue, Richard Poillon, Seymour L. Husted, Andrew V. Stout, J. G. Jenkins, and Charles Wall. A meeting will be held next week for the election of President and officers.

A petition, signed by a committee of the property owners within the district of assessment for the improvement of Gowanus Canal, for presentation to the Board of Aldermen, states that the petitioners are willing to do everything that is fair, just, and equitable, insisting only that they shall not be assessed for the dredging and docking-in in front of public streets which are open and used for public travel to the canal, and that the petitioners shall not be assessed for the dredging below Percival street, which was of no particular benefit to the canal, and was done by the Commissioners under misapprehension, and closing with a prayer that the subject be referred to an Aldermanic committee, with power to recommend to the Legislature a bill which will protect the rights of all parties and finally settle the question.

WESTCHESTER COUNTY.

A grange of the Patrons of Husbandry has been organized at Golden's Bridge Grange, with the following officers: Master, George B. Slocum; Overseer, George E. Todd; Lecturer, Lewis E. Horton; Steward, F. W. Miller; Assistant Steward, George Mead; Chaplain, Rev. R. H. Travis; Treasurer, Lewis Travis; Secretary, George G. Parker; Gate-keeper, E. S. Wilson; Ceres, Miss Nettie Slocum; Pomona, Miss Phebe Travis; Flora, Miss Lucretia Riggs; Lady Assistant Steward, Mrs. F. W. Miller.

Detectives Elder and Field, of New-York, who recently started for Key West with a requisition for Shang Campbell, one of the gang of masked burglars charged with robbing the residence of the Emmett family at New-Rochelle in December last, are reported to be on their way back with the prisoner. He succeeded in effecting his escape from Millard's saloon, on Canal street, at the time of the raid upon that den, and fled to Key West, where his detection was brought about by his commission of some new offense. He will be conveyed to White Plains and lodged in the Westchester County Jail to await his trial, in April, for his complicity with Dan. Kelly, Patsey Conroy, and —— Griffin, already convicted and sent to State Prison.

LONG ISLAND.

Hon. John J. Armstrong, County Judge of Queens, is lying dangerously ill at his residence in Jamaica with a severe attack of erysipelas.

Capt. George Carll, of Northport, has now in process of construction a schooner-rigged vessel, to be used exclusively for the Mediterranean trade.

NEW-JERSEY.

John and Hannah Carter, the two children who were so severely burned Sunday, in Camden, by a bottle of oil thrown on the stove by their mother while intoxicated, have since died in consequence of their injuries. Their father and mother have both been committed for trial.

William Snyder, the burglar who was shot by Mr. C. E. Clark while trying to rob his house, died yesterday at the County Jail, in Newark, in consequence of his injuries. He was twenty-six years of age, and resided in Newark, where he was born. Just before his death he expressed remorse for his criminal life, and held a very affecting interview with his mother and sister. The latter reside at No. 190 Prince street, and are said to be very respectable people. Coroner Munn will hold an inquest to-day.

At an early hour yesterday morning a thief gained an entrance to the residence of Frederick Beckman, No. 328 Straight street, Paterson, and meeting Miss Laura Beckman, aged twenty, who was the only person in the house at the time, demanded $10. The young lady said she had no money, when the ruffian pulled a razor from his pocket and attacked her with it, slashing her hands and finger two or three times, cutting her severely. She then handed him a five-dollar bill, but he declared he wanted more, and attempted to cut her throat on her refusal to give him any more. He was finally frightened away by hearing some noise in the adjoining room, and succeeded in making his escape.

THE FUGITIVE JERSEY TREASURER.

Hon. George H. Fanier, the member of the Jersey City Board of Finance who went to Mexico in pursuit of Hamilton, the absconding Treasurer, has returned, and he gives an interesting recital of his experience during his absence. On arriving at Brownsville he formed a junction with Inspector